

Market Activity

Monday, 12 Jun 2023

Market Index	:	6,722.4	
Index Movement	:	+28.3	0.42%
Market Volume	:	18,704	Mn shrs
Market Value	:	7,762	Bn rupiah

	Last Close	Changes	
		+/-	%

Leading Movers

AALI	7,450	125	1.7
ABBA	97	0	0.0
ABDA	6,450	0	0.0
ABMM	3,050	-100	-3.2

Lagging Movers

AALI	7,450	125	1.7
ABBA	97	0	0.0
ABDA	6,450	0	0.0
ABMM	3,050	-100	-3.2

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)	Net Sell (IDR bn)	
GGRM	38	BBRI (122)
BBNI	36	GOTO (76)
ASII	35	MTEL (59)
ISAT	30	BMRI (54)
NSSS	23	TLKM (51)

Money Market

	Last Close	Changes	
		+/-	%
USD/IDR	14,865	25.0	-0.2
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last Close	Changes	
		+/-	%
TLKM	28.1	-0.2	-0.5
EIDO	23.5	0.1	0.2

Global Indices

	Last Close	Changes	
		+/-	%
DJIA	34,066	190	0.56
S&P 500	4,339	40	0.93
Euro Stoxx	4,316	27	0.62
MSCI World	2,906	20	0.71
STI	3,196	9	0.29
Nikkei	32,434	169	0.80
Hang Seng	19,404.3	14.4	0.1

Commodities*

	Last Close	Changes	
		+/-	%
Brent Oil	71.8	-3.0	-3.94
Coal (ICE)	140.0	-3.7	-2.57
CPO Malay	3,349.0	-18.0	-0.53
Gold	1,957.8	-3.4	-0.17
Nickel	20,632.0	-419.0	-1.99
Tin	25,901.0	-601.0	-2.27

*last price per closing date

Highlight

- **BBRI:** [Plans to Issue IDR 500 Billion Subordinate Bonds](#)

Market
JCI Might Move Up Today

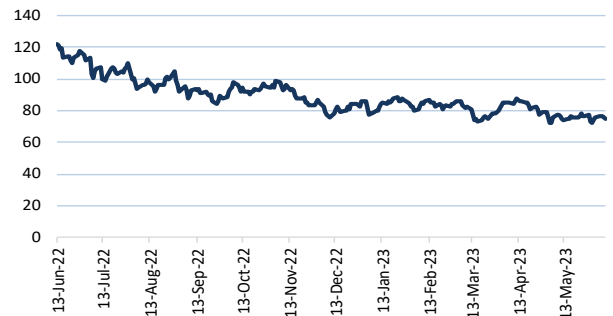
US stocks closed higher on Monday (6/12); Dow Jones +0.56%, S&P 500 +0.93%, and Nasdaq +1.53%. The market gained momentum as investors speculated that the Federal Reserve would skip hiking rates at its next policy meeting. The market's focus shifts to May's consumer price index report, which will be released ahead of the Fed's rate announcement. The UST 10Y yield rose +2 bps (+0.59%) to 3.743%, and the USD index rose +0.09% to 103.65.

Commodity market closed lower on Monday (6/12); WTI oil fell -3.95% to USD 67.40/bbl, Brent fell -2.3% to USD 73/bbl, coal slipped -1.3% to USD 134/ton, nickel slipped --0.61% to USD 20.950 and CPO fell -0.56% to MYR 3,348. Gold fell -0.27% to USD 1,972.9/toz.

Asian markets experienced a mixed closing on Monday: Kospi -0.45%, Nikkei +0.52%, Hang Seng +0.07%, and Shanghai -0.08%. JCI ended the session at 6,694.0 (+0.42%), with \foreign investors recording an overall net sell of IDR 660.2 billion; IDR -445.1 billion in the regular market, and IDR -215.1 billion in the negotiated market. The largest foreign outflow in the regular market was recorded by BBRI (IDR -121.7 billion), followed by GOTO (IDR -76.2 billion), and MTEL (IDR -59 billion). The largest foreign inflow in the regular market was recorded by GGRM (IDR 38.1 billion), followed by BBNI (IDR 35.5 billion), and ASII (IDR 35 billion). The top leading movers were BYAN, BBKA, and BBHI, while the top lagging movers were TLKM, GOTO, and PGAS.

Both Nikkei (+1.05%) and KOSPI (+0.51%) opened higher this morning. We expect the JCI to move up today, given positive sentiments from global and regional markets.

COMMODITIES
Gold: Gold 100 Oz Futures (USD/Troi oz)

Oil: Generic 1st Crude Oil, Brent (USD/Barel)

Coal: Newcastle Coal (USD/MT)

CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)

Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)

Nickel: London Metal Exchange Nickel Future (USD/MT)

Corporate Action

Ticker	Action Type	Amount Dividend	Cum Date	Ex Date	Recording Date	Payment Date
AGII	Cash Dividend	IDR 4.86	12-Jun-23	13-Jun-23	14-Jun-23	6-Jul-23
BALI	Cash Dividend	IDR 32.34	12-Jun-23	13-Jun-23	14-Jun-23	6-Jul-23
CLEO	Cash Dividend	IDR 1.65	12-Jun-23	13-Jun-23	14-Jun-23	27-Jun-23
HRTA	Cash Dividend	IDR 12	12-Jun-23	13-Jun-23	14-Jun-23	30-Jun-23
MEDC	Cash Dividend	USD 0.0016	12-Jun-23	13-Jun-23	14-Jun-23	30-Jun-23
PUDP	Cash Dividend	IDR 200	12-Jun-23	13-Jun-23	14-Jun-23	23-Jun-23
SMKL	Cash Dividend	IDR 12	12-Jun-23	13-Jun-23	14-Jun-23	6-Jul-23
SWID	Cash Dividend		12-Jun-23	13-Jun-23	14-Jun-23	4-Jul-23
TBIG	Cash Dividend		12-Jun-23	13-Jun-23	14-Jun-23	5-Jul-23
TSPC	Cash Dividend	IDR 100	12-Jun-23	13-Jun-23	14-Jun-23	28-Jun-23
BUAH	Cash Dividend	IDR 14	13-Jun-23	14-Jun-23	15-Jun-23	7-Jul-23
FWCT	Cash Dividend	IDR 2	13-Jun-23	14-Jun-23	15-Jun-23	6-Jul-23
KBLM	Cash Dividend	IDR 8	13-Jun-23	14-Jun-23	15-Jun-23	7-Jul-23
MDKI	Cash Dividend	IDR 10	13-Jun-23	14-Jun-23	15-Jun-23	7-Jul-23
PGEO	Cash Dividend	IDR 10.87	13-Jun-23	14-Jun-23	15-Jun-23	7-Jul-23
SGER	Cash Dividend	IDR 37.077	13-Jun-23	14-Jun-23	15-Jun-23	7-Jul-23
SRSN	Cash Dividend	IDR 1	13-Jun-23	14-Jun-23	15-Jun-23	7-Jul-23

Source: SSI Research, KSEI

BBRI: Plans to Issue IDR 500 Billion Subordinate Bonds

BBRI plans to issue Subordinated Bonds IV/2023, with a total value of IDR 500 billion and a five-year tenor (maturity date: 4 July 2028). The funds raised from the bonds will be used as additional capital, in accordance with POJK No 11/2016. The initial offering period of the subordinate bonds will take place on 12-19 June 2023. (Kontan)

Comment:

*This is part of BBRI's strategy to obtain more funding to pursue its loan growth target of 10-12% this year.
(Banking: Overweight)*

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Banks													
BBCA	BUY	1,127,967	9.6	9,150	10,300	9,843	12.6	24.7	25.8	4.5	4.5	18.3	17.5
BBRI	BUY	818,419	9.8	5,400	6,200	5,974	14.8	12.9	14.7	2.5	2.4	19.6	16.3
BMRI	BUY	476,000	7.2	5,100	6,600	6,234	29.4	5.1	5.2	0.9	1.0	18.5	18.4
BBNI	BUY	173,433	2.6	9,300	12,700	11,438	36.6	7.9	8.7	1.1	1.1	14.0	13.0
BBTN	HOLD	18,385	0.3	1,310	1,450	1,784	10.7	4.1	4.4	0.5	0.5	11.8	11.9
<i>Average</i>								5.7	6.1	0.8	0.9	14.8	14.4
Consumer (Staples)													
ICBP	BUY	131,780	1.0	11,300	13,000	12,823	15.0	15.5	12.9	3.1	2.7	20.0	20.6
INDF	BUY	65,414	1.2	7,450	8,000	8,847	7.4	7.1	6.6	1.3	1.2	17.8	17.6
KLBF	BUY	96,563	1.5	2,060	2,450	2,340	18.9	25.8	23.5	4.3	3.9	16.7	16.8
UNVR	HOLD	175,872	1.0	4,610	4,500	4,515	-2.4	26.6	25.5	26.6	22.9	100.0	90.0
SIDO	BUY	22,950	0.2	765	915	984	19.6	18.8	17.2	6.5	6.2	34.3	35.8
<i>Average</i>								18.8	17.1	8.4	7.4	37.8	36.2
Cigarette													
HMSP	SELL	118,063	0.3	1,015	950	1,238	-6.4	15.6	16.9	4.0	4.1	25.9	24.5
GGRM	SELL	53,682	0.3	27,900	23,400	32,492	-16.1	9.6	11.2	0.9	0.9	9.5	8.1
<i>Average</i>								12.6	14.1	2.5	2.5	17.7	16.3
Digital Bank													
ARTO	SELL	43,647	0.5	3,150	2,400	3,875	-23.8	1050.0	315.0	5.2	5.1	0.5	1.6
BBHI	BUY	40,853	0.2	1,880	3,400	N/A	80.9	144.6	134.3	6.4	6.1	4.4	4.6
<i>Average</i>								597.3	224.6	5.8	5.6	2.5	3.1
Healthcare													
MIKA	HOLD	39,320	0.5	2,760	2,800	3,160	1.4	37.8	33.3	7.1	6.4	18.7	19.4
SILO	BUY	28,744	0.2	2,210	1,900	2,009	-14.0	51.4	45.1	4.1	3.8	8.0	8.3
HEAL	BUY	20,206	0.4	1,350	1,600	1,710	18.5	71.1	45.0	6.0	5.9	8.5	13.0
<i>Average</i>								53.4	41.1	5.7	5.4	11.7	13.6
Poultry													
CPIN	HOLD	83,630	1.3	5,100	5,000	5,572	-2.0	14.7	13.8	2.8	2.5	18.9	18.0
JPFA	BUY	14,717	0.2	1,255	1,800	1,416	43.4	8.2	7.1	1.0	0.9	11.8	12.6
MAIN	SELL	972	0.0	434	350	573	-19.4	13.5	14.1	0.5	0.4	3.4	3.1
WMUU	BUY	647	0.0	50	340	N/A	580.0	4.5	3.8	0.5	0.4	10.3	10.9
WMPP	HOLD	1,471	0.0	50	55	N/A	10.0	6.1	5.0	0.5	0.4	8.1	7.1
<i>Average</i>								9.4	8.8	1.0	0.9	10.5	10.4
Retail													
MAPI	BUY	31,291	0.6	1,885	2,100	1,970	11.4	14.2	12.6	2.6	2.2	18.7	17.7
RALS	SELL	4,080	0.0	575	580	638	0.9	19.0	18.2	1.1	1.0	5.6	5.7
ACES	BUY	11,662	0.2	680	650	711	-4.4	23.0	16.3	2.0	1.8	8.7	11.3
LPPF	BUY	7,866	0.2	3,480	5,800	5,850	66.7	5.7	5.3	10.7	8.0	186.5	150.9
ERAA	HOLD	8,055	0.1	505	550	632	8.9	7.9	7.5	1.1	1.0	14.1	13.1
AMRT	BUY	113,362	2.0	2,730	3,250	3,306	19.0	35.8	33.4	9.5	8.5	26.5	25.6
<i>Average</i>								17.6	15.6	4.5	3.8	43.3	37.4
Pulp and Paper													
INKP	BUY	40,485	0.5	7,400	9,900	N/A	33.8	5.1	4.3	0.6	0.5	11.1	11.8
ALDO	BUY	816	0.0	620	2,000	N/A	222.6	11.3	9.3	1.0	0.9	9.1	9.8
<i>Average</i>								8.2	6.8	0.8	0.7	10.1	10.8
Media													
MNCN	BUY	10,384	0.2	690	1,400	900	102.9	3.9	3.5	0.4	0.4	10.3	10.2
SCMA	SELL	11,539	0.1	156	220	150	41.0	35.5	31.7	1.3	1.2	3.6	3.9
FILM	BUY	27,392	0.1	2,880	3,300	2,500	14.6	171.2	97.8	17.8	15.2	10.4	15.5
<i>Average</i>								70.2	44.4	6.5	5.6	8.1	9.9

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Telco													
EXCL	BUY	26,782	0.3	2,040	2,700	2,826	32.4	17.0	15.6	1.1	1.0	6.4	6.6
ISAT	BUY	69,742	0.4	8,650	11,200	9,041	29.5	40.0	99.4	7.5	5.6	18.7	5.7
TLKM	BUY	401,202	7.3	4,050	4,600	4,931	13.6	16.1	16.1	3.0	2.9	18.9	17.8
<i>Average</i>								24.4	43.7	3.9	3.2	14.7	10.0
Telco Infra													
TBIG	HOLD	49,166	0.4	2,170	2,040	2,315	-6.0	28.6	28.6	4.3	4.0	15.0	14.0
TOWR	BUY	51,525	0.8	1,010	1,310	1,313	29.7	13.6	11.7	3.0	2.5	21.7	21.4
MTEL	BUY	53,867	0.3	645	920	937	42.6	25.8	22.2	1.6	1.5	6.1	6.7
<i>Average</i>								22.7	20.8	2.9	2.7	14.3	14.0
Auto													
ASII	BUY	274,276	4.7	6,775	7,500	7,466	10.7	9.3	10.1	1.3	1.3	14.8	13.9
DRMA	HOLD	5,835	0.0	1,240	1,300	1,150	4.8	10.7	9.5	3.2	2.5	29.7	26.3
ASLC	BUY	1,275	0.0	100	320	142	220.0	43.5	23.8	1.2	1.2	2.8	5.0
<i>Average</i>								21.2	14.5	1.9	1.7	15.7	15.1
Mining Contracting													
UNTR	BUY	87,751	1.3	23,525	31,000	31,195	31.8	8.5	4.3	1.3	1.0	15.0	24.3
<i>Average</i>								8.5	4.3	1.3	1.0	15.0	
Property													
BSDE	SELL	24,665	0.3	1,165	980	1,318	-15.9	20.8	19.4	0.6	0.6	2.9	2.9
PWON	HOLD	23,887	0.3	496	520	585	4.8	16.5	15.5	1.4	1.3	8.4	8.2
SMRA	SELL	11,391	0.2	690	590	846	-14.5	22.3	17.7	1.2	1.2	5.6	6.6
CTRA	SELL	21,687	0.4	1,170	1,100	1,338	-6.0	11.4	12.3	1.2	1.1	10.2	8.6
<i>Average</i>								17.1	14.3	0.8	0.8	4.8	5.1
Industrial Estate													
SSIA	BUY	2,277	0.1	484	570	579	17.8	40.3	12.1	0.6	0.6	1.5	4.9
<i>Average</i>								40.3	12.1	0.6	0.6	1.5	4.9
Construction													
PTPP	BUY	3,627	0.1	585	870	860	48.7	11.9	9.8	0.3	0.3	2.7	3.2
ADHI	BUY	3,531	0.0	420	630	657	50.0	60.0	46.7	0.4	0.4	0.7	0.9
WSKT	n.a	5,819	0.1	n.a	340	615	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	BUY	4,485	0.1	500	750	684	50.0	38.5	50.0	0.3	0.3	0.9	0.7
WEGE	BUY	881	0.0	92	300	160	226.1	4.1	2.9	0.4	0.3	9.0	11.3
<i>Average</i>								8.0	6.3	0.3	0.3	3.3	4.7
Cement													
INTP	BUY	36,076	0.6	9,800	12,200	12,248	24.5	18.2	18.1	1.7	1.7	9.4	9.5
SMGR	BUY	40,847	0.8	6,050	7,630	8,687	26.1	15.2	14.6	1.0	0.8	6.6	5.7
<i>Average</i>								16.7	16.4	1.4	1.3	8.0	7.6
Precast													
WTON	BUY	1,325	0.0	152	266	N/A	75.0	16.0	11.7	0.4	0.4	2.4	3.2
<i>Average</i>								16.0	11.7	0.4	0.4	2.4	3.2
Oil and Gas													
PGAS	BUY	31,878	0.5	1,315	2,000	1,706	52.1	7.0	6.1	0.6	0.5	8.3	8.6
AKRA	BUY	28,906	0.4	1,440	1,900	1,892	31.9	10.3	9.1	2.3	2.2	22.5	23.7
MEDC	BUY	22,623	0.2	900	1,600	1,470	77.8	4.8	5.4	0.8	0.7	17.1	13.4
RAJA	BUY	4,946	0.1	1,170	1,500	1,500	28.2	17.8	18.4	1.9	1.8	10.7	9.5
ENRG	BUY	5,461	0.1	220	380	N/A	72.7	5.3	4.8	0.7	0.6	12.7	12.4
<i>Average</i>								9.0	8.7	1.3	1.1	14.3	13.5
Chemical													
TPIA	BUY	178,214	1.0	2,060	2,563	1,650	24.4	79.2	114.4	4.1	4.0	5.1	3.5
BRPT	BUY	69,665	0.7	740	1,150	N/A	55.4	92.5	37.0	3.9	3.6	4.2	9.9
ESSA	SELL	10,078	0.2	585	225	583	-61.5	n/a	23.4	2.0	2.0	-0.3	8.6
<i>Average</i>								85.9	58.3	3.3	3.2	3.0	7.3
Utilities													
JSMR	BUY	27,362	0.3	3,770	4,900	4,826	30.0	12.7	11.7	1.1	1.0	8.4	8.4

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Metal													
ANTM	BUY	47,941	0.6	1,995	2,500	2,655	25.3	9.8	10.0	1.8	1.6	18.1	16.0
MDKA	HOLD	74,744	1.3	3,100	3,300	4,500	6.5	27.3	118.3	2.1	1.9	7.9	1.6
INCO	SELL	63,593	0.5	6,400	5,900	7,650	-7.8	14.0	15.4	1.6	1.4	11.4	9.4
BRMS	BUY	19,283	0.4	136	200	230	47.1	62.3	41.3	1.3	1.3	2.1	3.1
NCKL	BUY	57,104	0.3	905	1,500	1,569	65.7	7.8	5.3	1.9	1.4	24.2	26.7
Average								24.3	38.1	1.7	1.5	12.7	11.4
Coal													
ITMG	BUY	26,610	0.4	23,550	38,000	30,243	61.4	2.6	3.4	0.9	0.9	36.5	26.9
ADRO	BUY	70,689	1.1	2,210	4,100	3,493	85.5	1.8	2.5	0.8	0.7	41.1	28.4
PTBA	HOLD	40,668	0.5	3,530	3,700	3,491	4.8	3.2	3.7	1.4	1.3	43.8	35.5
HRUM	BUY	20,074	0.1	1,485	2,500	2,299	68.4	7.4	8.5	1.3	1.2	17.5	14.1
BUMI	BUY	42,331	0.6	114	230	N/A	101.8	4.9	7.3	0.9	0.8	18.5	10.9
Average								4.0	5.1	1.1	1.0	31.5	23.2
Plantation													
AALI	HOLD	14,339	0.1	7,450	8,500	8,033	14.1	7.8	7.2	0.7	0.6	8.5	8.6
LSIP	BUY	6,891	0.1	1,010	1,230	1,132	21.8	6.7	7.1	0.6	0.6	9.5	8.6
SSMS	HOLD	12,859	0.1	1,350	1,555	N/A	15.2	8.5	8.5	2.1	1.8	24.9	21.2
TAPG	BUY	10,820	0.1	545	885	1,025	62.4	4.9	4.8	1.0	0.9	29.7	20.3
STAA	BUY	9,813	0.0	900	1,400	N/A	55.6	7.0	6.2	2.3	1.8	32.1	28.7
NSSS	BUY	4,425	0.0	186	200	195	7.5	26.6	10.3	6.9	6.4	25.9	62.1
Average								13.0	9.0	1.8	1.6	17.6	20.2
Technology													
ASSA	BUY	4,672	0.1	1,375	1,200	1,059	-12.7	41.7	23.8	1.8	1.7	4.3	7.1
EMTK	BUY	39,807	0.4	650	2,600	1,017	300.0	10.4	9.5	1.5	1.3	14.7	13.8
BUKA	BUY	22,265	0.4	216	400	356	85.2	10.2	8.0	0.8	0.7	7.6	8.8
GOTO	BUY	146,861	3.5	124	150	145	21.0	n/a	n/a	1.3	1.4	-165.4	-87.9
NFCX	BUY	3,883	0.1	5,825	16,000	N/A	174.7	40.7	24.1	2.2	1.8	5.4	7.6
Average								18.1	11.6	2.2	1.9	(0.3)	10.2

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts) 1D	Change (%)						1 Year	
			1D	1W	1M	3M	YTD	1YR	High	Low
World	2,906	20.38	0.71	0.97	3.44	9.92	11.65	14.18	2,907	2,315
U.S. (S&P)	4,339	40.07	0.93	1.52	5.21	12.36	13.01	11.23	4,340	3,492
U.S. (DOW)	34,066	189.55	0.56	1.50	2.30	6.76	2.77	8.52	34,712	28,661
Europe	4,316	26.70	0.62	0.54	(0.03)	5.37	13.78	23.24	4,413	3,250
Emerging Market	1,003	0.81	0.08	1.48	3.10	4.33	4.89	(1.31)	1,058	837
FTSE 100	7,571	8.33	0.11	(0.39)	(2.37)	0.29	1.60	5.06	8,047	6,708
CAC 40	7,250	37.21	0.52	0.69	(2.22)	3.41	12.00	20.39	7,581	5,628
Dax	16,098	148.03	0.93	0.84	1.16	7.61	15.62	19.89	16,332	11,863
Indonesia	6,722	28.35	0.42	1.34	0.22	(0.95)	(1.87)	(3.90)	7,377	6,543
Japan	32,656	221.60	0.68	0.46	11.12	17.33	25.14	21.00	32,709	25,520
Australia	7,109	(13.91)	(0.20)	(1.49)	(2.04)	(0.51)	0.99	2.55	7,568	6,407
Korea	2,642	13.08	0.50	1.03	6.75	9.62	18.16	5.51	2,650	2,135
Singapore	3,196	9.10	0.29	0.22	(0.39)	2.03	(1.70)	1.81	3,408	2,969
Malaysia	1,387	10.69	0.78	0.40	(2.54)	(2.47)	(7.27)	(5.33)	1,528	1,369
Hong Kong	19,404	14.36	0.07	1.55	(1.14)	(1.48)	(1.91)	(7.89)	22,701	14,597
China	3,229	(2.57)	(0.08)	(0.11)	(1.33)	(1.22)	4.52	(0.82)	3,425	2,885
Taiwan	16,955	68.97	0.41	1.44	9.37	8.96	19.93	5.50	17,000	12,629
Thailand	1,551	(3.70)	(0.24)	1.32	(0.64)	(1.38)	(7.03)	(3.04)	1,696	1,491
Philippines	6,507	(32.21)	(0.49)	(0.07)	(1.08)	(1.26)	(0.90)	(0.35)	7,138	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	139.30				(3.38)	(0.72)	1.51	2.77	145.19	130.20
Inflation Rate (yoy, %)	4.00								5.95	4.00
Gov Bond Yld (10yr, %)	6.33							(14.09)	7.69	6.32
US Fed Rate (%)	5.25								5.25	1.00

Exchange Rate (per USD)	Last Price	Chg (Pts) 1D	Change (%)						1 Year	
			1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	14,865	25.00	(0.17)	0.17	(0.77)	3.36	4.73	(1.24)	15,763	14,575
Japan	139.46	(0.14)	0.10	0.12	(2.40)	(4.48)	(5.98)	(3.61)	151.95	127.23
UK	1.25	0.00	0.08	0.76	(0.08)	2.76	3.61	3.17	1.27	1.04
Euro	1.08	0.00	0.07	0.67	(1.00)	0.32	0.56	3.42	1.11	0.95
China	7.15	0.02	(0.22)	(0.62)	(2.62)	(4.17)	(3.47)	(5.48)	7.33	6.67

Commodity Indicators	Last Price	Chg (Pts) 1D	Change (%)						1 Year	
			1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	72.12	0.28	0.39	(5.47)	(2.76)	(10.71)	(16.05)	(41.02)	125.19	70.12
CPO	3,380	(8.00)	(0.24)	1.02	(11.70)	(17.16)	(18.96)	(43.58)	6,211	3,143
Coal	140.00	(3.70)	(2.57)	(2.61)	(14.11)	(27.46)	(64.07)	(59.42)	465.00	138.00
Tin	25,901	(601.00)	(2.27)	1.31	4.29	13.05	4.41	(26.55)	35,180	17,350
Nickel	20,755	(415.00)	(1.96)	(0.68)	(6.58)	(8.50)	(30.93)	(23.87)	33,575	18,230
Copper	8,311	(61.00)	(0.73)	(0.29)	0.70	(6.28)	(0.73)	(12.03)	9,551	6,955
Gold	1,960	2.42	0.12	(0.17)	(2.79)	2.43	7.47	7.75	2,063	1,615
Silver	24.09	0.03	0.13	2.19	(0.00)	10.47	0.54	14.27	26	18

Source: Bloomberg, SSI Research

Research Team			
Prasetya Gunadi	Head of Equity Research, Strategy, Banking, Digital Banks	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Lionel Priyadi	Macro Equity Strategist	lionel.priyadi@samuel.co.id	+6221 2854 8854
Muhamad Alfatih, CSA, CTA, CFTe	Senior Technical Analyst	m.alfatih@samuel.co.id	+6221 2854 8129
William Mamudi, CFTe, CMT, CCT	Senior Technical Analyst	william.mamudi@samuel.co.id	+6221 2854 8382
Yosua Zisokhi	Cement , Cigarette, Paper, Plantation, Telco Infra, Chemicals	yosua.zisokhi@samuel.co.id	+6221 2854 8387
M. Farras Farhan	Media, Poultry, Oil & Gas, Technology	farras.farhan@samuel.co.id	+6221 2854 8346
Pebe Peresia	Automotive, Consumer Staples, Retail	pebe.peresia@samuel.co.id	+6221 2854 8339
Juan Oktavianus Harahap	Coal, Metal Mining	juan.oktavianus@samuel.co.id	+6221 2854 8846
Jonathan Guyadi	Banking, Healthcare, Telco	jonathan.guyadi@samuel.co.id	+6221 2854 8321
Adolf Richardo	Editor	adolf.richardo@samuel.co.id	+6221 2864 8397
Ashalia Fitri Yuliana	Research Associate	ashalia.fitri@samuel.co.id	+6221 2854 8389
Daniel Aditya Widjaja	Research Associate	daniel.aditya@samuel.co.id	+6221 2854 8322
Laurencia Hiemas	Research Associate	laurencia.hiemas@samuel.co.id	+6221 2854 8392
Brandon Boedhiman	Research Associate	brandon.boedhiman@samuel.co.id	+6221 2854 8392

Equity Institutional Team			
Benny Bambang Soebagjo	Head of Institutional Equity Sales	benny.soebagjo@samuel.co.id	+6221 2854 8312
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Anthony Yunus	Institutional Equity Sales	anthony.yunus@samuel.co.id	+6221 2854 8314
Widya Meidrianto	Institutional Equity Sales	widya.meidrianto@samuel.co.id	+6221 2854 8317
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team			
Joseph Soegandhi	Head of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Michael Alexander	Equity Sales	michael.alexander@samuel.co.id	+6221 2854 8369
Sylviawati	Equity Sales	sylviawati@samuel.co.id	+6221 2854 8112
Wandha Ahmad	Equity Sales	wandha.ahmad@samuel.co.id	+6221 2854 8316
Handa Sandiawan	Equity Sales	handa.sandiawan@samuel.co.id	+6221 2854 8302
Denzel Obaja	Equity Sales	denzel.obaja@samuel.co.id	+6221 2854 8342
Wahyudi Budiyo	Dealer	wahyudi.budiyo@samuel.co.id	+6221 2854 8152

Fixed Income Sales Team			
R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Rudianto Nugroho	Fixed Income Sales	rudianto.nugroho@samuel.co.id	+6221 2854 8306
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Safitri	Fixed Income Sales	safitri@samuel.co.id	+6221 2854 8376
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 28548104
Saldy Achmad Yanuar	Fixed Income Sales	saldy.achmad@samuel.co.id	+6221 28548384
Nadya Attahira	Fixed Income Sales	nadya.attahira@samuel.co.id	+6221 2854 8305

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