Market Activity
Tuesday, 30 May 2023

Market Index	:	**6,636.4**	
Index Movement	:	**-44.7**	**-0.67%**
Market Volume	:	19,868	Mn shrs
Market Value	:	8,631	Bn rupiah

	Last	Changes	
	Close	+/-	%
Leading Movers			
AALI	7,375	25	0.3
ABBA	95	-1	-1.0
ABDA	6,450	0	0.0
ABMM	2,830	90	3.3
Lagging Movers			
AALI	7,375	25	0.3
ABBA	95	-1	-1.0
ABDA	6,450	0	0.0
ABMM	2,830	90	3.3

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBCA	443	MDKA	(157)
GOTO	154	TLKM	(60)
BMRI	77	ADRO	(24)
ICBP	50	BUKA	(24)
FILM	47	BBRI	(22)

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	14,985	15.0	-0.1
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	27.6	N/A	N/A
EIDO	23.8	N/A	N/A

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	33,043	N/A	N/A
S&P 500	4,206	N/A	N/A
Euro Stoxx	4,292	-28	-0.66
MSCI World	2,826	-5	-0.17
STI	3,188	-8	-0.24
Nikkei	31,328	95	0.80
Hang Seng	18,595.8	44.7	0.2

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	73.5	-3.5	-4.58
Coal (ICE)	135.1	-5.6	-3.95
CPO Malay	3,403.0	-143.0	-4.03
Gold	1,959.3	16.1	0.83
Nickel	20,912.0	closed	closed
Tin	25,561.0	closed	closed

**last price per closing date*

Highlight

- **SAMF :** Dividen IDR 154 Miliar
- **PGAS :** Dividen IDR 3,42 tn
- **TLKM :** Dividen IDR 16,6 tn

Market

IHSG Berpotensi Turun Hari Ini

Bursa AS ditutup mixed pada Selasa (30/5): Dow Jones -0.15%, S&P 500 +0,00%, dan Nasdaq +0.32%. Pasar mendapat tekanan dari kekhawatiran sejumlah investor bahwa Kongres AS mungkin akan menolak kesepakatan tentatif terkait plafon utang AS, mengingat adanya sejumlah suara tidak setuju di dalam Partai Republilk. Kekhawatiran tentang kemungkinan kenaikan suku bunga acuan juga membebani pasar. Yield UST 10T turun -1.96% menjadi 3.69%, dan Indeks USD turun -0.04% menjadi 104.2.

Pasar komoditas ditutup cenderung melemah pada Selasa (30/5): Minyak WTI turun -4.57% menjadi USD 69.61/bbl, batu bara turun -3.95% menjadi USD 135/ton, nikel turun -0.24% menjadi USD 21,045, dan CPO turun -3.95 % menjadi MYR 3,405. Emas naik +0.78% menjadi USD 1,977/toz.

Pasar Asia ditutup cenderung menguat: Nikkei +0.3%, Hang Seng +0.24%, Shanghai +0.09%. EIDO turun -0.08%, dan IHSG melemah -0.67% ke 6,636.4, dengan net buy asing sebesar IDR 432 miliar; IDR 366.2 miliar di pasar reguler, dan IDR 65.8 miliar di pasar negosiasi. Net buy asing terbesar di pasar reguler tercatat oleh BBCA (IDR 442.9 miliar), diikuti GOTO (IDR 154.2 miliar), dan BMRI (IDR 77.2 miliar). Net sell asing terbesar di pasar reguler tercatat oleh TLKM (IDR 157.4 miliar), diikuti oleh BBNI (IDR 59.5 miliar), dan ASII (IDR 24.3 miliar). Top leading movers adalah BBCA, GOTO, dan BUKA, sedangkan top lagging movers adalah BYAN, TLKM, dan BBRI.

Nikkei (-1.01%) dan KOSPI (-0.07%) dibuka melemah pagi ini. Kami perkirakan IHSG akan turun hari ini, mengingat sentimen negatif dari pasar global dan regional.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)

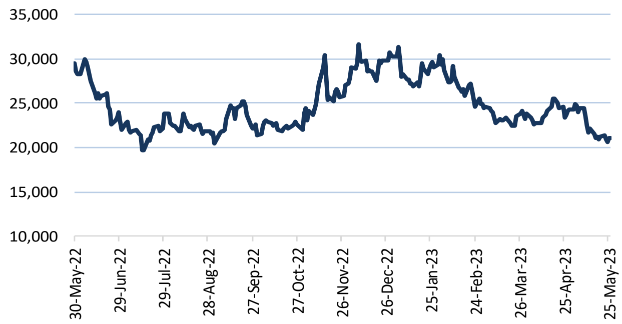
Oil: Generic 1st Crude Oil, Brent (USD/Barel)

Coal: Newcastle Coal (USD/MT)

CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)

Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)

Nickel: London Metal Exchange Nickel Future (USD/MT)



Corporate Action

Ticker	Action Type	Amount Dividend	Cum Date	Ex Date	Recording Date	Payment Date
BPII	Cash Dividend	IDR 61	30-May-23	31-May-23	5-Jun-23	12-Jun-23
BRIS	Cash Dividend	IDR 9.23	30-May-23	31-May-23	5-Jun-23	23-Jun-23
NAYZ	Cash Dividend	IDR 1	30-May-23	31-May-23	5-Jun-23	23-Jun-23
BISI	Cash Dividend	IDR 68	31-May-23	5-Jun-23	6-Jun-23	13-Jun-23
ITIC	Cash Dividend	IDR 5	31-May-23	5-Jun-23	6-Jun-23	23-Jun-23
MIKA	Cash Dividend	IDR 37	31-May-23	5-Jun-23	6-Jun-23	23-Jun-23
MLBI	Cash Dividend	IDR 245	31-May-23	5-Jun-23	6-Jun-23	22-Jun-23
SICO	Cash Dividend	IDR 2	31-May-23	5-Jun-23	6-Jun-23	21-Jun-23
SKLT	Cash Dividend	IDR 27.91	31-May-23	5-Jun-23	6-Jun-23	23-Jun-23

Source: SSI Research, KSEI

SAMF: Tebar Dividen IDR 154 Miliar

Perusahaan pupuk PT Saraswanti Anugerah Makmur Tbk (SAMF) akan membagikan dividen untuk tahun buku FY22 sebesar IDR 153.75 miliar (DPR: 44.4%) dengan dividen per share sebesar IDR 30/saham. Sisa dari laba bersih akan dialokasikan untuk saldo laba ditahan. ***(Kontan)***

Comment:

Dengan asumsi harga penutupan SAMF pada Selasa (30/5) di IDR 755, maka besaran dividen yield adalah 4.0%. ***(SAMF: Not Rated)***

PGAS: Dividen IDR 3,42 tn

Pada RUPST kemarin, PGAS memutuskan membagikan dividen IDR 3,42 triliun (DPR: 70%) dengan dividen per share sebesar IDR 141/saham. Jika mengacu pada harga terakhir, maka besaran dividend yield adalah 10%. Selain itu disetujui juga perubahan susunan direksi, Arief Setiawan sebagai Direktur Utama PGN dan Harry Budi Sidharta sebagai Direktur Strategi dan Pengembangan Bisnis PGN. Disamping itu juga terdapat beberapa posisi yang diubah. ***(CNBC).***

Comment:

DPR 70% ini melebihi ekspektasi kami yang dimana kami melihat PGAS akan membagikan dividen sebanyak 60% dari laba bersih, sesuai dengan DPR historical. Namun seiring dengan normalisasi harga migas, kami menilai untuk DPR kedepan akan kembali di angka historikal

TLKM: Bakal Tebar Dividen IDR 16,6 tn

Pada RUPST yang digelar di tanggal 30-Mei, TLKM berencana membagikan dividen tunai dari perolehan laba bersih tahun 2022 sebesar IDR 16,6 tn (+11,7% YoY). Nilai dividen tersebut setara dengan 80% dari laba bersih 2022 dan jadwal pembayaran dividen tunai akan dilakukan paling lambat 5 Juli 2023. ***(Kompas)***

Comment:

Dividen per saham TLKM berada di IDR 167,6/saham dengan yield di 4,07%, berdasarkan penutupan harga pada Selasa (30/5) di IDR 4,120/saham.

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Banks													
BBCA	BUY	1,140,294	9.8	9,250	10,300	9,838	11.4	24.9	26.1	4.6	4.6	18.3	17.5
BBRI	BUY	833,575	10.1	5,500	6,200	5,840	12.7	13.2	15.0	2.6	2.4	19.6	16.3
BMRI	BUY	480,667	7.3	5,150	6,600	6,421	28.2	5.2	5.2	1.0	1.0	18.5	18.4
BBNI	BUY	168,304	2.6	9,025	12,700	11,404	40.7	7.7	8.4	1.1	1.1	14.0	13.0
BBTN	HOLD	17,473	0.3	1,245	1,450	1,744	16.5	3.9	4.2	0.5	0.5	11.8	11.9
Average								*5.6*	*5.9*	*0.8*	*0.9*	*14.8*	*14.4*
Consumer (Staples)													
ICBP	BUY	130,613	1.0	11,200	13,000	12,782	16.1	15.4	12.8	3.1	2.6	20.0	20.6
INDF	BUY	62,780	1.2	7,150	8,000	8,847	11.9	6.8	6.4	1.2	1.1	17.8	17.6
KLBF	BUY	97,032	1.5	2,070	2,450	2,345	18.4	26.0	23.6	4.3	4.0	16.7	16.8
UNVR	HOLD	173,201	1.0	4,540	4,500	4,477	-0.9	26.2	25.1	26.2	22.6	100.0	90.0
SIDO	BUY	22,800	0.2	760	915	977	20.4	18.7	17.1	6.4	6.1	34.3	35.8
Average								*18.6*	*17.0*	*8.3*	*7.3*	*37.8*	*36.2*
Cigarette													
HMSP	SELL	115,155	0.3	990	950	1,280	-4.0	15.2	16.5	3.9	4.0	25.9	24.5
GGRM	SELL	52,816	0.3	27,450	23,400	31,575	-14.8	9.4	11.1	0.9	0.9	9.5	8.1
Average								*12.3*	*13.8*	*2.4*	*2.5*	*17.7*	*16.3*
Digital Bank													
ARTO	SELL	33,532	0.4	2,420	2,400	3,861	-0.8	806.7	242.0	4.0	3.9	0.5	1.6
BBHI	BUY	22,599	0.1	1,040	3,400	N/A	226.9	80.0	74.3	3.5	3.4	4.4	4.6
Average								*443.3*	*158.1*	*3.8*	*3.7*	*2.5*	*3.1*
Healthcare													
MIKA	HOLD	38,465	0.5	2,700	2,800	3,162	3.7	37.0	32.5	6.9	6.3	18.7	19.4
SILO	BUY	20,875	0.1	1,605	1,900	1,920	18.4	37.3	32.8	3.0	2.7	8.0	8.3
HEAL	BUY	19,982	0.4	1,335	1,600	1,703	19.9	70.3	44.5	6.0	5.8	8.5	13.0
Average								*48.2*	*36.6*	*5.3*	*4.9*	*11.7*	*13.6*
Poultry													
CPIN	HOLD	81,334	1.3	4,960	5,000	5,406	0.8	14.3	13.5	2.7	2.4	18.9	18.0
JPFA	BUY	13,896	0.2	1,185	1,800	1,453	51.9	7.8	6.7	0.9	0.8	11.8	12.6
MAIN	SELL	981	0.0	438	350	573	-20.1	13.6	14.3	0.5	0.4	3.4	3.1
WMUU	BUY	647	0.0	50	340	N/A	580.0	4.5	3.8	0.5	0.4	10.3	10.9
WMPP	HOLD	1,471	0.0	50	55	N/A	10.0	6.1	5.0	0.5	0.4	8.1	7.1
Average								*9.2*	*8.7*	*1.0*	*0.9*	*10.5*	*10.4*
Retail													
MAPI	BUY	29,963	0.6	1,805	1,800	1,933	-0.3	16.0	13.7	2.7	2.3	17.0	16.8
RALS	SELL	4,506	0.0	635	580	638	-8.7	21.0	20.1	1.2	1.1	5.6	5.7
ACES	BUY	10,633	0.2	620	650	698	4.8	20.9	14.9	1.8	1.7	8.7	11.3
LPPF	BUY	8,985	0.2	3,800	5,800	5,805	52.6	6.3	5.8	11.7	8.8	186.5	150.9
ERAA	HOLD	7,879	0.1	494	550	637	11.3	7.7	7.4	1.1	1.0	14.1	13.1
AMRT	BUY	110,870	1.9	2,670	3,250	3,340	21.7	35.0	32.6	9.3	8.3	26.5	25.6
Average								*17.8*	*15.8*	*4.6*	*3.9*	*43.1*	*37.2*
Pulp and Paper													
INKP	BUY	39,801	0.5	7,275	9,900	N/A	36.1	5.0	4.2	0.6	0.5	11.1	11.8
ALDO	BUY	816	0.0	620	2,000	N/A	222.6	11.3	9.3	1.0	0.9	9.1	9.8
Average								*8.2*	*6.7*	*0.8*	*0.7*	*10.1*	*10.8*
Media													
MNCN	BUY	10,083	0.2	670	1,400	900	109.0	3.8	3.4	0.4	0.3	10.3	10.2
SCMA	SELL	10,504	0.1	142	220	150	54.9	32.4	28.9	1.2	1.1	3.6	3.9
FILM	BUY	23,968	0.1	2,520	3,300	2,500	31.0	149.8	85.6	15.6	13.3	10.4	15.5
Average								*62.0*	*39.3*	*5.7*	*4.9*	*8.1*	*9.9*

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Telco													
EXCL	BUY	25,863	0.3	1,970	2,700	2,864	37.1	16.4	15.0	1.1	1.0	6.4	6.6
ISAT	BUY	66,114	0.4	8,200	11,200	9,034	36.6	38.0	94.3	7.1	5.3	18.7	5.7
TLKM	BUY	408,136	7.5	4,120	4,600	4,923	11.7	16.4	16.3	3.1	2.9	18.9	17.8
Average								***23.6***	***41.9***	***3.8***	***3.1***	***14.7***	*10.0*
Telco Infra													
TBIG	HOLD	47,806	0.4	2,110	2,040	2,323	-3.3	27.8	27.8	4.2	3.9	15.0	14.0
TOWR	BUY	50,760	0.8	995	1,310	1,313	31.7	13.4	11.6	2.9	2.5	21.7	21.4
MTEL	BUY	55,538	0.3	665	920	937	38.3	26.6	22.9	1.6	1.5	6.1	6.7
Average								***22.6***	***20.8***	***2.9***	***2.6***	***14.3***	***14.0***
Auto													
ASII	BUY	263,143	4.6	6,500	7,500	7,427	15.4	9.0	9.7	1.2	1.2	14.8	13.9
DRMA	BUY	5,059	0.0	1,075	1,300	1,150	20.9	9.2	8.3	2.7	2.2	29.7	26.3
ASLC	BUY	1,211	0.0	95	320	142	236.8	41.3	22.6	1.2	1.1	2.8	5.0
Average								***19.8***	***13.5***	***1.7***	***1.5***	***15.7***	***15.1***
Mining Contracting													
UNTR	BUY	83,928	1.2	22,500	31,000	31,581	37.8	8.2	4.1	1.2	1.0	15.0	24.3
Average								***8.2***	***4.1***	***1.2***	***1.0***	***15.0***	
Property													
BSDE	SELL	23,500	0.3	1,110	980	1,294	-11.7	19.8	18.5	0.6	0.5	2.9	2.9
PWON	HOLD	22,924	0.3	476	520	585	9.2	15.9	14.9	1.3	1.2	8.4	8.2
SMRA	SELL	10,731	0.2	650	590	808	-9.2	21.0	16.7	1.2	1.1	5.6	6.6
CTRA	HOLD	20,297	0.4	1,095	1,100	1,335	0.5	10.6	11.5	1.1	1.0	10.2	8.6
Average								***16.2***	***13.6***	***0.8***	***0.7***	***4.8***	***5.1***
Industrial Estate													
SSIA	BUY	2,108	0.1	448	570	579	27.2	37.3	11.2	0.6	0.5	1.5	4.9
Average								***37.3***	***11.2***	***0.6***	***0.5***	***1.5***	***4.9***
Construction													
PTPP	BUY	3,193	0.1	515	870	938	68.9	10.5	8.6	0.3	0.3	2.7	3.2
ADHI	BUY	2,875	0.0	342	630	619	84.2	48.9	38.0	0.3	0.3	0.7	0.9
WSKT	n.a	5,819	0.1	n.a	340	534	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	BUY	3,516	0.0	392	750	684	91.3	30.2	39.2	0.3	0.3	0.9	0.7
WEGE	BUY	823	0.0	86	300	160	248.8	3.9	2.7	0.3	0.3	9.0	11.3
Average								***7.2***	***5.7***	***0.3***	***0.3***	***3.3***	***4.7***
Cement													
INTP	BUY	37,733	0.6	10,250	12,200	12,305	19.0	19.1	18.9	1.8	1.8	9.4	9.5
SMGR	BUY	39,834	0.7	5,900	7,630	8,679	29.3	14.9	14.3	1.0	0.8	6.6	5.7
Average								***17.0***	***16.6***	***1.4***	***1.3***	***8.0***	*7.6*
Precast													
WTON	BUY	1,229	0.0	141	266	N/A	88.7	14.8	10.8	0.4	0.3	2.4	3.2
Average								***14.8***	***10.8***	***0.4***	***0.3***	***2.4***	***3.2***
Oil and Gas													
PGAS	BUY	35,150	0.6	1,450	2,000	1,707	37.9	7.7	6.8	0.6	0.6	8.3	8.6
AKRA	BUY	28,002	0.4	1,395	1,900	1,884	36.2	10.0	8.8	2.3	2.1	22.5	23.7
MEDC	BUY	23,251	0.2	925	1,600	1,470	73.0	4.9	5.5	0.8	0.7	17.1	13.4
RAJA	BUY	4,946	0.1	1,170	1,500	1,500	28.2	17.8	18.4	1.9	1.8	10.7	9.5
ENRG	BUY	5,064	0.1	204	380	N/A	86.3	4.9	4.4	0.6	0.5	12.7	12.4
Average								***9.0***	***8.8***	***1.3***	***1.1***	***14.3***	***13.5***
Chemical													
TPIA	BUY	186,000	1.1	2,150	2,563	1,650	19.2	82.7	119.4	4.2	4.1	5.1	3.5
BRPT	BUY	72,019	0.8	765	1,150	N/A	50.3	95.6	38.3	4.1	3.8	4.2	9.9
ESSA	SELL	8,786	0.2	510	225	583	-55.9	n/a	20.4	1.8	1.8	-0.3	8.6
Average								***89.2***	***59.4***	***3.4***	***3.2***	***3.0***	*7.3*
Utilities													
JSMR	BUY	24,386	0.3	3,360	4,900	4,758	45.8	11.3	10.4	1.0	0.9	8.4	8.4

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Metal													
ANTM	BUY	46,620	0.6	1,940	2,500	2,655	28.9	9.6	9.7	1.7	1.6	18.1	16.0
MDKA	HOLD	71,368	1.3	2,960	3,300	4,732	11.5	26.1	113.0	2.1	1.8	7.9	1.6
INCO	SELL	64,835	0.5	6,525	5,900	7,664	-9.6	14.3	15.7	1.6	1.5	11.4	9.4
BRMS	BUY	17,156	0.4	121	200	230	65.3	55.4	36.7	1.2	1.1	2.1	3.1
NCKL	BUY	48,901	0.2	775	1,500	1,778	93.5	6.7	4.5	1.6	1.2	24.2	26.7
Average								***22.4***	***35.9***	***1.6***	***1.4***	***12.7***	***11.4***
Coal													
ITMG	BUY	26,073	0.3	23,075	38,000	34,618	64.7	2.5	3.4	0.9	0.9	36.5	26.9
ADRO	BUY	67,490	1.1	2,110	4,100	3,527	94.3	1.7	2.3	0.7	0.7	41.1	28.4
PTBA	BUY	35,599	0.5	3,090	3,700	3,629	19.7	2.8	3.2	1.2	1.2	43.8	35.5
HRUM	BUY	18,385	0.1	1,360	2,500	2,310	83.8	6.8	7.8	1.2	1.1	17.5	14.1
BUMI	BUY	37,132	0.5	100	230	N/A	130.0	4.3	6.4	0.8	0.7	18.5	10.9
Average								***3.6***	***4.6***	***1.0***	***0.9***	***31.5***	***23.2***
Plantation													
AALI	HOLD	14,195	0.1	7,375	8,500	7,962	15.3	7.7	7.1	0.6	0.6	8.5	8.6
LSIP	BUY	6,721	0.1	985	1,230	1,098	24.9	6.6	6.9	0.6	0.6	9.5	8.6
SSMS	HOLD	11,621	0.1	1,220	1,555	N/A	27.5	7.7	7.7	1.9	1.6	24.9	21.2
TAPG	BUY	10,720	0.1	540	885	1,025	63.9	4.8	4.7	1.0	0.9	29.7	20.3
STAA	BUY	10,358	0.0	950	1,400	N/A	47.4	7.4	6.6	2.4	1.9	32.1	28.7
NSSS	BUY	3,782	0.0	159	200	195	25.8	22.7	8.8	5.9	5.5	25.9	62.1
Average								***12.1***	***8.5***	***1.7***	***1.5***	***17.6***	***20.2***
Technology													
ASSA	BUY	3,890	0.1	1,145	1,200	1,059	4.8	34.8	19.8	1.5	1.4	4.3	7.1
EMTK	BUY	37,357	0.4	610	2,600	1,017	326.2	9.8	8.9	1.4	1.2	14.7	13.8
BUKA	BUY	22,265	0.4	216	400	383	85.2	10.2	8.0	0.8	0.7	7.6	8.8
GOTO	BUY	129,096	3.2	109	150	147	37.6	n/a	n/a	1.2	1.2	-165.4	-87.9
NFCX	BUY	4,500	0.1	6,750	16,000	N/A	137.0	47.2	27.9	2.6	2.1	5.4	7.6
Average								***17.4***	***11.2***	***2.0***	***1.8***	***(0.3)***	***10.2***

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts) 1D	Change (%) 1D	1W	1M	3M	YTD	1YR	1 Year High	Low
World	2,826	(4.83)	(0.17)	1.32	(0.36)	4.09	8.56	1.24	2,855	2,315
U.S. (S&P)	4,206	0.07	0.00	0.31	0.86	5.93	9.53	1.14	4,325	3,492
U.S. (DOW)	33,043	(50.56)	(0.15)	(0.73)	(3.10)	1.18	(0.32)	(0.51)	34,712	28,661
Europe	4,292	(28.43)	(0.66)	(1.17)	(1.55)	1.26	13.13	13.26	4,413	3,250
Emerging Market	970	(1.43)	(0.15)	(0.06)	(0.69)	0.65	1.46	(9.96)	1,078	837
FTSE 100	7,522	(105.13)	(1.38)	(3.20)	(4.43)	(4.50)	0.94	(1.13)	8,047	6,708
CAC 40	7,210	(94.06)	(1.29)	(2.29)	(3.76)	(0.80)	11.37	11.45	7,581	5,628
Dax	15,909	(43.82)	(0.27)	(1.51)	(0.08)	3.54	14.26	10.57	16,332	11,863
Indonesia	6,636	(44.68)	(0.67)	(1.49)	(4.04)	(3.02)	(3.13)	(7.17)	7,377	6,543
Japan	30,997	(330.93)	(1.06)	1.03	7.42	12.94	18.79	13.63	31,560	25,520
Australia	7,159	(50.08)	(0.69)	(0.76)	(2.05)	(1.37)	1.71	(0.72)	7,568	6,407
Korea	2,590	4.76	0.18	0.89	3.55	7.35	15.82	(3.56)	2,686	2,135
Singapore	3,188	(7.66)	(0.24)	(0.95)	(2.54)	(2.30)	(1.96)	(1.39)	3,408	2,969
Malaysia	1,397	(8.02)	(0.57)	(1.04)	(1.34)	(3.94)	(6.59)	(11.03)	1,570	1,373
Hong Kong	18,596	44.67	0.24	(5.50)	(6.53)	(6.02)	(5.99)	(13.17)	22,701	14,597
China	3,224	2.77	0.09	(0.68)	(2.98)	(1.69)	4.37	1.19	3,425	2,885
Taiwan	16,623	(13.56)	(0.08)	2.69	6.70	7.22	17.58	(1.10)	16,811	12,629
Thailand	1,535	(6.16)	(0.40)	(0.00)	0.37	(5.40)	(8.02)	(7.73)	1,696	1,491
Philipines	6,511	(82.49)	(1.25)	(1.41)	(1.73)	(0.69)	(0.85)	(3.90)	7,138	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US$Bn)	144.20				(0.68)	3.44	5.08	6.30	145.19	130.20
Inflation Rate (yoy, %)	4.33								5.95	3.55
Gov Bond Yld (10yr, %)	6.40							(9.18)	7.69	6.36
US Fed Rate (%)	5.25								5.25	1.00

Exchange Rate (per USD)	Last Price	Chg (Pts) 1D	Change (%) 1D	1W	1M	3M	YTD	1YR	1 Year High	Low
Indonesia	14,985	15.00	(0.10)	(0.70)	(2.10)	1.77	3.89	(2.85)	15,763	14,423
Japan	139.84	0.05	(0.04)	(0.26)	(1.67)	(2.62)	(6.24)	(7.99)	151.95	127.23
UK	1.24	(0.00)	(0.03)	0.36	(0.69)	3.23	2.71	(1.52)	1.27	1.04
Euro	1.07	(0.00)	(0.04)	(0.18)	(2.23)	1.47	0.24	(0.03)	1.11	0.95
China	7.08	0.01	(0.12)	(0.34)	(2.36)	(2.04)	(2.56)	(5.91)	7.33	6.64

Commodity Indicators	Last Price	Chg (Pts) 1D	Change (%) 1D	1W	1M	3M	YTD	1YR	1 Year High	Low
Oil (Brent)	73.54	(3.53)	(4.58)	(4.29)	(7.54)	(12.34)	(14.40)	(39.56)	125.28	70.12
CPO	3,400	(30.00)	(0.87)	(3.60)	(13.64)	(17.34)	(18.48)	(48.54)	6,888	3,143
Coal	135.10	(5.55)	(3.95)	(16.22)	(27.03)	(29.95)	(65.32)	(66.31)	465.00	144.00
Tin	25,561	715.00	2.88	2.45	(2.02)	2.40	3.04	(26.09)	37,515	17,350
Nickel	21,027	(135.00)	(0.64)	(1.80)	(13.18)	(15.19)	(30.02)	(28.18)	33,575	18,230
Copper	8,123	(12.00)	(0.15)	(0.06)	(5.50)	(9.35)	(2.97)	(14.88)	9,916	6,955
Gold	1,958	(1.13)	(0.06)	0.05	(1.23)	7.19	7.36	6.58	2,063	1,615
Silver	23.20	0.03	0.11	0.62	(7.17)	10.94	(3.15)	7.66	26	18

Source: Bloomberg, SSI Research

Research Team			
Prasetya Gunadi	Head of Equity Research, Strategy, Banking, Digital Banks	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Lionel Priyadi	Macro Equity Strategist	lionel.priyadi@samuel.co.id	+6221 2854 8854
Muhamad Alfatih, CSA, CTA, CFTe	Senior Technical Analyst	m.alfatih@samuel.co.id	+6221 2854 8129
William Mamudi, CFTe, CMT, CCT	Senior Technical Analyst	william.mamudi@samuel.co.id	+6221 2854 8382
Yosua Zisokhi	Cement , Cigarette, Paper, Plantation,Telco Infra, Chemicals	yosua.zisokhi@samuel.co.id	+6221 2854 8387
M. Farras Farhan	Media, Poultry, Oil & Gas, Technology	farras.farhan@samuel.co.id	+6221 2854 8346
Pebe Peresia	Automotive, Consumer Staples, Retail	pebe.peresia@samuel.co.id	+6221 2854 8339
Juan Oktavianus Harahap	Coal, Metal Mining	juan.oktavianus@samuel.co.id	+6221 2854 8846
Jonathan Guyadi	Banking, Healthcare, Telco	jonathan.guyadi@samuel.co.id	+6221 2854 8321
Adolf Richardo	Editor	adolf.richardo@samuel.co.id	+6221 2864 8397
Ashalia Fitri Yuliana	Research Associate	ashalia.fitri@samuel.co.id	+6221 2854 8389
Daniel Aditya Widjaja	Research Associate	daniel.aditya@samuel.co.id	+6221 2854 8322
Laurencia Hiemas	Research Associate	laurencia.hiemas@samuel.co.id	+6221 2854 8392
Brandon Boedhiman	Research Associate	brandon.boedhiman@samuel.co.id	+6221 2854 8392

Equity Institutional Team			
Benny Bambang Soebagjo	Head of Institutional Equity Sales	benny.soebagjo@samuel.co.id	+6221 2854 8312
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Anthony Yunus	Institutional Equity Sales	anthony.yunus@samuel.co.id	+6221 2854 8314
Widya Meidrianto	Institutional Equity Sales	widya.meidrianto@samuel.co.id	+6221 2854 8317
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team			
Joseph Soegandhi	Head of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Michael Alexander	Equity Sales	michael.alexander@samuel.co.id	+6221 2854 8369
Sylviawati	Equity Sales	sylviawati@samuel.co.id	+6221 2854 8112
Wandha Ahmad	Equity Sales	wandha.ahmad@samuel.co.id	+6221 2854 8316
Handa Sandiawan	Equity Sales	handa.sandiawan@samuel.co.id	+6221 2854 8302
Denzel Obaja	Equity Sales	denzel.obaja@samuel.co.id	+6221 2854 8342
Wahyudi Budiyono	Dealer	wahyudi.budiyono@samuel.co.id	+6221 2854 8152

Fixed Income Sales Team			
R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Rudianto Nugroho	Fixed Income Sales	rudianto.nugroho@samuel.co.id	+6221 2854 8306
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Safitri	Fixed Income Sales	safitri@samuel.co.id	+6221 2854 8376
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 28548104
Saldy Achmad Yanuar	Fixed Income Sales	saldy.achmad@samuel.co.id	+6221 28548384
Nadya Attahira	Fixed Income Sales	nadya.attahira@samuel.co.id	+6221 2854 8305