

**Market Activity**

Tuesday, 06 Jun 2023

<b>Market Index</b>	:	<b>6,618.9</b>
<b>Index Movement</b>	:	<b>-14.5 -0.22%</b>
<b>Market Volume</b>	:	26,635 Mn shrs
<b>Market Value</b>	:	10,984 Bn rupiah

	Last Close	Changes	
		+/-	%

**Leading Movers**

AALI	7,075	25	0.4
ABBA	94	2	2.2
ABDA	6,450	0	0.0
ABMM	2,910	50	1.7

**Lagging Movers**

AALI	7,075	25	0.4
ABBA	94	2	2.2
ABDA	6,450	0	0.0
ABMM	2,910	50	1.7

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)		Net Sell (IDR bn)	
GOTO	150	BMRI	(275)
ICBP	114	PGAS	(41)
BBRI	110	BBCA	(36)
ISAT	64	BTPS	(24)
FILM	53	NCKL	(15)

**Money Market**

	Last Close	Changes	
		+/-	%
USD/IDR	14,860	-30.0	0.2
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last Close	Changes	
		+/-	%
TLKM	27.7	0.0	0.0
EIDO	23.8	0.0	0.1

**Global Indices**

	Last Close	Changes	
		+/-	%
DJIA	33,573	10	0.03
S&P 500	4,284	10	0.24
Euro Stoxx	4,295	2	0.05
MSCI World	2,878	8	0.27
STI	3,190	1	0.03
Nikkei	32,507	289	0.80
Hang Seng	19,099.3	-9.2	0.0

**Commodities\***

	Last Close	Changes	
		+/-	%
Brent Oil	76.3	-0.4	-0.55
Coal (ICE)	139.1	-4.7	-3.23
CPO Malay	3,320.0	-70.0	-2.06
Gold	1,980.0	2.5	0.13
Nickel	20,979.5	131.0	0.63
Tin	25,565.0	-86.0	-0.34

\*last price per closing date

**Highlight**

- **SMAR** : [IDR 1.06 Trillion Dividend](#)
- **BRIS** : [Issuance of Sharia Asset-Back Securities](#)

**Market**
**JCI Might Move Up Today**

US stocks closed higher on Wednesday (6/7): Dow Jones +0.03%, S&P 500 +0.24%, and Nasdaq +0.36%. US markets are moving higher as investors regained their appetite for regional banks' stocks, boosting S&P to its highest close in 2023. The 10Y UST yield fell -0.65% to 3.67% while the USD Index rose +0.12% to 104.1.

Commodity market was quite mixed: WTI oil fell -0.46% to USD 71.6/bbl, coal fell -2.4% to USD 134/ton, nickel rose +0.63% to USD 20,980 and CPO fell -2.06% to MYR 3,320. Gold rose +0.13% to USD 1,980/toz.

Asian markets closed mostly lower: Nikkei +0.90%, Hang Seng -0.05%, Shanghai -1.15%. EIDO rose +0.13%, and JCI fell -0.22% to 6,618.9, with foreign investors recording an overall net buy of IDR 200.3 billion; IDR 216.1 billion net buy in the regular market, and IDR 15.8 billion net sell in the negotiated market. The largest foreign inflow in the regular market was recorded by GOTO (IDR 150.4 billion), followed by ICBP (IDR 113.6 billion), and BBRI (IDR 109.7 billion). The largest foreign outflow in the regular market was recorded by BMRI (IDR 275 billion), followed by PGAS (IDR 41.4 billion), and BBKA (IDR 35.6 billion). Top leading movers were ADRO, BBNI, BRMS, while the top lagging movers were BYAN, GOTO, BBKA.

Both Nikkei (+0.36%) and KOSPI (+0.31%) went up this morning. We expect the JCI to move up today, supported by positive sentiments from global and regional markets.

**COMMODITIES**
**Gold: Gold 100 Oz Futures (USD/Troi oz)**

**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**

**Coal: Newcastle Coal (USD/MT)**

**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**

**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**

**Nickel: London Metal Exchange Nickel Future (USD/MT)**

**Corporate Action**

Ticker	Action Type	Amount Dividend	Cum Date	Ex Date	Recording Date	Payment Date
ELPI	Cash Dividend	IDR 4.18	6-Jun-23	7-Jun-23	8-Jun-23	28-Jun-23
MREI	Cash Dividend	IDR 15	6-Jun-23	7-Jun-23	8-Jun-23	26-Jun-23
OMED	Cash Dividend	IDR 3.17	6-Jun-23	7-Jun-23	8-Jun-23	28-Jun-23
PBSA	Cash Dividend	IDR 40	6-Jun-23	7-Jun-23	8-Jun-23	28-Jun-23
SDPC	Cash Dividend	IDR 2	6-Jun-23	7-Jun-23	8-Jun-23	28-Jun-23
SILO	Cash Dividend	IDR 19.67	6-Jun-23	7-Jun-23	8-Jun-23	23-Jun-23
SPTO	Cash Dividend	IDR 25	6-Jun-23	7-Jun-23	8-Jun-23	16-Jun-23
VICI	Cash Dividend	IDR 5.5	6-Jun-23	7-Jun-23	8-Jun-23	21-Jun-23
LPIN	Cash Dividend	IDR 15	7-Jun-23	8-Jun-23	9-Jun-23	26-Jun-23
MLIA	Cash Dividend	IDR 26	7-Jun-23	8-Jun-23	9-Jun-23	16-Jun-23
NRCA	Cash Dividend	IDR 42	7-Jun-23	8-Jun-23	9-Jun-23	23-Jun-23
OILS	Cash Dividend	IDR 3.09	7-Jun-23	8-Jun-23	9-Jun-23	27-Jun-23
SBMA	Cash Dividend	IDR 1.5	7-Jun-23	8-Jun-23	9-Jun-23	16-Jun-23
TOTO	Cash Dividend	IDR 10	7-Jun-23	8-Jun-23	9-Jun-23	16-Jun-23

Source: SSI Research, KSEI

**SMAR: IDR 1.06 Trillion Dividend**

In its AGMS, PT Sinar Mas Agro Resources and Technology Tbk (SMAR)'s shareholders approved the company's proposal to distribute a dividend of IDR 1.06 trillion (DPR: 30%). Previously, the company had distributed an interim dividend of IDR 200/share in August 2022, meaning that the company's final dividend figure is IDR 370/share **(Bisnis)**.

**Comment:**

Based on its closing price on Tuesday (6/6) of IDR 4,840 per share, the company's final dividend yield is 7.6%, while its total dividend yield is 11.8% (including the interim dividend). **(SMAR: Non-Rated)**

**BRIS: Issuance of Sharia Asset-Back Securities**

BRIS collaborates with Sarana Multigriya Financial to issue EBAS-SP with a total value of IDR 325 billion. The sharia products are issued in two classes; class A, which is offered through a public offering mechanism, and class B, which functions to protect class A. Class A securities are offered with a weighted average life of 4 years and a total value of IDR 297.7 billion, while the total value of class B securities issued is IDR 27.3 billion. **(Kontan)**

**Comment:**

The issuance of EBAS-SP SMF-BRIS01 is expected to encourage the inclusion of the Islamic financial market and capital market in Indonesia, creating a multiplier effect across all sectors.

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Banks</b>													
BBCA	BUY	1,127,967	9.8	9,150	10,300	9,839	12.6	24.7	25.8	4.5	4.5	18.3	17.5
BBRI	BUY	825,997	10.1	5,450	6,200	5,925	13.8	13.1	14.8	2.6	2.4	19.6	16.3
BMRI	BUY	471,333	7.2	5,050	6,600	6,632	30.7	5.1	5.1	0.9	0.9	18.5	18.4
BBNI	BUY	171,568	2.6	9,200	12,700	11,420	38.0	7.8	8.6	1.1	1.1	14.0	13.0
BBTN	HOLD	18,455	0.3	1,315	1,450	1,762	10.3	4.1	4.4	0.5	0.5	11.8	11.9
<i>Average</i>								<b>5.7</b>	<b>6.0</b>	<b>0.8</b>	<b>0.9</b>	<b>14.8</b>	<b>14.4</b>
<b>Consumer (Staples)</b>													
ICBP	BUY	131,780	1.0	11,300	13,000	12,823	15.0	15.5	12.9	3.1	2.7	20.0	20.6
INDF	BUY	64,756	1.2	7,375	8,000	8,847	8.5	7.1	6.6	1.3	1.2	17.8	17.6
KLBF	BUY	95,625	1.5	2,040	2,450	2,337	20.1	25.6	23.2	4.3	3.9	16.7	16.8
UNVR	HOLD	170,149	0.9	4,460	4,500	4,526	0.9	25.8	24.6	25.8	22.2	100.0	90.0
SIDO	BUY	22,500	0.2	750	915	982	22.0	18.5	16.9	6.3	6.0	34.3	35.8
<i>Average</i>								<b>18.5</b>	<b>16.8</b>	<b>8.2</b>	<b>7.2</b>	<b>37.8</b>	<b>36.2</b>
<b>Cigarette</b>													
HMSP	SELL	115,736	0.3	995	950	1,290	-4.5	15.3	16.6	4.0	4.1	25.9	24.5
GGRM	SELL	54,644	0.3	28,400	23,400	31,575	-17.6	9.7	11.4	0.9	0.9	9.5	8.1
<i>Average</i>								<b>12.5</b>	<b>14.0</b>	<b>2.4</b>	<b>2.5</b>	<b>17.7</b>	<b>16.3</b>
<b>Digital Bank</b>													
ARTO	SELL	35,611	0.4	2,570	2,400	3,824	-6.6	856.7	257.0	4.3	4.2	0.5	1.6
BBHI	BUY	23,360	0.1	1,075	3,400	N/A	216.3	82.7	76.8	3.7	3.5	4.4	4.6
<i>Average</i>								<b>469.7</b>	<b>166.9</b>	<b>4.0</b>	<b>3.8</b>	<b>2.5</b>	<b>3.1</b>
<b>Healthcare</b>													
MIKA	HOLD	39,320	0.5	2,760	2,800	3,162	1.4	37.8	33.3	7.1	6.4	18.7	19.4
SILO	BUY	23,216	0.1	1,785	1,900	2,009	6.4	41.5	36.4	3.3	3.0	8.0	8.3
HEAL	BUY	20,206	0.4	1,350	1,600	1,703	18.5	71.1	45.0	6.0	5.9	8.5	13.0
<i>Average</i>								<b>50.1</b>	<b>38.2</b>	<b>5.5</b>	<b>5.1</b>	<b>11.7</b>	<b>13.6</b>
<b>Poultry</b>													
CPIN	HOLD	80,350	1.2	4,900	5,000	5,406	2.0	14.1	13.3	2.7	2.4	18.9	18.0
JPFA	BUY	13,779	0.2	1,175	1,800	1,416	53.2	7.7	6.7	0.9	0.8	11.8	12.6
MAIN	SELL	967	0.0	432	350	573	-19.0	13.4	14.1	0.5	0.4	3.4	3.1
WMUJ	BUY	647	0.0	50	340	N/A	580.0	4.5	3.8	0.5	0.4	10.3	10.9
WMPP	HOLD	1,471	0.0	50	55	N/A	10.0	6.1	5.0	0.5	0.4	8.1	7.1
<i>Average</i>								<b>9.2</b>	<b>8.6</b>	<b>1.0</b>	<b>0.9</b>	<b>10.5</b>	<b>10.4</b>
<b>Retail</b>													
MAPI	BUY	29,880	0.6	1,800	1,800	1,933	0.0	16.0	13.7	2.7	2.3	17.0	16.8
RALS	SELL	4,045	0.0	570	580	638	1.8	18.8	18.0	1.1	1.0	5.6	5.7
ACES	BUY	11,062	0.2	645	650	698	0.8	21.8	15.5	1.9	1.7	8.7	11.3
LPPF	BUY	7,779	0.1	3,290	5,800	5,805	76.3	5.4	5.0	10.1	7.6	186.5	150.9
ERAA	HOLD	7,624	0.1	478	550	632	15.1	7.5	7.1	1.1	0.9	14.1	13.1
AMRT	BUY	111,286	1.9	2,680	3,250	3,322	21.3	35.1	32.8	9.3	8.4	26.5	25.6
<i>Average</i>								<b>17.4</b>	<b>15.4</b>	<b>4.4</b>	<b>3.7</b>	<b>43.1</b>	<b>37.2</b>
<b>Pulp and Paper</b>													
INKP	BUY	38,297	0.5	7,000	9,900	N/A	41.4	4.8	4.0	0.5	0.5	11.1	11.8
ALDO	BUY	803	0.0	610	2,000	N/A	227.9	11.1	9.1	1.0	0.9	9.1	9.8
<i>Average</i>								<b>8.0</b>	<b>6.6</b>	<b>0.8</b>	<b>0.7</b>	<b>10.1</b>	<b>10.8</b>
<b>Media</b>													
MNCN	BUY	9,933	0.2	660	1,400	900	112.1	3.7	3.4	0.4	0.3	10.3	10.2
SCMA	SELL	10,652	0.1	144	220	150	52.8	32.8	29.3	1.2	1.1	3.6	3.9
FILM	BUY	24,729	0.1	2,600	3,300	2,500	26.9	154.5	88.3	16.1	13.7	10.4	15.5
<i>Average</i>								<b>63.7</b>	<b>40.3</b>	<b>5.9</b>	<b>5.1</b>	<b>8.1</b>	<b>9.9</b>

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Telco</b>													
EXCL	BUY	25,863	0.3	1,970	2,700	2,826	37.1	16.4	15.0	1.1	1.0	6.4	6.6
ISAT	BUY	68,533	0.4	8,500	11,200	9,076	31.8	39.4	97.7	7.4	5.5	18.7	5.7
TLKM	BUY	405,164	7.5	4,090	4,600	4,931	12.5	16.3	16.2	3.1	2.9	18.9	17.8
<i>Average</i>								<b>24.0</b>	<b>43.0</b>	<b>3.8</b>	<b>3.1</b>	<b>14.7</b>	<b>10.0</b>
<b>Telco Infra</b>													
TBIG	HOLD	49,845	0.4	2,200	2,040	2,315	-7.3	28.9	28.9	4.4	4.0	15.0	14.0
TOWR	BUY	50,760	0.8	995	1,310	1,313	31.7	13.4	11.6	2.9	2.5	21.7	21.4
MTEL	BUY	53,450	0.3	640	920	937	43.8	25.6	22.1	1.6	1.5	6.1	6.7
<i>Average</i>								<b>22.7</b>	<b>20.9</b>	<b>2.9</b>	<b>2.7</b>	<b>14.3</b>	<b>14.0</b>
<b>Auto</b>													
ASII	BUY	275,288	4.8	6,800	7,500	7,446	10.3	9.4	10.1	1.3	1.3	14.8	13.9
DRMA	BUY	5,224	0.0	1,110	1,300	1,150	17.1	9.5	8.5	2.8	2.2	29.7	26.3
ASLC	BUY	1,173	0.0	92	320	142	247.8	40.0	21.9	1.1	1.1	2.8	5.0
<i>Average</i>								<b>19.6</b>	<b>13.5</b>	<b>1.8</b>	<b>1.5</b>	<b>15.7</b>	<b>15.1</b>
<b>Mining Contracting</b>													
UNTR	BUY	86,539	1.3	23,200	31,000	31,581	33.6	8.4	4.2	1.3	1.0	15.0	24.3
<i>Average</i>								<b>8.4</b>	<b>4.2</b>	<b>1.3</b>	<b>1.0</b>	<b>15.0</b>	
<b>Property</b>													
BSDE	SELL	23,818	0.3	1,125	980	1,308	-12.9	20.1	18.8	0.6	0.6	2.9	2.9
PWON	HOLD	23,598	0.3	490	520	585	6.1	16.3	15.3	1.4	1.3	8.4	8.2
SMRA	SELL	11,721	0.2	710	590	827	-16.9	22.9	18.2	1.3	1.2	5.6	6.6
CTRA	SELL	21,594	0.4	1,165	1,100	1,357	-5.6	11.3	12.3	1.2	1.1	10.2	8.6
<i>Average</i>								<b>16.9</b>	<b>14.2</b>	<b>0.8</b>	<b>0.8</b>	<b>4.8</b>	<b>5.1</b>
<b>Industrial Estate</b>													
SSIA	BUY	2,287	0.1	486	570	579	17.3	40.5	12.2	0.6	0.6	1.5	4.9
<i>Average</i>								<b>40.5</b>	<b>12.2</b>	<b>0.6</b>	<b>0.6</b>	<b>1.5</b>	<b>4.9</b>
<b>Construction</b>													
PTPP	BUY	3,503	0.1	565	870	938	54.0	11.5	9.4	0.3	0.3	2.7	3.2
ADHI	BUY	3,178	0.0	378	630	619	66.7	54.0	42.0	0.4	0.4	0.7	0.9
WSKT	n.a	5,819	0.1	n.a	340	534	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	BUY	4,126	0.1	460	750	684	63.0	35.4	46.0	0.3	0.3	0.9	0.7
WEGE	BUY	881	0.0	92	300	160	226.1	4.1	2.9	0.4	0.3	9.0	11.3
<i>Average</i>								<b>7.8</b>	<b>6.2</b>	<b>0.3</b>	<b>0.3</b>	<b>3.3</b>	<b>4.7</b>
<b>Cement</b>													
INTP	BUY	35,984	0.6	9,775	12,200	12,237	24.8	18.2	18.1	1.7	1.7	9.4	9.5
SMGR	BUY	39,497	0.7	5,850	7,630	8,687	30.4	14.7	14.1	1.0	0.8	6.6	5.7
<i>Average</i>								<b>16.5</b>	<b>16.1</b>	<b>1.3</b>	<b>1.3</b>	<b>8.0</b>	<b>7.6</b>
<b>Precast</b>													
WTON	BUY	1,316	0.0	151	266	N/A	76.2	15.9	11.6	0.4	0.4	2.4	3.2
<i>Average</i>								<b>15.9</b>	<b>11.6</b>	<b>0.4</b>	<b>0.4</b>	<b>2.4</b>	<b>3.2</b>
<b>Oil and Gas</b>													
PGAS	BUY	34,787	0.6	1,435	2,000	1,707	39.4	7.6	6.7	0.6	0.6	8.3	8.6
AKRA	BUY	28,203	0.4	1,405	1,900	1,892	35.2	10.1	8.9	2.3	2.1	22.5	23.7
MEDC	BUY	22,748	0.2	905	1,600	1,470	76.8	4.8	5.4	0.8	0.7	17.1	13.4
RAJA	BUY	4,988	0.1	1,180	1,500	1,500	27.1	17.9	18.5	1.9	1.8	10.7	9.5
ENRG	BUY	5,461	0.1	220	380	N/A	72.7	5.3	4.8	0.7	0.6	12.7	12.4
<i>Average</i>								<b>9.1</b>	<b>8.9</b>	<b>1.3</b>	<b>1.2</b>	<b>14.3</b>	<b>13.5</b>
<b>Chemical</b>													
TPIA	BUY	177,349	1.0	2,050	2,563	1,650	25.0	78.8	113.9	4.0	3.9	5.1	3.5
BRPT	BUY	67,782	0.7	720	1,150	N/A	59.7	90.0	36.0	3.8	3.5	4.2	9.9
ESSA	SELL	9,906	0.2	575	225	583	-60.9	n/a	23.0	2.0	2.0	-0.3	8.6
<i>Average</i>								<b>84.4</b>	<b>57.6</b>	<b>3.3</b>	<b>3.2</b>	<b>3.0</b>	<b>7.3</b>
<b>Utilities</b>													
JSMR	BUY	24,677	0.3	3,400	4,900	4,743	44.1	11.4	10.5	1.0	0.9	8.4	8.4

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x)		PBV (x)		ROE (%)	
								23E	24E	23E	24E	23E	24E
<b>Metal</b>													
ANTM	BUY	48,302	0.6	2,010	2,500	2,655	24.4	9.9	10.1	1.8	1.6	18.1	16.0
MDKA	HOLD	74,744	1.3	3,100	3,300	4,606	6.5	27.3	118.3	2.1	1.9	7.9	1.6
INCO	SELL	65,580	0.5	6,600	5,900	7,664	-10.6	14.5	15.9	1.6	1.5	11.4	9.4
BRMS	BUY	20,559	0.5	145	200	230	37.9	66.4	44.0	1.4	1.4	2.1	3.1
NCKL	BUY	55,211	0.3	875	1,500	1,569	71.4	7.5	5.1	1.8	1.4	24.2	26.7
<b>Average</b>								<b>25.1</b>	<b>38.7</b>	<b>1.8</b>	<b>1.5</b>	<b>12.7</b>	<b>11.4</b>
<b>Coal</b>													
ITMG	BUY	26,751	0.4	23,675	38,000	32,494	60.5	2.6	3.5	0.9	0.9	36.5	26.9
ADRO	BUY	71,009	1.1	2,220	4,100	3,478	84.7	1.8	2.5	0.8	0.7	41.1	28.4
PTBA	BUY	37,788	0.5	3,280	3,700	3,511	12.8	3.0	3.4	1.3	1.2	43.8	35.5
HRUM	BUY	19,263	0.1	1,425	2,500	2,282	75.4	7.1	8.1	1.3	1.2	17.5	14.1
BUMI	BUY	41,588	0.6	112	230	N/A	105.4	4.8	7.2	0.9	0.8	18.5	10.9
<b>Average</b>								<b>3.9</b>	<b>4.9</b>	<b>1.0</b>	<b>1.0</b>	<b>31.5</b>	<b>23.2</b>
<b>Plantation</b>													
AALI	HOLD	13,617	0.1	7,075	8,500	7,962	20.1	7.4	6.8	0.6	0.6	8.5	8.6
LSIP	BUY	6,652	0.1	975	1,230	1,098	26.2	6.5	6.8	0.6	0.6	9.5	8.6
SSMS	HOLD	12,716	0.1	1,335	1,555	N/A	16.5	8.4	8.4	2.1	1.8	24.9	21.2
TAPG	BUY	10,125	0.1	510	885	1,025	73.5	4.6	4.5	0.9	0.8	29.7	20.3
STAA	BUY	10,031	0.0	920	1,400	N/A	52.2	7.2	6.3	2.3	1.8	32.1	28.7
NSSS	BUY	3,806	0.0	160	200	195	25.0	22.9	8.9	5.9	5.5	25.9	62.1
<b>Average</b>								<b>12.1</b>	<b>8.5</b>	<b>1.7</b>	<b>1.5</b>	<b>17.6</b>	<b>20.2</b>
<b>Technology</b>													
ASSA	BUY	4,417	0.1	1,300	1,200	1,059	-7.7	39.5	22.5	1.7	1.6	4.3	7.1
EMTK	BUY	37,664	0.4	615	2,600	1,017	322.8	9.9	9.0	1.5	1.2	14.7	13.8
BUKA	BUY	21,441	0.4	208	400	386	92.3	9.9	7.7	0.7	0.7	7.6	8.8
GOTO	BUY	140,939	3.5	119	150	149	26.1	n/a	n/a	1.3	1.3	-165.4	-87.9
NFCX	BUY	4,183	0.1	6,275	16,000	N/A	155.0	43.9	26.0	2.4	2.0	5.4	7.6
<b>Average</b>								<b>17.6</b>	<b>11.3</b>	<b>2.1</b>	<b>1.8</b>	<b>(0.3)</b>	<b>10.2</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	2,878	7.69	0.27	2.76	1.98	5.62	10.58	2.59	2,883	2,315
U.S. (S&P)	4,284	10.06	0.24	1.86	3.57	5.82	11.57	3.94	4,325	3,492
U.S. (DOW)	33,573	10.42	0.03	1.61	(0.30)	0.42	1.29	2.00	34,712	28,661
Europe	4,295	1.98	0.05	0.08	(1.04)	0.38	13.22	12.83	4,413	3,250
Emerging Market	988	1.81	0.18	3.13	0.70	0.01	3.36	(6.84)	1,076	837
FTSE 100	7,628	28.11	0.37	1.41	(1.93)	(3.68)	2.37	0.38	8,047	6,708
CAC 40	7,209	8.09	0.11	(0.01)	(3.01)	(1.77)	11.36	10.90	7,581	5,628
Dax	15,992	28.55	0.18	0.53	0.20	2.78	14.86	9.86	16,332	11,863
Indonesia	6,619	(14.51)	(0.22)	(1.02)	(2.49)	(2.18)	(3.38)	(7.31)	7,377	6,543
Japan	32,594	87.01	0.27	5.52	11.78	15.14	24.91	16.64	32,709	25,520
Australia	7,143	13.66	0.19	0.73	(1.06)	(3.01)	1.49	0.67	7,568	6,407
Korea	2,628	12.55	0.48	1.64	5.08	6.71	17.51	(1.60)	2,682	2,135
Singapore	3,190	1.10	0.03	(0.16)	(2.34)	(1.70)	(1.88)	(1.28)	3,408	2,969
Malaysia	1,383	1.91	0.14	(1.55)	(3.35)	(5.18)	(7.51)	(9.36)	1,541	1,373
Hong Kong	19,099	(9.22)	(0.05)	2.71	(4.74)	(6.99)	(3.45)	(11.30)	22,701	14,597
China	3,195	(37.10)	(1.15)	(0.90)	(4.17)	(2.73)	3.43	(1.43)	3,425	2,885
Taiwan	16,762	47.23	0.28	0.84	7.27	5.70	18.56	1.51	16,794	12,629
Thailand	1,529	(2.66)	(0.17)	(0.81)	(0.31)	(5.56)	(8.40)	(6.33)	1,696	1,491
Philippines	6,480	(41.71)	(0.64)	(0.47)	(3.08)	(3.36)	(1.32)	(4.06)	7,138	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	144.20				(0.68)	3.44	5.08	6.30	145.19	130.20
Inflation Rate (yoy, %)	4.00								5.95	4.00
Gov Bond Yld (10yr, %)	6.36							(9.63)	7.69	6.35
US Fed Rate (%)	5.25								5.25	1.00

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	14,860	(30.00)	0.20	0.84	(1.08)	2.93	4.76	(2.75)	15,763	14,455
Japan	139.51	(0.12)	0.09	(0.12)	(3.16)	(1.68)	(6.01)	(4.96)	151.95	127.23
UK	1.24	0.00	0.06	(0.07)	(1.47)	5.09	2.89	(1.27)	1.27	1.04
Euro	1.07	0.00	0.06	0.09	(2.77)	1.42	(0.06)	(0.04)	1.11	0.95
China	7.12	0.02	(0.22)	(0.53)	(2.86)	(2.61)	(3.08)	(6.51)	7.33	6.66

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	76.36	0.07	0.09	5.09	1.41	(8.32)	(11.12)	(36.67)	125.19	70.12
CPO	3,391	45.00	1.34	(1.14)	(10.15)	(19.26)	(18.70)	(49.60)	6,830	3,143
Coal	139.10	(4.65)	(3.23)	2.96	(17.45)	(26.30)	(64.30)	(64.73)	465.00	138.00
Tin	25,618	53.00	0.21	0.22	(1.71)	4.33	3.27	(28.06)	37,515	17,350
Nickel	20,968	70.00	0.33	(0.28)	(14.52)	(14.17)	(30.22)	(29.40)	33,575	18,230
Copper	8,339	4.00	0.05	2.66	(2.83)	(6.52)	(0.39)	(14.43)	9,757	6,955
Gold	1,964	0.81	0.04	0.08	(2.81)	8.32	7.69	6.04	2,063	1,615
Silver	23.61	0.04	0.16	0.51	(7.61)	17.59	(1.45)	6.17	26	18

Source: Bloomberg, SSI Research



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