Market Activity
Tuesday, 23 May 2023

Market Index	:	**6,736.7**	
Index Movement	:	**+7.0**	**0.10%**
Market Volume	:	16,839	Mn shrs
Market Value	:	9,685	Bn rupiah

	Last Close	Changes +/-	%
Leading Movers			
BBRI	5,500	75	1.4
BBCA	9,125	125	1.4
BYAN	19,100	125	0.7
MAPI	1,770	115	6.9
Lagging Movers			
BMRI	5,125	-100	-1.9
ADRO	2,290	68	3.1
CPIN	4,960	-115	-2.3
BEBS	356	-26	-6.8

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBCA	285	BMRI	(224)
BBRI	205	TLKM	(90)
GOTO	193	SMGR	(31)
ICBP	119	INTP	(29)
BBNI	67	CPIN	(24)

Money Market

	Last Close	Changes +/-	%
USD/IDR	14,880	-10.0	0.1
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last Close	Changes +/-	%
TLKM	27.0	-0.1	-0.3
EIDO	23.8	-0.1	-0.3

Global Indices

	Last Close	Changes +/-	%
DJIA	33,056	-231	-0.69
S&P 500	4,146	-47	-1.12
Euro Stoxx	4,342	-43	-0.99
MSCI World	2,817	-29	-1.01
STI	3,218	7	0.22
Nikkei	30,958	-129	0.80
Hang Seng	19,431.3	-246.9	-1.3

Commodities*

	Last Close	Changes +/-	%
Brent Oil	73.7	1.7	2.36
Coal (ICE)	161.3	-2.2	-1.32
CPO Malay	3,381.0	-48.0	-1.40
Gold	1,996.0	3.9	0.20
Nickel	20,970.5	-392.0	-1.83
Tin	24,320.0	-630.0	-2.53

**last price per closing date*

Highlight

- **BMRI:** IDR 5tn Green Bonds
- **CPIN:** FY23F Sales Growth Target of 5%

Market

JCI Might Decline Today

US stocks closed lower on Tuesday (5/23); Dow Jones -0.69%, S&P 500 -1.12%, and Nasdaq -1.26%. All three major indices struggled as US debt ceiling talks dragged on; some investors are concerned that the debate won't reach a resolution before the June 1 deadline. Apple shares fell 1.5% after the announcement of its 5G chip production deal with Broadcom (Broadcom gained 1.2%). The UST 10Y yield fell -0.5% to 3.698%, and the USD index rose +0.28% to 103.48.

Commodity market was quite mixed on Tuesday (5/23; WTI oil +1.15% to USD 73.5/bbl, Brent +2.46% to USD 73.69/bbl, coal -1.32% to USD 161.25/ton, nickel -1.83% to USD 20,970, CPO -1.4% to MYR 3,381, and gold +0.2% USD 1,996/toz.

Asian market closed mixed on Tuesday (5/23): Kospi +0.41%, Nikkei -0.42%, Hang Seng -1.25%. JCI rose +0.1% to 6,736.7, with foreign investors recording an overall net buy of IDR 787.7 billion; IDR 686.5 billion in the regular market, and 101.2 billion in the negotiated market. The largest foreign inflow in the regular market was recorded by BBCA (IDR 284.5 billion), followed by BBRI (IDR 204.8 billion), and GOTO (IDR 193.3 billion). The largest foreign outflow in the regular market was recorded by BMRI (IDR 224.4 billion), followed by TLKM (IDR 89.7 billion), and SMGR (IDR 31.1 billion). The top leading movers were BBCA, MDKA, and TOWR, while the top lagging movers were GOTO, BYAN, and ADRO.

Both Nikkei (-0.39%) and KOSPI (-0.15%) opened lower this morning. We expect the JCI to decline today, given negative sentiments from global and regional markets.

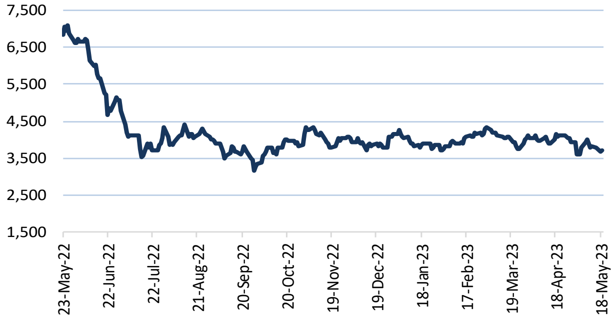
COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)

Oil: Generic 1st Crude Oil, Brent (USD/Barel)

Coal: Newcastle Coal (USD/MT)

CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)

Nickel: London Metal Exchange Nickel Future (USD/MT)

Corporate Action

Ticker	Action Type	Amount Dividend	Cum Date	Ex Date	Recording Date	Payment Date
BUDI	Cash Dividend	IDR 8	23-May-23	24-May-23	25-May-23	14-Jun-23
SMCB	Cash Dividend	IDR 27.91	23-May-23	24-May-23	25-May-23	9-Jun-23
TBLA	Cash Dividend	IDR 20	23-May-23	24-May-23	25-May-23	14-Jun-23
ISAT	Cash Dividend	IDR 255.7	24-May-23	25-May-23	26-May-23	15-Jun-23
KUAS	Cash Dividend	IDR 1.6	24-May-23	25-May-23	26-May-23	12-Jun-23
NTBK	Cash Dividend	IDR 0.12	24-May-23	25-May-23	26-May-23	16-Jun-23
PTRO	Cash Dividend	USD 0.076	24-May-23	25-May-23	26-May-23	31-May-23
SRTG	Cash Dividend	IDR 75	24-May-23	25-May-23	26-May-23	14-Jun-23
TRGU	Cash Dividend	IDR 1.25	24-May-23	25-May-23	26-May-23	14-Jun-23

Source: SSI Research, KSEI

BMRI: IDR 5tn Green Bonds

BMRI holds a public offering (PUB) of green bonds with an indicative target of IDR 5tn. The issuance is part of BMRI's PUB Green Bond I with a total principal value of IDR 10tn. The proceeds will be used to refinance eco-friendly business activities. Prior to the issuance, BMRI had raised a total of USD 800 million in ESG funds in 2021 and 2022. ***(Bisnis)***

Comment:

BMRI targets ESG loans to contribute up to 30% of total loans in the next 2-3 years. ***(Banking: Overweight)***

CPIN: FY23F Sales Growth Target of 5%

CPIN has set a sales growth target of 5% for FY23F, and the company aims to book the same bottom line as it did in 2022 (IDR 2.94 trillion net profit). CPIN President Director Tjiu Thomas Effendy said the target was set after considering the condition of the Indonesian poultry industry in 1Q23 and the risk of raw material prices and selling prices. ***(Kontan)***

Comment:

CPIN’s target is in-line with our forecast. We expect to see weak demand for chicken this year due to macro volatility. ***(CPIN: HOLD TP 6,000)***

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Banks													
BBCA	BUY	1,124,885	9.6	9,125	10,300	9,812	12.9	24.6	25.8	4.5	4.5	18.3	17.5
BBRI	BUY	833,575	10.0	5,500	6,200	5,866	12.7	13.2	15.0	2.6	2.4	19.6	16.3
BMRI	BUY	478,333	7.2	5,125	6,600	6,377	28.8	5.1	5.2	1.0	1.0	18.5	18.4
BBNI	BUY	166,905	2.5	8,950	12,700	11,404	41.9	7.6	8.3	1.1	1.1	14.0	13.0
BBTN	HOLD	17,964	0.3	1,280	1,450	1,744	13.3	4.0	4.3	0.5	0.5	11.8	11.9
BNLI	BUY	34,213	0.0	950	1,376	1,050	44.8	17.6	16.4	1.1	1.0	0.1	0.1
Average								***5.6***	***6.0***	***0.8***	***0.9***	***14.8***	***14.4***
Consumer (Staples)													
ICBP	HOLD	130,322	1.0	11,175	12,000	12,719	7.4	15.3	12.8	3.1	2.6	20.0	20.6
INDF	BUY	61,024	1.1	6,950	7,150	8,749	2.9	6.7	6.2	1.2	1.1	17.8	17.6
KLBF	BUY	99,375	1.5	2,120	2,400	2,343	13.2	26.6	24.1	4.5	4.0	16.7	16.8
UNVR	HOLD	169,768	0.9	4,450	5,000	4,393	12.4	25.7	24.6	25.7	22.1	100.0	90.0
SIDO	HOLD	23,100	0.2	770	760	977	-1.3	19.0	17.3	6.5	6.2	34.3	35.8
Average								***18.7***	***17.0***	***8.2***	***7.2***	***37.8***	***36.2***
Cigarette													
HMSP	SELL	116,900	0.3	1,005	870	1,340	-13.4	17.0	17.3	4.0	4.0	23.5	22.9
GGRM	SELL	53,201	0.3	27,650	20,000	31,220	-27.7	9.5	11.1	0.9	0.9	9.5	8.1
Average								***13.3***	***14.2***	***2.5***	***2.4***	***16.5***	***15.5***
Digital Bank													
ARTO	SELL	36,303	0.4	2,620	2,400	3,861	-8.4	873.3	262.0	4.3	4.3	0.5	1.6
BBHI	BUY	23,251	0.1	1,070	3,400	N/A	217.8	82.3	76.4	3.7	3.5	4.4	4.6
Average								***477.8***	***169.2***	***4.0***	***3.9***	***2.5***	***3.1***
Healthcare													
MIKA	HOLD	39,462	0.5	2,770	2,800	3,182	1.1	37.9	33.4	7.1	6.5	18.7	19.4
SILO	BUY	19,834	0.1	1,525	1,900	1,950	24.6	35.5	31.1	2.8	2.6	8.0	8.3
HEAL	BUY	20,880	0.4	1,395	1,600	1,695	14.7	73.4	46.5	6.2	6.1	8.5	13.0
Average								***48.9***	***37.0***	***5.4***	***5.0***	***11.7***	***13.6***
Poultry													
CPIN	BUY	81,334	1.2	4,960	6,000	5,406	21.0	18.8	17.5	2.9	2.7	15.6	15.3
JPFA	BUY	13,955	0.2	1,190	1,800	1,453	51.3	7.4	6.4	1.0	0.9	12.9	13.7
MAIN	BUY	940	0.0	420	600	573	42.9	15.6	13.1	0.5	0.4	3.0	3.4
WMUU	BUY	647	0.0	50	340	N/A	580.0	4.5	3.8	0.5	0.4	10.3	10.9
WMPP	BUY	1,471	0.0	50	240	N/A	380.0	7.1	5.6	0.6	0.5	8.9	8.8
Average								***10.7***	***9.3***	***1.1***	***1.0***	***10.1***	***10.4***
Retail													
MAPI	BUY	29,382	0.5	1,770	1,800	1,933	1.7	15.7	13.5	2.7	2.3	17.0	16.8
RALS	HOLD	4,435	0.0	625	560	638	-10.4	20.6	19.8	1.2	1.1	5.6	5.7
ACES	HOLD	10,376	0.2	605	650	665	7.4	20.4	14.5	1.8	1.6	8.7	11.3
LPPF	BUY	9,576	0.2	4,050	5,800	5,813	43.2	6.7	6.2	12.5	9.4	186.5	150.9
ERAA	SELL	7,975	0.1	500	430	642	-14.0	7.8	7.5	1.1	1.0	14.1	13.1
AMRT	HOLD	118,760	2.0	2,860	2,950	3,340	3.1	37.5	35.0	9.9	8.9	26.5	25.6
Average								***18.1***	***16.1***	***4.8***	***4.0***	***43.1***	***37.2***
Pulp and Paper													
INKP	BUY	41,169	0.5	7,525	9,900	N/A	31.6	5.2	4.3	0.6	0.5	11.1	11.8
ALDO	BUY	810	0.0	615	2,000	N/A	225.2	11.2	9.2	1.0	0.9	9.1	9.8
Average								***8.2***	***6.8***	***0.8***	***0.7***	***10.1***	***10.8***
Media													
MNCN	BUY	9,858	0.2	655	1,400	946	113.7	2.8	2.5	0.4	0.4	13.5	14.8
SCMA	HOLD	11,096	0.1	150	220	286	46.7	10.0	8.3	1.4	1.2	13.6	14.9
FILM	BUY	18,357	0.1	1,930	3,300	2,500	71.0	482.5	83.9	14.6	13.4	3.0	16.0
Average								***165.1***	***31.6***	***5.5***	***5.0***	***10.1***	***15.2***

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Telco													
EXCL	BUY	25,469	0.3	1,940	3,000	2,876	54.6	16.2	14.8	1.0	1.0	6.4	6.6
ISAT	HOLD	61,680	0.4	7,650	8,200	9,047	7.2	35.4	87.9	6.6	5.0	18.7	5.7
TLKM	BUY	400,211	7.3	4,040	5,000	4,923	23.8	16.1	16.0	3.0	2.8	18.9	17.8
Average								*22.6*	*39.6*	*3.6*	*2.9*	*14.7*	*10.0*
Telco Infra													
TBIG	BUY	44,068	0.4	1,945	2,970	2,323	52.7	27.0	25.3	4.3	4.0	15.9	15.9
TOWR	BUY	51,525	0.8	1,010	1,535	1,302	52.0	14.4	12.9	3.6	3.1	25.2	24.3
MTEL	BUY	55,538	0.3	665	965	937	45.1	30.2	25.6	1.6	1.6	5.4	6.1
Average								*23.9*	*21.3*	*3.2*	*2.9*	*15.5*	*15.4*
Auto													
ASII	BUY	267,191	4.6	6,600	7,500	7,447	13.6	9.1	9.8	1.3	1.3	14.8	13.9
DRMA	BUY	4,847	0.0	1,030	1,200	1,150	16.5	8.9	7.9	2.6	2.1	29.7	26.3
ASLC	BUY	1,402	0.0	110	320	142	190.9	47.8	26.2	1.3	1.3	2.8	5.0
Average								*21.9*	*14.6*	*1.7*	*1.6*	*15.7*	*15.1*
Mining Contracting													
UNTR	BUY	91,388	1.3	24,500	31,000	32,357	26.5	8.9	4.4	1.3	1.1	15.0	24.3
Average								*8.9*	*4.4*	*1.3*	*1.1*	*15.0*	
Property													
BSDE	SELL	24,241	0.3	1,145	980	1,285	-14.4	20.4	19.1	0.6	0.6	2.9	2.9
PWON	HOLD	23,117	0.3	480	520	583	8.3	16.0	15.0	1.3	1.2	8.4	8.2
SMRA	SELL	10,731	0.2	650	590	813	-9.2	21.0	16.7	1.2	1.1	5.6	6.6
CTRA	HOLD	20,389	0.4	1,100	1,100	1,334	0.0	10.7	11.6	1.1	1.0	10.2	8.6
Average								*16.4*	*13.7*	*0.8*	*0.7*	*4.8*	*5.1*
Industrial Estate													
SSIA	BUY	1,910	0.1	406	570	609	40.4	33.8	10.2	0.5	0.5	1.5	4.9
Average								*33.8*	*10.2*	*0.5*	*0.5*	*1.5*	*4.9*
Construction													
PTPP	BUY	3,131	0.1	505	870	924	72.3	10.3	8.4	0.3	0.3	2.7	3.2
ADHI	BUY	2,926	0.0	348	630	619	81.0	49.7	38.7	0.3	0.3	0.7	0.9
WSKT	n.a	5,819	0.1	n.a	340	534	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	BUY	3,642	0.0	406	750	684	84.7	31.2	40.6	0.3	0.3	0.9	0.7
WEGE	BUY	938	0.0	98	300	160	206.1	4.4	3.1	0.4	0.4	9.0	11.3
Average								*7.4*	*5.8*	*0.3*	*0.3*	*3.3*	*4.7*
Cement													
INTP	SELL	36,720	0.6	9,975	9,380	12,384	-6.0	19.8	38.8	1.7	1.8	8.7	4.7
SMGR	BUY	40,172	0.7	5,950	9,200	8,679	54.6	17.4	16.4	0.9	0.9	5.1	5.2
Average								*18.6*	*27.6*	*1.3*	*1.3*	*6.9*	*4.9*
Precast													
WTON	BUY	1,211	0.0	139	266	N/A	91.4	14.6	10.7	0.4	0.3	2.4	3.2
Average								*14.6*	*10.7*	*0.4*	*0.3*	*2.4*	*3.2*
Oil and Gas													
PGAS	BUY	32,968	0.5	1,360	2,300	1,748	69.1	4.4	4.5	0.6	0.5	13.6	11.9
AKRA	BUY	27,400	0.4	1,365	1,700	1,861	24.5	13.4	11.9	2.5	2.3	18.9	19.1
MEDC	BUY	21,114	0.2	840	1,600	1,563	90.5	2.9	2.9	0.7	0.6	25.2	20.3
RAJA	BUY	4,586	0.0	1,085	1,500	1,500	38.2	54.3	17.2	2.3	2.0	4.3	11.5
ENRG	BUY	5,312	0.1	214	380	N/A	77.6	5.8	5.1	0.7	0.6	12.7	12.7
Average								*16.1*	*8.3*	*1.4*	*1.2*	*14.9*	*15.1*
Chemical													
TPIA	BUY	181,674	1.0	2,100	2,563	1,650	22.0	80.8	116.7	4.1	4.0	5.1	3.5
BRPT	BUY	73,431	0.8	780	1,150	N/A	47.4	97.5	39.0	4.1	3.8	4.2	9.9
ESSA	SELL	9,130	0.2	530	225	610	-57.5	n/a	21.2	1.8	1.8	-0.3	8.6
Average								*89.1*	*59.0*	*3.4*	*3.2*	*3.0*	*7.3*
Utilities													
JSMR	BUY	25,112	0.3	3,460	4,900	4,785	41.6	11.6	10.7	1.0	0.9	8.4	8.4

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Metal													
ANTM	BUY	46,740	0.6	1,945	2,500	2,710	28.5	9.6	9.7	1.7	1.6	18.1	16.0
MDKA	BUY	71,609	1.3	2,970	4,400	5,037	48.1	39.1	30.9	2.4	2.2	6.1	7.2
INCO	SELL	64,089	0.5	6,450	5,900	7,850	-8.5	14.1	15.5	1.6	1.5	11.4	9.4
BRMS	BUY	18,148	0.4	128	200	230	56.3	58.7	38.8	1.2	1.2	2.1	3.1
Average								***30.4***	***23.7***	***1.7***	***1.6***	***9.4***	***8.9***
Coal													
ITMG	BUY	28,785	0.4	25,475	38,000	35,249	49.2	2.8	3.7	1.0	1.0	36.5	26.9
ADRO	BUY	73,248	1.1	2,290	4,100	3,570	79.0	1.9	2.5	0.8	0.7	41.1	28.4
PTBA	BUY	36,290	0.5	3,150	3,700	3,689	17.5	2.9	3.3	1.3	1.2	43.8	35.5
HRUM	BUY	17,574	0.1	1,300	2,500	2,364	92.3	6.5	7.4	1.1	1.0	17.5	14.1
BUMI	BUY	43,073	0.6	116	230	N/A	98.3	4.9	7.5	0.9	0.8	18.5	10.9
Average								***3.8***	***4.9***	***1.0***	***1.0***	***31.5***	***23.2***
Plantation													
AALI	BUY	14,435	0.1	7,500	11,440	8,308	52.5	7.8	7.2	0.7	0.6	8.5	8.6
LSIP	HOLD	6,721	0.1	985	1,230	1,138	24.9	6.6	6.9	0.6	0.6	9.5	8.6
SSMS	SELL	15,526	0.2	1,630	1,555	N/A	-4.6	10.3	10.3	2.6	2.2	24.9	21.2
TAPG	BUY	11,713	0.1	590	910	1,025	54.2	4.5	5.3	1.2	1.0	15.3	26.8
STAA	BUY	10,903	0.0	1,000	1,400	N/A	40.0	7.8	6.9	2.5	2.0	32.1	28.7
Average								***10.9***	***9.0***	***1.2***	***1.0***	***14.3***	***15.1***
Technology													
ASSA	BUY	3,992	0.1	1,175	2,600	1,059	121.3	17.0	9.6	2.0	1.7	11.7	17.2
EMTK	BUY	40,420	0.4	660	2,600	1,017	293.9	11.8	10.6	1.8	1.6	15.7	14.7
BUKA	BUY	20,410	0.4	198	400	396	102.0	7.9	n/a	1.8	2.2	22.9	-19.8
GOTO	BUY	136,202	3.3	115	130	147	13.0	n/a	n/a	1.2	1.3	-132.3	-58.7
NFCX	BUY	4,467	0.1	6,700	18,000	N/A	168.7	65.0	46.9	2.9	2.5	4.5	5.4
Average								***16.9***	***14.1***	***1.9***	***1.7***	***1.0***	***5.6***

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	2,817	(28.86)	(1.01)	(0.14)	(0.35)	4.06	8.23	5.09	2,855	2,315
U.S. (S&P)	4,146	(47.05)	(1.12)	0.87	0.29	3.32	7.97	4.32	4,325	3,492
U.S. (DOW)	33,056	(231.07)	(0.69)	0.13	(2.23)	(0.30)	(0.28)	3.69	34,712	28,661
Europe	4,342	(43.25)	(0.99)	0.62	(1.35)	3.91	14.47	19.05	4,413	3,250
Emerging Market	979	(4.66)	(0.47)	0.28	0.13	0.69	2.32	(3.77)	1,078	837
FTSE 100	7,763	(8.04)	(0.10)	0.15	(1.89)	(1.47)	4.18	3.72	8,047	6,708
CAC 40	7,379	(99.45)	(1.33)	(0.37)	(2.58)	2.66	13.98	18.00	7,581	5,628
Dax	16,153	(71.13)	(0.44)	1.60	1.82	6.20	16.01	16.04	16,332	11,863
Indonesia	6,737	7.04	0.10	0.37	(1.25)	(1.75)	(1.66)	(2.57)	7,377	6,543
Japan	30,733	(224.44)	(0.72)	2.13	7.48	11.95	17.78	14.90	31,353	25,520
Australia	7,233	(27.19)	(0.37)	0.46	(1.22)	(1.02)	2.76	1.46	7,568	6,407
Korea	2,565	(2.21)	(0.09)	2.83	1.66	5.85	14.71	(1.56)	2,686	2,135
Singapore	3,218	6.99	0.22	0.13	(3.20)	(1.96)	(1.02)	0.72	3,408	2,969
Malaysia	1,412	(7.46)	(0.53)	(0.84)	(0.74)	(3.11)	(5.61)	(7.82)	1,570	1,373
Hong Kong	19,431	(246.92)	(1.25)	(2.74)	(2.65)	(2.89)	(1.77)	(3.39)	22,701	14,597
China	3,246	(50.23)	(1.52)	(1.36)	(0.89)	(0.64)	5.08	5.71	3,425	2,885
Taiwan	16,188	7.14	0.04	3.28	3.59	4.41	14.50	1.41	16,811	12,629
Thailand	1,535	5.60	0.37	(0.32)	(1.48)	(6.07)	(8.02)	(5.62)	1,696	1,491
Philipines	6,604	(17.27)	(0.26)	0.22	0.08	(1.23)	0.57	0.40	7,138	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US$Bn)	144.20				(0.68)	3.44	5.08	6.30	145.19	130.20
Inflation Rate (yoy, %)	4.33								5.95	3.55
Gov Bond Yld (10yr, %)	6.42							(11.23)	7.69	6.36
US Fed Rate (%)	5.25								5.25	1.00

Exchange Rate (per USD)	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	14,880	(10.00)	0.07	(0.40)	(0.24)	2.08	4.62	(1.38)	15,763	14,423
Japan	138.58	(0.01)	0.01	(0.65)	(3.13)	(1.52)	(5.38)	(8.48)	151.95	126.55
UK	1.24	0.00	0.10	(0.49)	(0.48)	4.04	2.84	(0.85)	1.27	1.04
Euro	1.08	0.00	0.03	(0.62)	(2.47)	2.13	0.64	0.34	1.11	0.95
China	7.06	0.02	(0.34)	(1.12)	(2.27)	(2.10)	(2.23)	(5.76)	7.33	6.64

Commodity Indicators	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	77.65	0.81	1.05	0.90	(6.14)	(6.63)	(9.61)	(31.62)	125.28	70.12
CPO	3,579	28.00	0.79	(3.89)	(12.92)	(13.88)	(14.19)	(49.26)	7,230	3,143
Coal	161.25	(2.15)	(1.32)	(0.12)	(14.84)	(20.11)	(58.61)	(60.96)	465.00	161.00
Tin	24,320	(630.00)	(2.53)	(0.83)	(8.55)	(7.07)	(1.97)	(29.74)	37,515	17,350
Nickel	21,047	(366.00)	(1.71)	(0.36)	(14.01)	(17.10)	(29.96)	(24.11)	33,575	18,230
Copper	8,102	(25.50)	(0.31)	(0.24)	(7.87)	(9.01)	(3.23)	(15.14)	9,916	6,955
Gold	1,976	0.76	0.04	(0.30)	(0.66)	9.11	8.33	5.87	2,063	1,615
Silver	23.48	0.03	0.15	(1.13)	(6.66)	13.10	(1.97)	6.18	26	18

Source: Bloomberg, SSI Research

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