

Market Activity

Tuesday, 20 Jun 2023

Market Index	:	6,660.5
Index Movement	:	-25.6 -0.38%
Market Volume	:	12,586 Mn shrs
Market Value	:	6,742 Bn rupiah

	Last	Changes	
	Close	+/-	%

Leading Movers

TLKM	3,990	30	0.8
BBCA	9,050	50	0.6
BBRI	5,550	25	0.5
GOTO	118	1	0.9

Lagging Movers

ASII	6,800	-75	-1.1
MDKA	2,910	-120	-4.0
INDF	7,150	-250	-3.4
BYAN	15,125	-125	-0.8

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBRI	37	BBCA	(103)
AKRA	33	FILM	(45)
HRTA	14	AMRT	(30)
ICBP	13	INDF	(29)
BUMI	11	MDKA	(28)

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	15,000	5.0	0.0
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	26.7	0.0	0.1
EIDO	23.0	-0.2	-1.0

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	34,054	-245	-0.72
S&P 500	4,389	-21	-0.47
Euro Stoxx	4,348	-19	-0.44
MSCI World	2,940	-16	-0.53
STI	3,220	-21	-0.65
Nikkei	33,389	18	0.06
Hang Seng	19,607.1	-305.8	-1.5

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	75.9	-0.2	-0.25
Coal (ICE)	134.6	1.8	1.32
CPO Malay	3,727.0	-30.0	-0.80
Gold	1,947.7	-16.4	-0.83
Nickel	21,976.0	-533.0	-2.36
Tin	26,847.0	-53.0	-0.20

*last price per closing date

Highlight

- INKP** : [Terbitkan Obligasi dan Sukuk IDR 4 Triliun](#)
- MAPI** : [Bagikan Dividen IDR 132.31 Miliar](#)
- MAPA** : [Dividen & Stock Split](#)
- BMRI** : [Genjot Pemilikan Kendaraan Listrik](#)

Market
IHSG Berpotensi Melemah

Pada penutupan Selasa (20/6), pasar AS bergerak melemah. Dow Jones melemah -0.72%, S&P 500 melemah -0.47%, dan Nasdaq melemah -0.16%. Pasar Asia-Pasifik diprediksi akan turun pada hari ini, mencerminkan pergerakan di Wall Street karena saham kembali dari liburan Juneteenth yang diperdagangkan lebih rendah pada hari Selasa. Yield UST 10Y melemah -2.63% (-0.1bps) pada level 3.73%, dan USD index menguat +0.02% ke level 102.54.

Pasar komoditas terpantau melemah pada Selasa (20/6) kemarin; minyak WTI melemah -1.11% ke level USD 70.5/bbl, Brent melemah -0.25% ke level USD 75.9/bbl, harga batubara menguat +1.31% di level USD 134.6/ton, nikel melemah -2.36% ke level USD 21,976 dan CPO melemah -0.82% ke level MYR 3,727. Harga emas terpantau melemah -0.83% ke level USD 1,947/toz).

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Bursa Asia bergerak melemah pada Selasa (20/6) kemarin. Kospi melemah -0.18%, Nikkei menguat +0.06%, Hang Seng melemah -1.54%, dan Shanghai melemah -0.47%. IHSG ditutup melemah -0.38% ke level 6,660.5. Indeks Saham Syariah Indonesia (ISSI) melemah -0.78% ke level 198.9. Investor asing pada Selasa kemarin mencatatkan keseluruhan net sell sebesar IDR 410.8 miliar. Pada pasar reguler, investor asing mencatatkan net sell sebesar IDR 285.8 miliar, dan pasar negosiasi mencatatkan net sell asing sebesar IDR 125 miliar. Net sell asing tertinggi di pasar reguler didominasi oleh BBCA (IDR 103.3 miliar), FILM (IDR 44.9 miliar), dan AMRT (IDR 29.8 miliar). Net buy asing tertinggi di pasar reguler dicatat oleh BBRI (IDR 36.9 miliar), AKRA (IDR 32.9 miliar), dan HRTA (IDR 13.6 miliar). Selain itu, top sector gainer pada Selasa (20/6) adalah sektor IDXHLTH, sementara yang menjadi top sektor loser datang dari IDXBASIC. Top leading movers emiten adalah TLKM, BBCA, BBRI, sementara top lagging movers emiten adalah ASII, MDKA, INDF.

Pagi ini Nikkei melemah -0.36% dan KOSPI juga ikut melemah -0.18%. Kami memperkirakan IHSG berpotensi melemah pada hari ini, seiring dengan sentimen beragam dari pergerakan bursa global dan bursa regional.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Corporate Action

Ticker	Action Type	Amount Dividend	Cum Date	Ex Date	Recording Date	Payment Date
BRPT	Cash Dividend	IDR 1.59	20-Jun-23	21-Jun-23	22-Jun-23	14-Jul-23
BOLT	Cash Dividend	IDR 25	21-Jun-23	22-Jun-23	23-Jun-23	14-Jul-23
EKAD	Cash Dividend	IDR 9	21-Jun-23	22-Jun-23	23-Jun-23	14-Jul-23
ENAK	Cash Dividend	IDR 12	21-Jun-23	22-Jun-23	23-Jun-23	10-Jul-23
KBLI	Cash Dividend	IDR 14	21-Jun-23	22-Jun-23	23-Jun-23	14-Jul-23
MASA	Cash Dividend	IDR 31	21-Jun-23	22-Jun-23	23-Jun-23	14-Jul-23
MYOR	Cash Dividend	IDR 35	21-Jun-23	22-Jun-23	23-Jun-23	11-Jul-23
UNIC	Cash Dividend	IDR 360	21-Jun-23	22-Jun-23	23-Jun-23	12-Jul-23
ZONE	Cash Dividend	IDR 20.94	21-Jun-23	22-Jun-23	23-Jun-23	13-Jul-23

Source: SSI Research, KSEI

INKP: Terbitkan Obligasi dan Sukuk IDR 4 Triliun

PT Indah Kiat Pulp & Paper Tbk. (INKP) menerbitkan obligasi dan sukuk mudharabah senilai IDR 4 triliun. INKP menerbitkan obligasi berkelanjutan IV tahap I 2023 senilai IDR 3.25 triliun dengan dana dari penerbitan obligasi tersebut 60% akan digunakan untuk pembayaran utang berupa pembayaran pokok pinjaman, angsuran pokok pinjaman dan atau bunga. Sisanya 40% akan dipergunakan untuk modal kerja seperti pembelian bahan baku, bahan pembantu produksi, energi dan bahan bakar. Selain itu INKP juga menerbitkan sukuk mudharabah sebesar IDR 750 miliar dimana 60% akan digunakan untuk kegiatan usaha dan 40% akan digunakan untuk modal kerja. **(Bisnis Indonesia)**

Comment:

Kami masih menunggu hasil berapa banyak masing-masing seri, bunga, maupun kupon obligasi dan nisbah sukuk. Namun, obligasi INKP telah mendapatkan peringkat idA+ dari PEFINDO yang berlaku hingga 1 Maret 2024.

MAPI: Bagikan Dividen IDR 132.31 Miliar

Berdasarkan hasil RUPS (20/6), pembagian dividen final MAPI sebesar IDR 7.9 per saham dengan total nominal sebesar IDR 132.31 miliar yang diambil dari laba bersih FY22. **(Perusahaan)**

Comment:

Dengan memperhitungkan laba bersih buku FY22 sebesar IDR 2.1 triliun, maka dividen payout ratio MAPI sebesar 6.3%. Menggunakan harga penutupan MAPI (20/6), dividen yield MAPI berada di level 0.5%. Tahun ini merupakan tahun pertama MAPI kembali membagikan dividen, sebelumnya MAPI tidak membagikan dividen sejak 2020-2022, namun rasio DPR di tahun ini tergolong kecil jika dibandingkan dengan prepandemi (rata-rata 3 tahun prepandemi: DPR mencapai 20.7%). Kami menilai penurunan pembagian dividen tersebut dikarenakan pengalokasian cash untuk strategi ekspansi MAPI yang agresif di tahun ini (MAPI menargetkan untuk membuka 700 gerai baru di sepanjang FY23F)

MAPA: Dividen & Stock Split

MAPA juga memutuskan untuk membagikan dividen dengan nilai total IDR 114,01 miliar atau sekitar IDR 40 per saham. Dividen tersebut akan dibagikan dari laba bersih tahun 2022 (IDR 1.2 triliun), sehingga rasio DPR berada di level 9,70%. Menggunakan harga penutupan kemarin (20/6), dividend yield berada di angka 0.6%. RUPS MAPA juga menyetujui pemecahan nilai saham atau stock split dengan rasio 1:10. **(Bisnis Indonesia)**

Comment:

Kami memandang positif langkah MAPA untuk melakukan stock split karena dapat meningkatkan likuiditas di pasar. Dengan adanya stock split, lembar saham MAPA akan naik dari 2.85 miliar lembar menjadi 28.5 miliar lembar, dan harga per saham akan menjadi lebih affordable, yaitu di ~IDR 600 (asumsi menggunakan harga penutupan kemarin (20/6)).

BMRI: Genjot Pemilikan Kendaraan Listrik

BMRI bersama perusahaan anak, Mandiri Utama Finance dan Mandiri Tunas Finance menggenjot pembiayaan pembelian kendaraan listrik. Ini dilakukan dengan menyelenggarakan program EV Mandiri ESG yang berlangsung selama 8 Juni sampai 8 Agustus 2023. Melalui program tersebut, nasabah bisa membeli mobil maupun motor listrik melalui fitur Livin'. Untuk sementara, ada promo yang berlaku untuk pembelian mobil listrik Wuling, BMW dan Lexus, serta untuk motor listrik mereka Gesits dan Volta. Dengan program tersebut, diingatkan bahwa BMRI sudah menyalurkan kredit untuk pembelian kendaraan listrik senilai IDR 143 miliar pada Mar-23. **(Investor Daily)**

Comment:

BMRI menargetkan kontribusi ESG loan dapat mencapai 30-40% dari total loan dalam 2-3 tahun ke depan.

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Banks													
BBCA	BUY	1,115,639	9.6	9,050	10,300	9,843	13.8	24.4	25.6	4.5	4.5	18.3	17.5
BBRI	BUY	841,152	10.2	5,550	6,200	5,974	11.7	13.3	15.1	2.6	2.5	19.6	16.3
BMRI	BUY	476,000	7.2	5,100	6,600	6,218	29.4	5.1	5.2	0.9	1.0	18.5	18.4
BBNI	BUY	169,237	2.6	9,075	12,700	11,454	39.9	7.7	8.4	1.1	1.1	14.0	13.0
BBTN	HOLD	18,245	0.3	1,300	1,450	1,784	11.5	4.1	4.4	0.5	0.5	11.8	11.9
<i>Average</i>								5.6	6.0	0.8	0.9	14.8	14.4
Consumer (Staples)													
ICBP	BUY	130,613	1.0	11,200	13,000	12,845	16.1	15.4	12.8	3.1	2.6	20.0	20.6
INDF	BUY	62,780	1.2	7,150	8,000	8,838	11.9	6.8	6.4	1.2	1.1	17.8	17.6
KLBF	BUY	97,032	1.5	2,070	2,450	2,361	18.4	26.0	23.6	4.3	4.0	16.7	16.8
UNVR	HOLD	164,045	0.9	4,300	4,500	4,548	4.7	24.9	23.8	24.9	21.4	100.0	90.0
SIDO	BUY	21,900	0.2	730	915	984	25.3	18.0	16.4	6.2	5.9	34.3	35.8
<i>Average</i>								18.2	16.6	7.9	7.0	37.8	36.2
Cigarette													
HMSP	SELL	111,084	0.3	955	950	1,218	-0.5	14.7	15.9	3.8	3.9	25.9	24.5
GGRM	SELL	53,730	0.3	27,925	23,400	32,492	-16.2	9.6	11.3	0.9	0.9	9.5	8.1
<i>Average</i>								12.1	13.6	2.4	2.4	17.7	16.3
Digital Bank													
ARTO	SELL	40,322	0.4	2,910	2,400	4,096	-17.5	970.0	291.0	4.8	4.7	0.5	1.6
BBHI	BUY	37,593	0.2	1,730	3,400	N/A	96.5	133.1	123.6	5.9	5.6	4.4	4.6
<i>Average</i>								551.5	207.3	5.4	5.2	2.5	3.1
Healthcare													
MIKA	HOLD	38,465	0.5	2,700	2,800	3,183	3.7	37.0	32.5	6.9	6.3	18.7	19.4
SILO	BUY	25,102	0.1	1,930	1,900	2,009	-1.6	44.9	39.4	3.6	3.3	8.0	8.3
HEAL	BUY	20,356	0.4	1,360	1,600	1,710	17.6	71.6	45.3	6.1	5.9	8.5	13.0
<i>Average</i>								51.1	39.1	5.5	5.2	11.7	13.6
Poultry													
CPIN	HOLD	85,680	1.3	5,225	5,000	5,629	-4.3	15.0	14.2	2.8	2.6	18.9	18.0
JPFA	BUY	14,365	0.2	1,225	1,800	1,430	46.9	8.0	6.9	1.0	0.9	11.8	12.6
MAIN	SELL	958	0.0	428	350	534	-18.2	13.3	13.9	0.5	0.4	3.4	3.1
WMUU	BUY	647	0.0	50	340	N/A	580.0	4.5	3.8	0.5	0.4	10.3	10.9
WMPP	HOLD	1,471	0.0	50	55	N/A	10.0	6.1	5.0	0.5	0.4	8.1	7.1
<i>Average</i>								9.4	8.8	1.0	0.9	10.5	10.4
Retail													
MAPI	BUY	28,137	0.5	1,695	2,100	2,035	23.9	12.7	11.3	2.4	2.0	18.7	17.7
RAIS	SELL	4,045	0.0	570	580	625	1.8	18.8	18.0	1.1	1.0	5.6	5.7
ACES	BUY	10,376	0.2	605	650	727	7.4	20.4	14.5	1.8	1.6	8.7	11.3
LPPF	BUY	7,934	0.2	3,510	5,800	5,738	65.2	5.8	5.4	10.8	8.1	186.5	150.9
ERAA	HOLD	7,528	0.1	472	550	632	16.5	7.4	7.0	1.0	0.9	14.1	13.1
AMRT	BUY	107,133	1.9	2,580	3,250	3,306	26.0	33.8	31.5	9.0	8.1	26.5	25.6
<i>Average</i>								16.5	14.6	4.3	3.6	43.3	37.4
Pulp and Paper													
INKP	BUY	43,768	0.6	8,000	9,900	N/A	23.8	5.5	4.6	0.6	0.5	11.1	11.8
ALDO	BUY	797	0.0	605	2,000	N/A	230.6	11.0	9.0	1.0	0.9	9.1	9.8
<i>Average</i>								8.3	6.8	0.8	0.7	10.1	10.8
Media													
MNCN	BUY	10,083	0.2	670	1,400	900	109.0	3.8	3.4	0.4	0.3	10.3	10.2
SCMA	SELL	11,983	0.1	162	220	150	35.8	36.9	32.9	1.3	1.3	3.6	3.9
FILM	BUY	27,868	0.1	2,930	3,300	2,500	12.6	174.2	99.5	18.1	15.4	10.4	15.5
<i>Average</i>								71.6	45.3	6.6	5.7	8.1	9.9

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Telco													
EXCL	BUY	25,797	0.3	1,965	2,700	2,822	37.4	16.4	15.0	1.0	1.0	6.4	6.6
ISAT	BUY	68,936	0.4	8,550	11,200	9,033	31.0	39.6	98.3	7.4	5.6	18.7	5.7
TLKM	BUY	395,258	7.3	3,990	4,600	4,945	15.3	15.9	15.8	3.0	2.8	18.9	17.8
Average								24.0	43.0	3.8	3.1	14.7	10.0
Telco Infra													
TBIG	HOLD	46,447	0.4	2,050	2,040	2,305	-0.5	27.0	27.0	4.1	3.8	15.0	14.0
TOWR	BUY	52,290	0.8	1,025	1,310	1,306	27.8	13.9	11.9	3.0	2.5	21.7	21.4
MTEL	BUY	55,955	0.3	670	920	937	37.3	26.8	23.1	1.6	1.6	6.1	6.7
Average								22.5	20.7	2.9	2.6	14.3	14.0
Auto													
ASII	BUY	275,288	4.8	6,800	7,500	7,484	10.3	9.4	10.1	1.3	1.3	14.8	13.9
DRMA	SELL	6,894	0.0	1,465	1,300	1,200	-11.3	12.6	11.2	3.7	3.0	29.7	26.3
ASLC	BUY	1,185	0.0	93	320	142	244.1	40.4	22.1	1.1	1.1	2.8	5.0
Average								20.8	14.5	2.1	1.8	15.7	15.1
Mining Contracting													
UNTR	BUY	86,259	1.3	23,125	31,000	31,310	34.1	8.4	4.2	1.3	1.0	15.0	24.3
Average								8.4	4.2	1.3	1.0	15.0	
Property													
BSDE	SELL	24,241	0.3	1,145	980	1,360	-14.4	20.4	19.1	0.6	0.6	2.9	2.9
PWON	HOLD	23,213	0.3	482	520	602	7.9	16.1	15.1	1.4	1.2	8.4	8.2
SMRA	SELL	11,143	0.2	675	590	846	-12.6	21.8	17.3	1.2	1.1	5.6	6.6
CTRA	HOLD	20,389	0.4	1,100	1,100	1,362	0.0	10.7	11.6	1.1	1.0	10.2	8.6
Average								16.6	13.9	0.8	0.7	4.8	5.1
Industrial Estate													
SSIA	BUY	2,080	0.1	442	570	579	29.0	36.8	11.1	0.6	0.5	1.5	4.9
Average								36.8	11.1	0.6	0.5	1.5	4.9
Construction													
PTPP	BUY	3,720	0.1	600	870	860	45.0	12.2	10.0	0.3	0.3	2.7	3.2
ADHI	BUY	4,002	0.1	476	630	657	32.4	68.0	52.9	0.5	0.5	0.7	0.9
WSKT	n.a	#VALUE!	0.1	n.a	340	560	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	BUY	4,709	0.1	525	750	703	42.9	40.4	52.5	0.4	0.4	0.9	0.7
WEGE	BUY	919	0.0	96	300	160	212.5	4.3	3.1	0.4	0.3	9.0	11.3
Average								8.3	6.5	0.4	0.3	3.3	4.7
Cement													
INTP	BUY	35,984	0.6	9,775	12,200	12,164	24.8	18.2	18.1	1.7	1.7	9.4	9.5
SMGR	BUY	40,678	0.8	6,025	7,630	8,680	26.6	15.2	14.6	1.0	0.8	6.6	5.7
Average								16.7	16.3	1.4	1.3	8.0	7.6
Precast													
WTON	BUY	1,325	0.0	152	266	270	75.0	16.0	11.7	0.4	0.4	2.4	3.2
Average								16.0	11.7	0.4	0.4	2.4	3.2
Oil and Gas													
PGAS	BUY	31,878	0.5	1,315	2,000	1,651	52.1	7.0	6.1	0.6	0.5	8.3	8.6
AKRA	BUY	30,211	0.4	1,505	1,900	1,876	26.2	10.8	9.5	2.4	2.3	22.5	23.7
MEDC	BUY	22,748	0.2	905	1,600	1,413	76.8	4.8	5.4	0.8	0.7	17.1	13.4
RAJA	BUY	4,248	0.0	1,005	1,500	1,500	49.3	15.3	15.8	1.6	1.5	10.7	9.5
ENRG	BUY	5,212	0.1	210	380	N/A	81.0	5.0	4.5	0.6	0.6	12.7	12.4
Average								8.6	8.3	1.2	1.1	14.3	13.5
Chemical													
TPIA	BUY	179,944	1.0	2,080	2,563	1,650	23.2	80.0	115.6	4.1	4.0	5.1	3.5
BRPT	BUY	71,548	0.8	760	1,150	N/A	51.3	95.0	38.0	4.0	3.7	4.2	9.9
ESSA	SELL	9,992	0.2	580	225	583	-61.2	n/a	23.2	2.0	2.0	-0.3	8.6
Average								87.5	58.9	3.4	3.2	3.0	7.3
Utilities													
JSMR	BUY	26,782	0.3	3,690	4,900	4,805	32.8	12.4	11.4	1.0	1.0	8.4	8.4

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Metal													
ANTM	BUY	48,542	0.6	2,020	2,500	2,650	23.8	10.0	10.1	1.8	1.6	18.1	16.0
MDKA	HOLD	70,163	1.3	2,910	3,300	4,364	13.4	25.7	111.1	2.0	1.8	7.9	1.6
INCO	SELL	64,338	0.5	6,475	5,900	7,683	-8.9	14.2	15.6	1.6	1.5	11.4	9.4
BRMS	BUY	18,148	0.4	128	200	245	56.3	58.7	38.8	1.2	1.2	2.1	3.1
NCKL	BUY	60,259	0.3	955	1,500	1,429	57.1	8.2	5.6	2.0	1.5	24.2	26.7
Average								23.3	36.2	1.7	1.5	12.7	11.4
Coal													
ITMG	BUY	27,033	0.4	23,925	38,000	30,288	58.8	2.6	3.5	0.9	0.9	36.5	26.9
ADRO	BUY	72,608	1.1	2,270	4,100	3,547	80.6	1.9	2.5	0.8	0.7	41.1	28.4
PTBA	SELL	44,355	0.6	3,850	3,700	3,396	-3.9	3.5	4.0	1.5	1.4	43.8	35.5
HRUM	BUY	19,061	0.1	1,410	2,500	2,241	77.3	7.1	8.1	1.2	1.1	17.5	14.1
BUMI	BUY	41,959	0.6	113	230	150	103.5	4.8	7.3	0.9	0.8	18.5	10.9
Average								4.0	5.1	1.1	1.0	31.5	23.2
Plantation													
AAJI	HOLD	14,531	0.1	7,550	8,500	7,829	12.6	7.9	7.3	0.7	0.6	8.5	8.6
LSIP	BUY	6,993	0.1	1,025	1,230	1,099	20.0	6.8	7.2	0.6	0.6	9.5	8.6
SSMS	HOLD	13,240	0.1	1,390	1,555	1,700	11.9	8.7	8.7	2.2	1.9	24.9	21.2
TAPG	BUY	11,316	0.1	570	885	1,025	55.3	5.1	5.0	1.0	0.9	29.7	20.3
STAA	BUY	9,922	0.0	910	1,400	N/A	53.8	7.1	6.3	2.3	1.8	32.1	28.7
NSSS	BUY	4,591	0.0	193	200	195	3.6	27.6	10.7	7.1	6.7	25.9	62.1
Average								13.2	9.2	1.9	1.7	17.6	20.2
Technology													
ASSA	BUY	4,400	0.1	1,295	1,200	1,059	-7.3	39.3	22.4	1.7	1.6	4.3	7.1
EMTK	BUY	44,706	0.4	730	2,600	1,017	256.2	11.7	10.7	1.7	1.5	14.7	13.8
BUKA	BUY	21,853	0.4	212	400	356	88.7	10.0	7.9	0.8	0.7	7.6	8.8
GOTO	BUY	139,755	3.4	118	150	142	27.1	n/a	n/a	1.3	1.3	-165.4	-87.9
NFCX	BUY	3,267	0.0	4,900	16,000	N/A	226.5	34.2	20.3	1.9	1.5	5.4	7.6
Average								17.4	11.2	2.2	2.0	(0.3)	10.2

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)			Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low	
World	2,940	(15.58)	(0.53)	(0.00)	3.40	8.40	12.94	15.58	2,983	2,315	
U.S. (S&P)	4,389	(20.88)	(0.47)	1.15	4.69	12.05	14.30	19.43	4,448	3,492	
U.S. (DOW)	34,054	(245.25)	(0.72)	(0.04)	1.88	6.88	2.74	13.94	34,712	28,661	
Europe	4,343	(19.24)	(0.44)	(0.10)	(1.19)	3.86	14.49	24.30	4,413	3,250	
Emerging Market	1,013	(10.18)	(1.00)	(0.16)	3.68	6.38	5.95	(0.37)	1,058	837	
FTSE 100	7,569	(19.17)	(0.25)	(0.34)	(2.42)	0.44	1.58	5.83	8,047	6,708	
CAC 40	7,294	(19.88)	(0.27)	0.05	(2.64)	2.55	12.67	22.29	7,581	5,628	
Dax	16,111	(89.88)	(0.55)	(0.74)	(1.01)	6.03	15.71	21.21	16,427	11,863	
Indonesia	6,660	(25.60)	(0.38)	(0.87)	(0.60)	(0.47)	(2.78)	(5.45)	7,377	6,543	
Japan	33,389	18.49	0.06	(0.34)	8.38	23.91	27.95	27.21	33,773	25,622	
Australia	7,335	(23.03)	(0.31)	2.42	0.76	5.45	4.21	12.43	7,568	6,412	
Korea	2,599	(6.04)	(0.23)	(0.77)	2.41	8.81	16.21	7.88	2,650	2,135	
Singapore	3,220	(20.94)	(0.65)	0.97	0.55	1.46	(0.96)	3.30	3,408	2,969	
Malaysia	1,388	1.00	0.07	0.56	(2.81)	(1.30)	(7.17)	(4.77)	1,528	1,369	
Hong Kong	19,607	(305.81)	(1.54)	0.44	0.80	1.81	(0.88)	(9.06)	22,701	14,597	
China	3,240	(15.44)	(0.47)	0.21	(1.31)	(0.47)	4.89	(2.01)	3,425	2,885	
Taiwan	17,185	(89.65)	(0.52)	(0.18)	6.24	10.77	21.55	9.26	17,346	12,629	
Thailand	1,538	(19.33)	(1.24)	(1.59)	1.50	(2.51)	(7.85)	(2.35)	1,696	1,491	
Philippines	6,449	(1.44)	(0.02)	(0.90)	(3.24)	(1.25)	(1.79)	2.60	7,138	5,699	

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	139.30				(3.38)	(0.72)	1.51	2.77	145.19	130.20
Inflation Rate (yoy, %)	4.00								5.95	4.00
Gov Bond Yld (10yr, %)	6.34							(15.41)	7.69	6.25
US Fed Rate (%)	5.25								5.25	1.75

Exchange Rate (per USD)	Last Price	Chg (Pts)			Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low	
Indonesia	15,000	5.00	(0.03)	(0.93)	(0.73)	2.40	3.79	(1.11)	15,763	14,575	
Japan	141.46	(0.01)	0.01	(0.97)	(2.02)	(6.33)	(7.31)	(3.46)	151.95	127.23	
UK	1.28	(0.00)	(0.04)	0.76	2.60	4.44	5.60	3.93	1.28	1.04	
Euro	1.09	(0.00)	(0.01)	0.80	0.96	1.38	1.98	3.65	1.11	0.95	
China	7.18	0.02	(0.24)	(0.20)	(2.07)	(4.23)	(3.93)	(6.80)	7.33	6.67	

Commodity Indicators	Last Price	Chg (Pts)			Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low	
Oil (Brent)	75.64	(0.26)	(0.34)	3.33	0.08	0.42	(11.95)	(34.03)	120.41	70.12	
CPO	3,746	9.00	0.24	7.64	0.56	(4.85)	(10.19)	(28.10)	5,348	3,143	
Coal	134.55	1.75	1.32	(1.97)	(15.56)	(22.69)	(65.46)	(64.80)	465.00	138.00	
Tin	26,847	(53.00)	(0.20)	3.00	5.49	18.01	8.22	(12.83)	32,680	17,350	
Nickel	22,039	(464.00)	(2.06)	0.40	3.58	(3.32)	(26.65)	(14.37)	33,575	18,230	
Copper	8,548	8.00	0.09	1.04	3.59	(1.72)	2.10	(4.78)	9,551	6,955	
Gold	1,938	1.12	0.06	(0.26)	(1.74)	(0.13)	6.22	5.70	2,063	1,615	
Silver	23.16	0.02	0.11	(3.18)	(1.99)	3.44	(3.32)	6.78	26	18	

Source: Bloomberg, SSI Research

Research Team			
Prasetya Gunadi	Head of Equity Research, Strategy, Banking, Digital Banks	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Lionel Priyadi	Macro Equity Strategist	lionel.priyadi@samuel.co.id	+6221 2854 8854
Muhamad Alfatih, CSA, CTA, CFTe	Senior Technical Analyst	m.alfatih@samuel.co.id	+6221 2854 8129
William Mamudi, CFTe, CMT, CCT	Senior Technical Analyst	william.mamudi@samuel.co.id	+6221 2854 8382
Yosua Zisokhi	Cement , Cigarette, Paper, Plantation, Telco Infra, Chemicals	yosua.zisokhi@samuel.co.id	+6221 2854 8387
M. Farras Farhan	Media, Poultry, Oil & Gas, Technology	farras.farhan@samuel.co.id	+6221 2854 8346
Pebe Peresia	Automotive, Consumer Staples, Retail	pebe.peresia@samuel.co.id	+6221 2854 8339
Juan Oktavianus Harahap	Coal, Metal Mining	juan.oktavianus@samuel.co.id	+6221 2854 8846
Jonathan Guyadi	Banking, Healthcare, Telco	jonathan.guyadi@samuel.co.id	+6221 2854 8321
Adolf Richardo	Editor	adolf.richardo@samuel.co.id	+6221 2864 8397
Ashalia Fitri Yuliana	Research Associate	ashalia.fitri@samuel.co.id	+6221 2854 8389
Daniel Aditya Widjaja	Research Associate	daniel.aditya@samuel.co.id	+6221 2854 8322
Laurencia Hiemas	Research Associate	laurencia.hiemas@samuel.co.id	+6221 2854 8392
Brandon Boedhiman	Research Associate	brandon.boedhiman@samuel.co.id	+6221 2854 8392

Equity Institutional Team			
Benny Bambang Soebagjo	Head of Institutional Equity Sales	benny.soebagjo@samuel.co.id	+6221 2854 8312
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Anthony Yunus	Institutional Equity Sales	anthony.yunus@samuel.co.id	+6221 2854 8314
Widya Meidrianto	Institutional Equity Sales	widya.meidrianto@samuel.co.id	+6221 2854 8317
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team			
Joseph Soegandhi	Head of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Michael Alexander	Equity Sales	michael.alexander@samuel.co.id	+6221 2854 8369
Sylviawati	Equity Sales	sylviawati@samuel.co.id	+6221 2854 8112
Wandha Ahmad	Equity Sales	wandha.ahmad@samuel.co.id	+6221 2854 8316
Handa Sandiawan	Equity Sales	handa.sandiawan@samuel.co.id	+6221 2854 8302
Denzel Obaja	Equity Sales	denzel.obaja@samuel.co.id	+6221 2854 8342
Wahyudi Budiyo	Dealer	wahyudi.budiyo@samuel.co.id	+6221 2854 8152

Fixed Income Sales Team			
R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Rudianto Nugroho	Fixed Income Sales	rudianto.nugroho@samuel.co.id	+6221 2854 8306
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Safitri	Fixed Income Sales	safitri@samuel.co.id	+6221 2854 8376
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 28548104
Saldy Achmad Yanuar	Fixed Income Sales	saldy.achmad@samuel.co.id	+6221 28548384
Nadya Attahira	Fixed Income Sales	nadya.attahira@samuel.co.id	+6221 2854 8305

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