

**Market Activity**

Tuesday, 16 May 2023

<b>Market Index</b>	:	<b>6,676.6</b>	
<b>Index Movement</b>	:	<b>-35.2</b>	<b>-0.52%</b>
<b>Market Volume</b>	:	16,587	Mn shrs
<b>Market Value</b>	:	8,045	Bn rupiah

	Last Close	Changes	
		+/-	%

**Leading Movers**

AMRT	2,940	0	0.0
ARTO	2,420	-30	-1.2
MIKA	2,610	10	0.4
AVIA	685	-5	-0.7

**Lagging Movers**

TLKM	3,980	0	0.0
BMRI	4,990	-60	-1.2
BYAN	19,150	275	1.5
MDKA	3,050	-190	-5.9

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBRI	101	BBCA	246
ICBP	51	BMRI	105
GOTO	48	BBNI	104
ISAT	17	TLKM	96
AMRT	15	BMTR	38

**Money Market**

	Last Close	Changes	
		+/-	%
USD/IDR	14,820	20.0	-0.1
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last Close	Changes	
		+/-	%
TLKM	26.9	-0.2	-0.7
EIDO	23.5	-0.3	-1.1

**Global Indices**

	Last Close	Changes	
		+/-	%
DJIA	33,012	-336	-1.01
S&P 500	4,110	-26	-0.64
Euro Stoxx	4,316	-1	-0.02
MSCI World	2,802	-17	-0.61
STI	3,214	-1	-0.02
Nikkei	29,843	217	0.80
Hang Seng	19,978.3	7.1	0.0

**Commodities\***

	Last Close	Changes	
		+/-	%
Brent Oil	74.9	-0.3	-0.43
Coal (ICE)	161.5	-1.1	-0.65
CPO Malay	3,458.0	-83.0	-2.34
Gold	1,993.3	-27.4	-1.36
Nickel	21,024.0	-813.5	-3.73
Tin	24,994.0	158.0	0.64

\*last price per closing date

**Highlight**

- **INKP** : [IDR 273.5 Billion Dividend](#)
- **TAPG** : [IDR 754 Billion Dividend](#)

**Market**

## JCI Might Decline Further Today

US stocks closed lower on Tuesday (5/16): Dow Jones -1.01%, S&P 500 -0.64%, and Nasdaq -0.18%. The market was dragged down by the lackluster Home Depot's full-year forecast, while the market turned its attention to the meeting between congressional leaders and President Joe Biden on the US debt ceiling. The UST 10Y yield rose +0.96% to 3.54%, and the USD Index rose +0.13% to 102.56.

Commodity market slipped on Tuesday: WTI oil -1.08% to USD 70.67/bbl, gold -1.36% to USD 1,993.30/toz, nickel -3.73% to USD 21,024, coal -0.65% to USD 161.45/tons, and CPO -2.34% to MYR 3,458.

Asian markets closed mixed on Tuesday; Nikkei +0.73%, Hang Seng +0.04%, Shanghai -0.60%. JCI fell -0.52%, with foreign investors recording an overall net buy of IDR 595.6 billion; -IDR 633.6 billion net sell in the regular market, and IDR 38 billion net buy in the negotiated market. The largest foreign inflow in the regular market was recorded by BBRI (IDR 101.4 billion), followed by ICBP (IDR 50.8 billion), and GOTO (IDR 48.1 billion). The largest foreign outflow in the regular market was recorded by BBKA (IDR 246.1 billion), followed by BMRI (IDR 105.4 billion), and BBNI (IDR 103.8 billion), and ADRO (IDR 59.4 billion). The top leading movers were BBRI, BYAN, and KLBF, while the top lagging movers were BMRI, MDKA, and BBKA.

Regional markets opened mixed this morning: Nikkei +0.23%, Kospi -0.02%. We expect the JCI to decline further today, given negative sentiments from global, commodity, and regional markets.

**COMMODITIES**
**Gold: Gold 100 Oz Futures (USD/Troi oz)**

**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**

**Coal: Newcastle Coal (USD/MT)**

**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**

**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**

**Nickel: London Metal Exchange Nickel Future (USD/MT)**

**Corporate Action**

Ticker	Action Type	Amount Dividend	Cum Date	Ex Date	Recording Date	Payment Date
PLIN	Cash Dividend	IDR 140	16-May-23	17-May-23	19-May-23	30-May-23
POWR	Cash Dividend	IDR 41.68	16-May-23	17-May-23	19-May-23	6-Jun-23
SMBR	Cash Dividend	IDR 1.90	16-May-23	17-May-23	19-May-23	9-Jun-23
SSMS	Cash Dividend	IDR 74.64	16-May-23	17-May-23	19-May-23	8-Jun-23
WTON	Cash Dividend	IDR 3.75	17-May-23	19-May-23	22-May-23	9-Jun-23
ABMM	Cash Dividend	IDR 400	19-May-23	22-May-23	23-May-23	9-Jun-23
HAIS	Cash Dividend	IDR 13.25	19-May-23	22-May-23	23-May-23	9-Jun-23
JSMR	Cash Dividend	IDR 75.69	19-May-23	22-May-23	23-May-23	9-Jun-23
MERK	Cash Dividend	IDR 320	19-May-23	22-May-23	23-May-23	26-May-23
MYOH	Cash Dividend	USD 0.0031	19-May-23	22-May-23	23-May-23	9-Jun-23
TCID	Cash Dividend	IDR 90	19-May-23	22-May-23	23-May-23	30-May-23
TOTL	Cash Dividend	IDR 100	19-May-23	22-May-23	23-May-23	9-Jun-23
WEGE	Cash Dividend	IDR 2.42	19-May-23	22-May-23	23-May-23	9-Jun-23

Source: SSI Research, KSEI

**INKP: IDR 273.5 Billion Dividend**

*In its AGMS on Tuesday (5/16), shareholders of PT Indah Kiat Pulp & Paper Tbk (INKP) approved the company's proposal to distribute a dividend of IDR 273.5 billion for the 2022 financial year, giving the company a dividend payout ratio of 2.2% (INKP's FY22 net profit: USD 857.5 million) and a DPS of IDR 50/share. **(Bisnis Indonesia)***

**Comment:**

*Based on INKP's closing price on Tuesday (5/16) of IDR 7,350, the company's dividend yield is 0.68%. **(INKP: BUY TP 9,900)***

**TAPG: IDR 754 Billion Dividend**

*In its AGMS on Tuesday (5/16), shareholders of PT Triputra Agro Persada Tbk (TAPG) approved the company's proposal to distribute a dividend of IDR 754 billion for the 2022 financial year, giving the company a dividend payout ratio of 25% and a DPS of IDR 38/share. **(Bisnis Indonesia)***

**Comment:**

*Based on TAPG's closing price on Tuesday (5/16) of IDR 605, the company's dividend yield is 6.3%. **(TAPG: BUY TP 885)***

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x)		PBV (x)		ROE (%)	
								23E	24E	23E	24E	23E	24E
<b>Banks</b>													
BBCA	BUY	1,072,493	9.2	8,700	10,300	9,786	18.4	23.5	24.6	4.3	4.3	18.3	17.5
BBRI	BUY	788,107	9.5	5,200	6,200	5,829	19.2	12.5	14.2	2.4	2.3	19.6	16.3
BMRI	BUY	465,733	7.0	4,990	6,600	6,191	32.3	5.0	5.1	0.9	0.9	18.5	18.4
BBNI	BUY	163,176	2.5	8,750	12,700	11,389	45.1	7.5	8.1	1.0	1.1	14.0	13.0
BBTN	HOLD	18,175	0.3	1,295	1,450	1,775	12.0	4.1	4.4	0.5	0.5	11.8	11.9
<b>Average</b>								<b>5.5</b>	<b>5.9</b>	<b>0.8</b>	<b>0.8</b>	<b>14.8</b>	<b>14.4</b>
<b>Consumer (Staples)</b>													
ICBP	BUY	128,281	1.0	11,000	13,000	12,527	18.2	15.1	12.6	3.0	2.6	20.0	20.6
INDF	BUY	59,926	1.1	6,825	7,150	8,746	4.8	6.5	6.1	1.2	1.1	17.8	17.6
KLBF	BUY	103,125	1.6	2,200	2,400	2,330	9.1	27.6	25.1	4.6	4.2	16.7	16.8
UNVR	HOLD	172,057	1.0	4,510	5,000	4,391	10.9	26.1	24.9	26.1	22.4	100.0	90.0
SIDO	HOLD	23,100	0.2	770	760	980	-1.3	19.0	17.3	6.5	6.2	34.3	35.8
<b>Average</b>								<b>18.9</b>	<b>17.2</b>	<b>8.3</b>	<b>7.3</b>	<b>37.8</b>	<b>36.2</b>
<b>Cigarette</b>													
HMSP	SELL	114,573	0.3	985	870	1,340	-11.7	16.7	17.0	3.9	3.9	23.5	22.9
GGRM	SELL	55,558	0.4	28,875	20,000	31,220	-30.7	9.9	11.6	0.9	0.9	9.5	8.1
<b>Average</b>								<b>13.3</b>	<b>14.3</b>	<b>2.4</b>	<b>2.4</b>	<b>16.5</b>	<b>15.5</b>
<b>Digital Bank</b>													
ARTO	SELL	33,532	0.4	2,420	2,400	3,939	-0.8	806.7	242.0	4.0	3.9	0.5	1.6
BBHI	BUY	27,706	0.2	1,275	3,400	N/A	166.7	98.1	91.1	4.4	4.2	4.4	4.6
<b>Average</b>								<b>452.4</b>	<b>166.5</b>	<b>4.2</b>	<b>4.0</b>	<b>2.5</b>	<b>3.1</b>
<b>Healthcare</b>													
MIKA	HOLD	37,183	0.5	2,610	2,800	3,223	7.3	35.8	31.4	6.7	6.1	18.7	19.4
SILO	BUY	21,070	0.1	1,620	1,900	1,964	17.3	37.7	33.1	3.0	2.8	8.0	8.3
HEAL	BUY	20,730	0.4	1,385	1,600	1,675	15.5	72.9	46.2	6.2	6.0	8.5	13.0
<b>Average</b>								<b>48.8</b>	<b>36.9</b>	<b>5.3</b>	<b>5.0</b>	<b>11.7</b>	<b>13.6</b>
<b>Poultry</b>													
CPIN	BUY	81,662	1.3	4,980	6,000	5,406	20.5	18.9	17.6	2.9	2.7	15.6	15.3
JPFA	BUY	13,661	0.2	1,165	1,800	1,453	54.5	7.3	6.3	0.9	0.9	12.9	13.7
MAIN	BUY	913	0.0	408	600	573	47.1	15.1	12.8	0.4	0.4	3.0	3.4
WMJU	BUY	647	0.0	50	340	N/A	580.0	4.5	3.8	0.5	0.4	10.3	10.9
WMPP	BUY	1,471	0.0	50	240	N/A	380.0	7.1	5.6	0.6	0.5	8.9	8.8
<b>Average</b>								<b>10.6</b>	<b>9.2</b>	<b>1.1</b>	<b>1.0</b>	<b>10.1</b>	<b>10.4</b>
<b>Retail</b>													
MAPI	BUY	28,220	0.5	1,700	1,800	1,876	5.9	15.1	12.9	2.6	2.2	17.0	16.8
RALS	HOLD	4,329	0.0	610	560	634	-8.2	20.1	19.3	1.1	1.1	5.6	5.7
ACES	BUY	9,776	0.1	570	650	616	14.0	19.3	13.7	1.7	1.5	8.7	11.3
LPPF	BUY	9,529	0.2	4,030	5,800	5,929	43.9	6.6	6.2	12.4	9.3	186.5	150.9
ERAA	SELL	7,752	0.1	486	430	647	-11.5	7.6	7.3	1.1	1.0	14.1	13.1
AMRT	HOLD	122,082	2.1	2,940	2,950	3,313	0.3	38.5	35.9	10.2	9.2	26.5	25.6
<b>Average</b>								<b>17.9</b>	<b>15.9</b>	<b>4.8</b>	<b>4.0</b>	<b>43.1</b>	<b>37.2</b>
<b>Pulp and Paper</b>													
INKP	BUY	40,212	0.5	7,350	9,900	N/A	34.7	5.1	4.2	0.6	0.5	11.1	11.8
ALDO	BUY	797	0.0	605	2,000	N/A	230.6	11.0	9.0	1.0	0.9	9.1	9.8
<b>Average</b>								<b>8.0</b>	<b>6.6</b>	<b>0.8</b>	<b>0.7</b>	<b>10.1</b>	<b>10.8</b>
<b>Media</b>													
MNCN	BUY	9,105	0.2	605	1,400	994	131.4	2.6	2.3	0.4	0.3	13.5	14.8
SCMA	HOLD	11,022	0.1	149	220	290	47.7	9.9	8.3	1.4	1.2	13.6	14.9
FILM	BUY	15,313	0.1	1,610	3,300	2,500	105.0	402.5	70.0	12.2	11.2	3.0	16.0
<b>Average</b>								<b>138.3</b>	<b>26.9</b>	<b>4.6</b>	<b>4.2</b>	<b>10.1</b>	<b>15.2</b>

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x)	PE (x)	PBV (x)	PBV (x)	ROE (%)	ROE (%)
								23E	24E	23E	24E	23E	24E
<b>Telco</b>													
EXCL	BUY	25,141	0.3	1,915	3,000	2,943	56.7	16.0	14.6	1.0	1.0	6.4	6.6
ISAT	BUY	59,866	0.4	7,425	8,200	9,086	10.4	34.4	85.3	6.4	4.8	18.7	5.7
TLKM	BUY	394,268	7.2	3,980	5,000	4,921	25.6	15.9	15.8	3.0	2.8	18.9	17.8
<b>Average</b>								<b>22.1</b>	<b>38.6</b>	<b>3.5</b>	<b>2.9</b>	<b>14.7</b>	<b>10.0</b>
<b>Telco Infra</b>													
TBIG	BUY	45,541	0.4	2,010	2,970	2,323	47.8	27.9	26.1	4.4	4.2	15.9	15.9
TOWR	BUY	48,974	0.8	960	1,535	1,308	59.9	13.7	12.3	3.5	3.0	25.2	24.3
MTEL	BUY	55,955	0.3	670	965	937	44.0	30.5	25.8	1.6	1.6	5.4	6.1
<b>Average</b>								<b>24.0</b>	<b>21.4</b>	<b>3.2</b>	<b>2.9</b>	<b>15.5</b>	<b>15.4</b>
<b>Auto</b>													
ASII	BUY	254,034	4.4	6,275	7,500	7,417	19.5	8.7	9.3	1.2	1.2	14.8	13.9
DRMA	BUY	4,894	0.0	1,040	1,300	1,055	25.0	8.9	8.0	2.7	2.1	29.7	26.3
ASLC	BUY	1,402	0.0	110	320	142	190.9	47.8	26.2	1.3	1.3	2.8	5.0
<b>Average</b>								<b>21.8</b>	<b>14.5</b>	<b>1.7</b>	<b>1.5</b>	<b>15.7</b>	<b>15.1</b>
<b>Mining Contracting</b>													
UNTR	BUY	91,202	1.3	24,450	31,000	32,440	26.8	8.9	4.4	1.3	1.1	15.0	24.3
<b>Average</b>								<b>8.9</b>	<b>4.4</b>	<b>1.3</b>	<b>1.1</b>	<b>15.0</b>	
<b>Property</b>													
BSDE	SELL	23,712	0.3	1,120	980	1,277	-12.5	20.0	18.7	0.6	0.5	2.9	2.9
PWON	BUY	22,731	0.3	472	520	583	10.2	15.7	14.8	1.3	1.2	8.4	8.2
SMRA	SELL	10,648	0.2	645	590	804	-8.5	20.8	16.5	1.2	1.1	5.6	6.6
CTRA	HOLD	20,389	0.4	1,100	1,100	1,335	0.0	10.7	11.6	1.1	1.0	10.2	8.6
<b>Average</b>								<b>16.1</b>	<b>13.5</b>	<b>0.8</b>	<b>0.7</b>	<b>4.8</b>	<b>5.1</b>
<b>Industrial Estate</b>													
SSIA	BUY	1,948	0.1	414	570	609	37.7	34.5	10.4	0.5	0.5	1.5	4.9
<b>Average</b>								<b>34.5</b>	<b>10.4</b>	<b>0.5</b>	<b>0.5</b>	<b>1.5</b>	<b>4.9</b>
<b>Construction</b>													
PTPP	BUY	3,379	0.1	545	870	896	59.6	11.1	9.1	0.3	0.3	2.7	3.2
ADHI	BUY	3,212	0.0	382	630	611	64.9	54.6	42.4	0.4	0.4	0.7	0.9
WIKA	BUY	3,965	0.1	442	750	684	69.7	34.0	44.2	0.3	0.3	0.9	0.7
WEGE	BUY	1,043	0.0	109	300	160	175.2	4.9	3.5	0.4	0.4	9.0	11.3
<b>Average</b>								<b>26.1</b>	<b>24.8</b>	<b>0.4</b>	<b>0.3</b>	<b>3.3</b>	<b>4.0</b>
<b>Cement</b>													
INTP	SELL	37,825	0.6	10,275	9,380	12,558	-8.7	20.4	40.0	1.8	1.9	8.7	4.7
SMGR	BUY	39,834	0.7	5,900	9,200	8,888	55.9	17.3	16.3	0.9	0.8	5.1	5.2
<b>Average</b>								<b>18.8</b>	<b>28.1</b>	<b>1.3</b>	<b>1.4</b>	<b>6.9</b>	<b>4.9</b>
<b>Precast</b>													
WTON	BUY	1,238	0.0	142	266	N/A	87.3	14.9	10.9	0.4	0.3	2.4	3.2
<b>Average</b>								<b>14.9</b>	<b>10.9</b>	<b>0.4</b>	<b>0.3</b>	<b>2.4</b>	<b>3.2</b>
<b>Oil and Gas</b>													
PGAS	BUY	33,453	0.6	1,380	2,300	1,789	66.7	4.5	4.6	0.6	0.5	13.6	11.9
AKRA	BUY	26,096	0.4	1,300	1,700	1,855	30.8	12.7	11.3	2.4	2.2	18.9	19.1
MEDC	BUY	22,874	0.2	910	1,600	1,629	75.8	3.1	3.2	0.8	0.6	25.2	20.3
RAJA	BUY	4,502	0.0	1,065	1,500	1,500	40.8	53.3	16.9	2.3	2.0	4.3	11.5
ENRG	BUY	5,361	0.1	216	380	N/A	75.9	5.8	5.1	0.7	0.7	12.7	12.7
<b>Average</b>								<b>15.9</b>	<b>8.2</b>	<b>1.4</b>	<b>1.2</b>	<b>14.9</b>	<b>15.1</b>
<b>Chemical</b>													
TPIA	BUY	192,056	1.1	2,220	2,563	1,650	15.4	85.4	123.3	4.4	4.3	5.1	3.5
BRPT	BUY	74,372	0.8	790	1,150	N/A	45.6	98.8	39.5	4.2	3.9	4.2	9.9
ESSA	SELL	9,906	0.2	575	225	920	-60.9	n/a	23.0	2.0	2.0	-0.3	8.6
<b>Average</b>								<b>92.1</b>	<b>61.9</b>	<b>3.5</b>	<b>3.4</b>	<b>3.0</b>	<b>7.3</b>
<b>Utilities</b>													
JSMR	BUY	25,040	0.3	3,450	4,900	4,736	42.0	11.6	10.7	1.0	0.9	8.4	8.4

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x)		PBV (x)		ROE (%)	
								23E	24E	23E	24E	23E	24E
<b>Metal</b>													
ANTM	BUY	47,341	0.6	1,970	2,500	2,710	26.9	9.7	9.9	1.8	1.6	18.1	16.0
MDKA	BUY	73,538	1.3	3,050	4,400	5,195	44.3	40.1	31.7	2.4	2.3	6.1	7.2
INCO	SELL	64,338	0.5	6,475	5,900	7,813	-8.9	14.2	15.6	1.6	1.5	11.4	9.4
BRMS	BUY	20,559	0.4	145	200	241	37.9	66.4	44.0	1.4	1.4	2.1	3.1
<b>Average</b>								<b>32.6</b>	<b>25.3</b>	<b>1.8</b>	<b>1.7</b>	<b>9.4</b>	<b>8.9</b>
<b>Coal</b>													
ITMG	BUY	31,073	0.4	27,500	38,000	35,668	38.2	3.0	4.0	1.1	1.1	36.5	26.9
ADRO	BUY	85,403	1.3	2,670	4,100	3,617	53.6	2.2	3.0	0.9	0.8	41.1	28.4
PTBA	HOLD	38,825	0.5	3,370	3,700	3,757	9.8	3.1	3.5	1.3	1.3	43.8	35.5
HRUM	BUY	16,898	0.1	1,250	2,500	2,356	100.0	6.3	7.1	1.1	1.0	17.5	14.1
BUMI	BUY	45,672	0.6	123	230	N/A	87.0	5.2	7.9	1.0	0.9	18.5	10.9
<b>Average</b>								<b>4.0</b>	<b>5.1</b>	<b>1.1</b>	<b>1.0</b>	<b>31.5</b>	<b>23.2</b>
<b>Plantation</b>													
AALI	BUY	14,387	0.1	7,475	11,440	8,073	53.0	7.8	7.2	0.7	0.6	8.5	8.6
LSIP	HOLD	6,584	0.1	965	1,230	1,098	27.5	6.4	6.7	0.6	0.6	9.5	8.6
SSMS	SELL	16,669	0.2	1,750	1,555	N/A	-11.1	11.0	11.0	2.7	2.3	24.9	21.2
TAPG	BUY	12,011	0.1	605	910	1,025	50.4	4.6	5.5	1.2	1.1	15.3	26.8
STAA	BUY	10,576	0.0	970	1,400	N/A	44.3	7.6	6.7	2.4	1.9	32.1	28.7
<b>Average</b>								<b>11.0</b>	<b>9.1</b>	<b>1.2</b>	<b>1.1</b>	<b>14.3</b>	<b>15.1</b>
<b>Technology</b>													
ASSA	BUY	3,890	0.1	1,145	2,600	1,059	127.1	16.6	9.3	1.9	1.6	11.7	17.2
EMTK	BUY	40,113	0.4	655	2,600	1,017	296.9	11.7	10.6	1.8	1.5	15.7	14.7
BUKA	BUY	21,235	0.4	206	400	398	94.2	8.2	n/a	1.9	2.3	22.9	-19.8
GOTO	BUY	139,755	3.4	118	130	146	10.2	n/a	n/a	1.3	1.3	-132.3	-58.7
NFCX	BUY	4,650	0.1	6,975	18,000	N/A	158.1	67.7	48.8	3.0	2.7	4.5	5.4
<b>Average</b>								<b>17.3</b>	<b>14.4</b>	<b>2.0</b>	<b>1.7</b>	<b>1.0</b>	<b>5.6</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	2,802	(17.08)	(0.61)	(0.72)	(0.88)	0.81	7.67	2.02	2,854	2,315
U.S. (S&P)	4,110	(26.38)	(0.64)	(0.23)	(1.00)	0.76	7.04	0.51	4,325	3,492
U.S. (DOW)	33,012	(336.46)	(1.01)	(1.64)	(2.87)	(2.41)	(0.41)	1.09	34,712	28,661
Europe	4,316	(0.90)	(0.02)	(0.18)	(1.19)	0.95	13.76	15.34	4,412	3,250
Emerging Market	979	1.76	0.18	(0.04)	(2.44)	(2.02)	2.39	(5.00)	1,078	837
FTSE 100	7,751	(26.62)	(0.34)	(0.17)	(1.63)	(3.16)	4.02	3.10	8,047	6,708
CAC 40	7,406	(12.20)	(0.16)	0.12	(1.23)	0.79	14.40	15.18	7,581	5,628
Dax	15,898	(19.31)	(0.12)	(0.36)	0.69	2.69	14.18	12.07	16,012	11,863
Indonesia	6,677	(35.18)	(0.52)	(1.53)	(1.64)	(3.18)	(2.54)	0.48	7,377	6,543
Japan	29,964	121.30	0.41	2.89	5.08	8.91	14.83	12.40	29,996	25,520
Australia	7,171	(63.69)	(0.88)	(1.17)	(2.85)	(2.39)	1.88	0.82	7,568	6,407
Korea	2,487	6.67	0.27	(0.38)	(3.46)	1.46	11.20	(5.10)	2,686	2,135
Singapore	3,214	(0.68)	(0.02)	(0.89)	(3.17)	(3.44)	(1.15)	0.38	3,408	2,969
Malaysia	1,424	6.13	0.43	(0.64)	(0.79)	(3.62)	(4.81)	(8.08)	1,570	1,373
Hong Kong	19,978	7.12	0.04	0.56	(3.87)	(3.58)	1.00	(3.03)	22,701	14,597
China	3,291	(19.75)	(0.60)	(1.99)	(2.79)	2.08	6.53	6.38	3,425	2,885
Taiwan	15,674	198.85	1.28	(0.34)	(1.81)	1.25	10.87	(2.38)	16,811	12,629
Thailand	1,540	(1.54)	(0.10)	(1.59)	(3.78)	(6.77)	(7.72)	(4.62)	1,696	1,507
Philippines	6,589	65.75	1.01	(0.51)	1.28	(2.80)	0.34	(0.09)	7,138	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	144.20				(0.68)	3.44	5.08	6.30	145.19	130.20
Inflation Rate (yoy, %)	4.33								5.95	3.55
Gov Bond Yld (10yr, %)	6.38							(13.00)	7.69	6.38
US Fed Rate (%)	5.25								5.25	1.00

Exchange Rate (per USD)	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	14,820	20.00	(0.14)	(0.61)	(0.20)	2.27	5.05	(1.40)	15,763	14,423
Japan	136.35	(0.04)	0.03	(1.47)	(1.38)	(1.61)	(3.84)	(5.11)	151.95	126.36
UK	1.25	(0.00)	(0.01)	(1.09)	0.90	3.74	3.34	(0.05)	1.27	1.04
Euro	1.09	0.00	0.06	(1.04)	(0.53)	1.62	1.52	3.01	1.11	0.95
China	6.98	0.03	(0.37)	(0.82)	(1.40)	(1.72)	(1.13)	(2.74)	7.33	6.64

Commodity Indicators	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	74.63	(0.28)	(0.37)	(2.33)	(11.95)	(10.08)	(13.13)	(33.32)	125.28	70.12
CPO	3,712	(36.00)	(0.96)	(4.45)	(7.52)	(9.35)	(11.00)	(44.30)	7,230	3,143
Coal	161.45	(1.05)	(0.65)	(3.70)	(10.80)	(13.34)	(58.56)	(57.26)	465.00	161.00
Tin	24,524	(470.00)	(1.88)	(5.66)	(1.32)	(9.18)	(1.14)	(27.59)	37,515	17,350
Nickel	21,122	(500.00)	(2.31)	(10.15)	(12.47)	(20.26)	(29.71)	(20.44)	33,575	18,230
Copper	8,122	(151.00)	(1.83)	(5.47)	(10.00)	(9.99)	(2.99)	(12.09)	9,916	6,955
Gold	1,992	3.08	0.15	(1.86)	(0.15)	8.14	9.22	9.76	2,063	1,615
Silver	23.76	0.01	0.05	(6.46)	(5.08)	9.35	(0.80)	9.83	26	18

Source: Bloomberg, SSI Research

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