

Market Activity

Thursday, 18 May 2023

Market Index	:	6,663.1
Index Movement	:	-13.5 -0.20%
Market Volume	:	19,390 Mn shrs
Market Value	:	8,921 Bn rupiah

	Last Close	Changes	
		+/-	%
Leading Movers			
AMRT	2,930	-10	-0.3
ARTO	2,380	-40	-1.7
MIKA	2,680	70	2.7
AVIA	690	5	0.7
Lagging Movers			
TLKM	3,990	10	0.3
BMRI	5,000	10	0.2
BYAN	18,900	-250	-1.3
MDKA	3,190	140	4.6

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBRI	155	BBCA	69
MDKA	81	ADRO	64
ICBP	64	BMRI	36
ASII	48	TLKM	30
GOTO	26	INDF	24

Money Market

	Last Close	Changes	
		+/-	%
USD/IDR	14,865	45.0	-0.3
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last Close	Changes	
		+/-	%
TLKM	26.9	-0.1	-0.2
EIDO	23.5	-0.1	-0.3

Global Indices

	Last Close	Changes	
		+/-	%
DJIA	33,536	115	0.34
S&P 500	4,198	39	0.94
Euro Stoxx	4,367	44	1.02
MSCI World	2,840	19	0.68
STI	3,183	9	0.27
Nikkei	30,574	480	0.80
Hang Seng	19,727.3	166.7	0.9

Commodities*

	Last Close	Changes	
		+/-	%
Brent Oil	75.9	-1.1	-1.43
Coal (ICE)	154.0	-10.7	-6.50
CPO Malay	3,395.0	-36.0	-1.05
Gold	1,979.9	-5.7	-0.29
Nickel	20,932.5	-586.0	-2.72
Tin	24,802.0	278.0	1.13

*last price per closing date

Highlight

- **AMRT:** [Bagikan Dividen Sebesar IDR 999 Miliar](#)
- **BIRD:** [Spin-off Bisnis Penjualan Mobil Bekas di 3Q23](#)
- **INTP:** [Bagikan Dividen IDR 549 Miliar](#)
- **Banking:** [Perbankan semakin Aktif Mendorong Pembiayaan Hijau](#)
- **ITMG:** [Rencana Akuisisi Tambang Nikel](#)

Market
IHSG Berpotensi Menguat

Bursa AS semalam ditutup serempak menguat: Dow Jones +0.34%, S&P 500 +0.94% dan Nasdaq +1.51%. Pasar AS bergerak menguat ditengah optimisme tentang negosiasi untuk menaikkan level debt ceiling hutang Amerika. Yield UST 10Y menguat +0.82% ke level 3.57% dan USD Index naik +0.68% ke level 103.6.

Pasar komoditas terpantau bergerak melemah: minyak turun -0.74% ke level USD 72.1/bbl, batubara turun -3.57% ke level USD 159/ton, nikel melemah -2.72% ke level USD 20,932.5 dan CPO turun -1.05% di level MYR 3,395. Sedangkan harga emas terpantau turun -0.29% ke level USD 1,979.9/toz.

Bursa Asia kemarin (18/5) ditutup cenderung menguat: Nikkei menguat +1.60%, Hang Seng menguat +0.85%, Shanghai menguat +0.40% sedangkan EIDO ditutup melemah -0.30%. IHSG ditutup melemah -0.20% ke level 6,633.1 dengan investor asing hari ini mencatatkan keseluruhan net buy sebesar IDR 186.9 miliar. Di pasar reguler, investor asing mencatatkan net buy sebesar IDR 73 miliar, dan pada pasar negosiasi tercatat net buy asing sebesar IDR 113.9 miliar. Net buy asing tertinggi di pasar reguler dicatatkan oleh BBRI (IDR 155.4 miliar), MDKA (IDR 80.5 miliar), dan ICBP (IDR 63.6 miliar). Net sell asing tertinggi di pasar reguler dicatatkan oleh BBRI (IDR 69.4 miliar), ADRO (IDR 64 miliar), dan BMRI (IDR 36.2 miliar). Top leading movers emiten BBRI, MDKA, TOWR, sementara top lagging movers emiten GOTO, BYAN, ADRO.

Pagi ini Nikkei dibuka menguat +0.97% dan KOSPI dibuka menguat +0.34%. Kami perkirakan IHSG hari ini akan bergerak menguat, seiring dengan sentimen global dan regional.

COMMODITIES
Gold: Gold 100 Oz Futures (USD/Troi oz)

Oil: Generic 1st Crude Oil, Brent (USD/Barel)

Coal: Newcastle Coal (USD/MT)

CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)

Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)

Nickel: London Metal Exchange Nickel Future (USD/MT)

Corporate Action

Ticker	Action Type	Amount Dividend	Cum Date	Ex Date	Recording Date	Payment Date
WTON	Cash Dividend	IDR 3.75	17-May-23	19-May-23	22-May-23	9-Jun-23
ABMM	Cash Dividend	IDR 400	19-May-23	22-May-23	23-May-23	9-Jun-23
HAIS	Cash Dividend	IDR 13.25	19-May-23	22-May-23	23-May-23	9-Jun-23
JSMR	Cash Dividend	IDR 75.69	19-May-23	22-May-23	23-May-23	9-Jun-23
MERK	Cash Dividend	IDR 320	19-May-23	22-May-23	23-May-23	26-May-23
MYOH	Cash Dividend	USD 0.0031	19-May-23	22-May-23	23-May-23	9-Jun-23
TCID	Cash Dividend	IDR 90	19-May-23	22-May-23	23-May-23	30-May-23
TOTL	Cash Dividend	IDR 100	19-May-23	22-May-23	23-May-23	9-Jun-23
WEGE	Cash Dividend	IDR 2.42	19-May-23	22-May-23	23-May-23	9-Jun-23

Source: SSI Research, KSEI

AMRT: Bagikan Dividen Sebesar IDR 999 Miliar

Berdasarkan RUPST AMRT yang dilakukan pada 17 Mei 2023, pembagian dividen final sebesar IDR 24.06 per saham telah disetujui dengan total nominal sebesar IDR 999 miliar yang diambil dari laba bersih FY22. Dividen AMRT aman dibayarkan pada 14 Juni 2023. **(Kontan)**

Comment:

Dengan memperhitungkan total dividen yang dibagikan untuk buku FY22 sebesar IDR 24.06, dengan EPS FY22 berada di level IDR 68.79, maka dividen tersebut merepresentasikan dividen payout ratio sebesar 35%. Menggunakan harga penutupan AMRT (17/5), dividend yield berada di level 0.82%.

BIRD: Spin-off Bisnis Penjualan Mobil Bekas di 3Q23

PT Blue Bird Tbk (BIRD) berencana untuk melakukan spin-off terhadap bisnis penjualan mobil seken pada 3Q23 melalui Caready dan Mobil Go. Spin-off yang dilakukan adalah dengan membuat unit usaha penjualan mobil bekas menjadi perusahaan anak demi meningkatkan kontribusi unit bisnis ke perseroan. Saat ini kontribusi terbesar masih berada pada lini bisnis taksi dengan kontribusi sebesar ~75-80% pada 1Q23. **(Investor Daily)**

Comment:

Strategi yang dilakukan perseroan masih dalam pengembangan di lini bisnis inti sehingga fokus perseroan masih pada pengembangan bisnis existing dengan memanfaatkan penjualan mobil bekas yang memiliki market share yang tergolong rendah. **(BIRD: BUY TP 2,000)**

INTP: Bagikan Dividen IDR 549 Miliar

PT Indocement Tunggul Prakarsa Tbk (INTP) menyetujui untuk membagikan dividen sebesar IDR 549 miliar pada RUPST Rabu (17/5). Pada tahun buku FY22, INTP mencatatkan laba bersih sebesar IDR 1.8 triliun (DPR: 29.8%). Besaran dividen per share adalah IDR 160/saham. **(Kontan)**

Comment:

Berdasarkan harga penutupan Rabu (17/5) di IDR 10,375 maka besaran dividen yield adalah 1.5% **(INTP: BUY TOP 12,200)**

Banking: Perbankan semakin Aktif Mendorong Pembiayaan Hijau

Salah satu caranya adalah dengan mendukung penyaluran kredit EV. BNGA telah mencatat kenaikan pembiayaan kendaraan ramah lingkungan melalui CIMB Niaga Finance, pembiayaan kendaraan listrik CNAF mencapai IDR 22,8 miliar, tumbuh tiga kali lipat secara YoY. BBKA telah menyalurkan pembiayaan konsumsi kendaraan motor listrik berbasis baterai mencapai IDR 327 miliar per Mar-23 (+19% YoY).

Comment:

Kami melihat pertumbuhan pembiayaan EV akan terus meningkat sejalan dengan target pemerintah untuk meningkatkan jumlah kendaraan listrik. **(Banking: Overweight)**

ITMG: Rencana Akuisisi Tambang Nikel

*ITMG sedang dalam pembicaraan dengan beberapa perusahaan pertambangan nikel terkait akuisisi tambang nikel. Perusahaan mencari aset nikel yang bisa mendukung ekosistem kendaraan listrik **(Bisnis)**.*

Comment:

Kami melihat ini sebagai sentimen positif, karena rencana tersebut akan membantu perusahaan mendiversifikasi bisnisnya dari bidang batu bara. ITMG memiliki neraca yang kuat, sebagaimana tercermin dari posisi kas bersihnya (USD 1.5 miliar pada 1Q23).

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Banks													
BBCA	BUY	1,081,739	9.3	8,775	10,300	9,786	17.4	23.7	24.8	4.3	4.3	18.3	17.5
BBRI	BUY	788,107	9.6	5,200	6,200	5,827	19.2	12.5	14.2	2.4	2.3	19.6	16.3
BMRI	BUY	466,667	7.1	5,000	6,600	6,177	32.0	5.0	5.1	0.9	0.9	18.5	18.4
BBNI	BUY	163,176	2.5	8,750	12,700	11,389	45.1	7.5	8.1	1.0	1.1	14.0	13.0
BBTN	HOLD	18,104	0.3	1,290	1,450	1,743	12.4	4.0	4.4	0.5	0.5	11.8	11.9
BNLI	BUY	34,213	0.0	950	1,376	1,050	44.8	17.6	16.4	1.1	1.0	0.1	0.1
Average								5.5	5.9	0.8	0.8	14.8	14.4
Consumer (Staples)													
ICBP	HOLD	128,281	1.0	11,000	12,000	12,601	9.1	15.1	12.6	3.0	2.6	20.0	20.6
INDF	BUY	59,707	1.1	6,800	7,150	8,787	5.1	6.5	6.1	1.2	1.1	17.8	17.6
KLBF	BUY	101,250	1.6	2,160	2,400	2,332	11.1	27.1	24.6	4.5	4.1	16.7	16.8
UNVR	HOLD	170,149	0.9	4,460	5,000	4,391	12.1	25.8	24.6	25.8	22.2	100.0	90.0
SIDO	HOLD	23,100	0.2	770	760	978	-1.3	19.0	17.3	6.5	6.2	34.3	35.8
Average								18.7	17.0	8.2	7.2	37.8	36.2
Cigarette													
HMSP	SELL	114,573	0.3	985	870	1,340	-11.7	16.7	17.0	3.9	3.9	23.5	22.9
GGRM	SELL	55,221	0.3	28,700	20,000	31,220	-30.3	9.9	11.6	0.9	0.9	9.5	8.1
Average								13.3	14.3	2.4	2.4	16.5	15.5
Digital Bank													
ARTO	HOLD	32,978	0.3	2,380	2,400	3,939	0.8	793.3	238.0	3.9	3.9	0.5	1.6
BBHI	BUY	26,185	0.1	1,205	3,400	N/A	182.2	92.7	86.1	4.1	3.9	4.4	4.6
Average								443.0	162.0	4.0	3.9	2.5	3.1
Healthcare													
MIKA	HOLD	38,180	0.5	2,680	2,800	3,223	4.5	36.7	32.3	6.9	6.3	18.7	19.4
SILO	BUY	20,875	0.1	1,605	1,900	1,964	18.4	37.3	32.8	3.0	2.7	8.0	8.3
HEAL	BUY	20,805	0.4	1,390	1,600	1,675	15.1	73.2	46.3	6.2	6.0	8.5	13.0
Average								49.1	37.1	5.3	5.0	11.7	13.6
Poultry													
CPIN	BUY	81,990	1.3	5,000	6,000	5,406	20.0	18.9	17.7	3.0	2.7	15.6	15.3
JPFA	BUY	13,779	0.2	1,175	1,800	1,453	53.2	7.3	6.3	0.9	0.9	12.9	13.7
MAIN	BUY	913	0.0	408	600	573	47.1	15.1	12.8	0.4	0.4	3.0	3.4
WMUU	BUY	647	0.0	50	340	N/A	580.0	4.5	3.8	0.5	0.4	10.3	10.9
WMPP	BUY	1,471	0.0	50	240	N/A	380.0	7.1	5.6	0.6	0.5	8.9	8.8
Average								10.6	9.2	1.1	1.0	10.1	10.4
Retail													
MAPI	BUY	28,303	0.5	1,705	1,800	1,892	5.6	15.1	13.0	2.6	2.2	17.0	16.8
RALS	HOLD	4,400	0.0	620	560	648	-9.7	20.5	19.6	1.1	1.1	5.6	5.7
ACES	HOLD	10,204	0.2	595	650	615	9.2	20.1	14.3	1.7	1.6	8.7	11.3
LPPF	BUY	9,647	0.2	4,080	5,800	5,929	42.2	6.7	6.2	12.6	9.4	186.5	150.9
ERAA	SELL	7,943	0.1	498	430	647	-13.7	7.8	7.4	1.1	1.0	14.1	13.1
AMRT	HOLD	121,667	2.1	2,930	2,950	3,313	0.7	38.4	35.8	10.2	9.2	26.5	25.6
Average								18.1	16.1	4.9	4.1	43.1	37.2
Pulp and Paper													
INKP	BUY	39,665	0.5	7,250	9,900	N/A	36.6	5.0	4.2	0.6	0.5	11.1	11.8
ALDO	BUY	823	0.0	625	2,000	N/A	220.0	11.4	9.3	1.0	0.9	9.1	9.8
Average								8.2	6.8	0.8	0.7	10.1	10.8
Media													
MNCN	BUY	8,955	0.2	595	1,400	985	135.3	2.6	2.3	0.4	0.3	13.5	14.8
SCMA	HOLD	10,282	0.1	139	220	290	58.3	9.3	7.7	1.3	1.1	13.6	14.9
FILM	BUY	17,501	0.1	1,840	3,300	2,500	79.3	460.0	80.0	13.9	12.8	3.0	16.0
Average								157.3	30.0	5.2	4.8	10.1	15.2

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x)		PBV (x)		ROE (%)	
								23E	24E	23E	24E	23E	24E
Telco													
EXCL	BUY	25,732	0.3	1,960	3,000	2,928	53.1	16.3	15.0	1.0	1.0	6.4	6.6
ISAT	HOLD	61,277	0.4	7,600	8,200	9,058	7.9	35.2	87.4	6.6	5.0	18.7	5.7
TLKM	BUY	395,258	7.3	3,990	5,000	4,921	25.3	15.9	15.8	3.0	2.8	18.9	17.8
Average								22.5	39.4	3.5	2.9	14.7	10.0
Telco Infra													
TBIG	BUY	45,541	0.4	2,010	2,970	2,323	47.8	27.9	26.1	4.4	4.2	15.9	15.9
TOWR	BUY	51,525	0.8	1,010	1,535	1,308	52.0	14.4	12.9	3.6	3.1	25.2	24.3
MTEL	BUY	56,373	0.3	675	965	937	43.0	30.7	26.0	1.6	1.6	5.4	6.1
Average								24.3	21.7	3.2	3.0	15.5	15.4
Auto													
ASII	BUY	256,058	4.4	6,325	7,500	7,430	18.6	8.7	9.4	1.2	1.2	14.8	13.9
DRMA	BUY	4,706	0.0	1,000	1,200	1,150	20.0	8.6	7.7	2.6	2.0	29.7	26.3
ASLC	BUY	1,402	0.0	110	320	142	190.9	47.8	26.2	1.3	1.3	2.8	5.0
Average								21.7	14.4	1.7	1.5	15.7	15.1
Mining Contracting													
UNTR	BUY	89,616	1.3	24,025	31,000	32,357	29.0	8.7	4.4	1.3	1.1	15.0	24.3
Average								8.7	4.4	1.3	1.1	15.0	
Property													
BSDE	SELL	23,500	0.3	1,110	980	1,277	-11.7	19.8	18.5	0.6	0.5	2.9	2.9
PWON	BUY	22,346	0.3	464	520	583	12.1	15.5	14.5	1.3	1.2	8.4	8.2
SMRA	SELL	10,648	0.2	645	590	804	-8.5	20.8	16.5	1.2	1.1	5.6	6.6
CTRA	HOLD	20,019	0.4	1,080	1,100	1,335	1.9	10.5	11.4	1.1	1.0	10.2	8.6
Average								16.1	13.5	0.8	0.7	4.8	5.1
Industrial Estate													
SSIA	BUY	1,920	0.1	408	570	609	39.7	34.0	10.2	0.5	0.5	1.5	4.9
Average								34.0	10.2	0.5	0.5	1.5	4.9
Construction													
PTPP	BUY	3,286	0.1	530	870	896	64.2	10.8	8.8	0.3	0.3	2.7	3.2
ADHI	BUY	3,111	0.0	370	630	611	70.3	52.9	41.1	0.4	0.4	0.7	0.9
WSKT	n.a	5,819	0.1	n.a	340	534	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	BUY	3,803	0.1	424	750	684	76.9	32.6	42.4	0.3	0.3	0.9	0.7
WEGE	BUY	1,015	0.0	106	300	160	183.0	4.8	3.4	0.4	0.4	9.0	11.3
Average								7.8	6.1	0.4	0.3	3.3	4.7
Cement													
INTP	SELL	38,193	0.6	10,375	9,380	12,558	-9.6	20.6	40.4	1.8	1.9	8.7	4.7
SMGR	BUY	40,003	0.7	5,925	9,200	8,846	55.3	17.4	16.3	0.9	0.9	5.1	5.2
Average								19.0	28.3	1.3	1.4	6.9	4.9
Precast													
WTON	BUY	1,220	0.0	140	266	N/A	90.0	14.7	10.8	0.4	0.3	2.4	3.2
Average								14.7	10.8	0.4	0.3	2.4	3.2
Oil and Gas													
PGAS	BUY	33,332	0.6	1,375	2,300	1,748	67.3	4.5	4.6	0.6	0.5	13.6	11.9
AKRA	BUY	26,597	0.4	1,325	1,700	1,855	28.3	13.0	11.5	2.5	2.2	18.9	19.1
MEDC	BUY	22,623	0.2	900	1,600	1,580	77.8	3.1	3.1	0.8	0.6	25.2	20.3
RAJA	BUY	4,608	0.0	1,090	1,500	1,500	37.6	54.5	17.3	2.3	2.0	4.3	11.5
ENRG	BUY	5,312	0.1	214	380	N/A	77.6	5.8	5.1	0.7	0.6	12.7	12.7
Average								16.2	8.3	1.4	1.2	14.9	15.1
Chemical													
TPIA	BUY	195,516	1.1	2,260	2,563	1,650	13.4	86.9	125.6	4.5	4.3	5.1	3.5
BRPT	BUY	75,784	0.8	805	1,150	N/A	42.9	100.6	40.3	4.3	4.0	4.2	9.9
ESSA	SELL	10,078	0.2	585	225	920	-61.5	n/a	23.4	2.0	2.0	-0.3	8.6
Average								93.8	63.1	3.6	3.4	3.0	7.3
Utilities													
JSMR	BUY	25,475	0.3	3,510	4,900	4,736	39.6	11.8	10.9	1.0	0.9	8.4	8.4

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Metal													
ANTM	BUY	46,500	0.6	1,935	2,500	2,710	29.2	9.5	9.7	1.7	1.6	18.1	16.0
MDKA	BUY	76,914	1.4	3,190	4,400	5,126	37.9	42.0	33.1	2.6	2.4	6.1	7.2
INCO	SELL	64,586	0.5	6,500	5,900	7,813	-9.2	14.3	15.7	1.6	1.5	11.4	9.4
BRMS	BUY	19,283	0.4	136	200	241	47.1	62.3	41.3	1.3	1.3	2.1	3.1
Average								32.0	24.9	1.8	1.7	9.4	8.9
Coal													
ITMG	BUY	29,717	0.4	26,300	38,000	35,299	44.5	2.9	3.8	1.0	1.0	36.5	26.9
ADRO	BUY	81,244	1.3	2,540	4,100	3,603	61.4	2.1	2.8	0.9	0.8	41.1	28.4
PTBA	BUY	37,673	0.5	3,270	3,700	3,757	13.1	3.0	3.4	1.3	1.2	43.8	35.5
HRUM	BUY	17,303	0.1	1,280	2,500	2,356	95.3	6.4	7.3	1.1	1.0	17.5	14.1
BUMI	BUY	44,930	0.6	121	230	N/A	90.1	5.2	7.8	1.0	0.9	18.5	10.9
Average								3.9	5.0	1.1	1.0	31.5	23.2
Plantation													
AALI	BUY	14,195	0.1	7,375	11,440	8,073	55.1	7.7	7.1	0.6	0.6	8.5	8.6
LSIP	HOLD	6,618	0.1	970	1,230	1,098	26.8	6.5	6.8	0.6	0.6	9.5	8.6
SSMS	SELL	15,907	0.2	1,670	1,555	N/A	-6.9	10.5	10.5	2.6	2.2	24.9	21.2
TAPG	BUY	11,912	0.1	600	910	1,025	51.7	4.5	5.4	1.2	1.1	15.3	26.8
STAA	BUY	10,467	0.0	960	1,400	N/A	45.8	7.5	6.6	2.4	1.9	32.1	28.7
Average								10.9	9.0	1.2	1.0	14.3	15.1
Technology													
ASSA	BUY	3,907	0.1	1,150	2,600	1,059	126.1	16.6	9.4	2.0	1.6	11.7	17.2
EMTK	BUY	39,195	0.4	640	2,600	1,017	306.3	11.4	10.3	1.8	1.5	15.7	14.7
BUKA	BUY	20,513	0.4	199	400	396	101.0	8.0	n/a	1.8	2.2	22.9	-19.8
GOTO	BUY	133,833	3.3	113	130	147	15.0	n/a	n/a	1.2	1.2	-132.3	-58.7
NFCX	BUY	4,583	0.1	6,875	18,000	N/A	161.8	66.7	48.1	3.0	2.6	4.5	5.4
Average								17.0	14.2	1.9	1.7	1.0	5.6

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	2,840	19.20	0.68	1.10	0.24	2.17	9.12	7.11	2,854	2,315
U.S. (S&P)	4,198	39.28	0.94	1.63	1.05	2.92	9.34	7.62	4,325	3,492
U.S. (DOW)	33,536	115.14	0.34	0.68	(1.07)	(0.86)	1.17	7.30	34,712	28,661
Europe	4,367	44.22	1.02	1.34	(0.59)	2.16	15.13	19.97	4,412	3,250
Emerging Market	978	2.33	0.24	0.53	(1.23)	(2.13)	2.28	(3.62)	1,078	837
FTSE 100	7,742	19.07	0.25	0.15	(1.98)	(3.27)	3.90	6.02	8,047	6,708
CAC 40	7,447	47.45	0.64	0.88	(1.36)	1.35	15.03	18.72	7,581	5,628
Dax	16,163	212.06	1.33	2.07	1.69	4.40	16.09	16.43	16,230	11,863
Indonesia	6,663	(13.45)	(0.20)	(2.18)	(2.33)	(3.37)	(2.74)	(1.92)	7,377	6,543
Japan	30,736	162.09	0.53	4.59	7.44	11.71	17.79	16.41	30,925	25,520
Australia	7,270	33.62	0.46	0.19	(1.29)	(1.04)	3.29	2.92	7,568	6,407
Korea	2,533	17.21	0.68	2.31	(1.65)	3.32	13.24	(2.30)	2,686	2,135
Singapore	3,183	8.71	0.27	(1.46)	(4.26)	(4.38)	(2.12)	(0.26)	3,408	2,969
Malaysia	1,428	3.70	0.26	0.20	0.21	(3.31)	(4.51)	(7.83)	1,570	1,373
Hong Kong	19,727	166.68	0.85	(0.08)	(3.14)	(4.79)	(0.27)	(1.96)	22,701	14,597
China	3,297	13.09	0.40	(0.37)	(2.16)	2.27	6.74	6.47	3,425	2,885
Taiwan	16,102	176.59	1.11	3.79	2.10	4.02	13.89	0.51	16,811	12,629
Thailand	1,527	3.95	0.26	(2.60)	(3.42)	(7.57)	(8.51)	(4.94)	1,696	1,507
Philippines	6,629	(6.47)	(0.10)	(0.70)	2.83	(2.22)	0.95	(0.47)	7,138	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	144.20				(0.68)	3.44	5.08	6.30	145.19	130.20
Inflation Rate (yoy, %)	4.33								5.95	3.55
Gov Bond Yld (10yr, %)	6.39							(12.90)	7.69	6.38
US Fed Rate (%)	5.25								5.25	1.00

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	14,865	45.00	(0.30)	(0.94)	(0.50)	2.27	4.73	(1.45)	15,763	14,423
Japan	138.43	(0.28)	0.20	(1.97)	(2.68)	(3.02)	(5.28)	(7.69)	151.95	126.36
UK	1.24	0.00	0.03	(0.36)	(0.21)	3.09	2.73	(0.43)	1.27	1.04
Euro	1.08	0.00	0.06	(0.67)	(1.63)	0.84	0.66	1.78	1.11	0.95
China	7.04	0.04	(0.58)	(1.26)	(2.29)	(2.59)	(1.97)	(4.03)	7.33	6.64

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	75.97	0.11	0.15	2.43	(8.60)	(8.47)	(11.57)	(32.19)	125.28	70.12
CPO	3,669	(6.00)	(0.16)	(4.15)	(10.45)	(10.40)	(12.04)	(44.80)	7,230	3,143
Coal	154.00	(10.70)	(6.50)	(3.81)	(15.85)	(15.85)	(60.47)	(62.16)	465.00	161.00
Tin	25,014	212.00	0.85	(1.16)	(10.16)	(3.26)	0.83	(24.24)	37,515	17,350
Nickel	20,934	(400.00)	(1.87)	(3.88)	(18.33)	(18.84)	(30.33)	(19.97)	33,575	18,230
Copper	8,173	(129.50)	(1.56)	0.11	(9.32)	(9.07)	(2.38)	(11.51)	9,916	6,955
Gold	1,958	0.94	0.05	(2.60)	(1.83)	6.36	7.37	6.33	2,063	1,615
Silver	23.51	0.02	0.08	(1.91)	(7.04)	7.76	(1.85)	7.22	26	18

Source: Bloomberg, SSI Research

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