Market Activity
Wednesday, 10 May 2023

Market Index	:	**6,811.9**	
Index Movement	:	**+31.9**	**0.47%**
Market Volume	:	19,717	Mn shrs
Market Value	:	8,644	Bn rupiah

	Last	Changes	
	Close	+/-	%
Leading Movers			
UNTR	25,275	0	0.0
ADRO	2,940	50	1.7
INDF	6,900	75	1.1
CTRA	1,105	-20	-1.8
Lagging Movers			
BBRI	5,150	25	0.5
TLKM	4,130	60	1.5
MDKA	3,350	0	0.0
BMRI	5,075	25	0.5

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
GOTO	166	ADRO	69
BBRI	74	AKRA	47
ASII	66	BBCA	35
BMRI	46	BTPS	34
ICBP	26	HMSP	30

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	14,725	-5.0	0.0
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	28.3	0.5	1.8
EIDO	24.2	0.2	0.7

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	33,531	-30	-0.09
S&P 500	4,138	18	0.45
Euro Stoxx	4,307	-16	-0.38
MSCI World	2,823	7	0.26
STI	3,242	-1	-0.02
Nikkei	29,122	-121	-0.41
Hang Seng	19,762	-105	-0.53

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	76.4	-1.0	-1.33
Coal (ICE)	165.0	-2.7	-1.61
CPO Malay	3,701.0	-103.0	-2.71
Gold	2,036.6	-6.7	-0.33
Nickel	22,509.5	-1,019.0	-4.33
Tin	25,995.0	-69.0	-0.26

**last price per closing date*

Highlight

- **Banking** : AGRO Tidak Akan Bagikan Dividen
- **ITMG** : Kinerja 1Q23

Market

IHSG Berpotensi Bergerak Menguat

Pada perdagangan semalam (10/5) Bursa AS ditutup mayoritas menguat: Dow Jones turun -0.09%, S&P 500 naik +0.49% dan Nasdaq naik +1.04%. Penguatan terjadi setelah pengumuman inflasi di bulan April sesuai ekspektasi sebesar 0.4% dan investor beralih ke saham teknologi. Yield UST 10Y turun -2.36% ke level 3.43% dan USD Index turun 0.13% ke level 101.48.

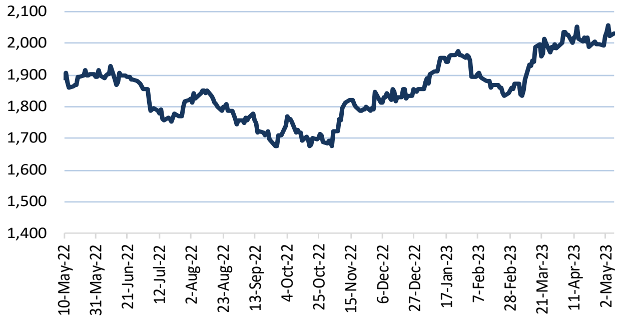
Pasar komoditas bergerak melemah: minyak turun -1.01% ke level USD 72.81/bbl, emas turun -0.33% ke level USD 2,036/toz, nikel turun -4.33% ke level USD 22,510, batubara turun -1.61% ke level USD 164.95/ ton dan CPO turun -2.71% ke level MYR 3,701.

Bursa Asia kemarin (10/5) ditutup melemah: Nikkei turun -0.41%, Hangseng turun -0.53% dan Shanghai -1.15% sedangkan EIDO naik +0.75%. IHSG ditutup naik +0.47% di level IDR 6,812. Investor asing mencatatkan keseluruhan net buy sebesar IDR 237.9 miliar.Di pasar reguler, investor asing mencatatkan net buy sebesar IDR 220.1 miliar, dan pada pasar negosiasi tercatat net buy asing sebesar IDR 17.8 miliar. Net buy asing tertinggi di pasar reguler dicatatkan oleh GOTO (IDR 166.3 miliar), BBRI (IDR 74.4 miliar), dan ASII (IDR 65.6 miliar). Net sell asing tertinggi di pasar reguler dicetak oleh ADRO (IDR 69.2 miliar), AKRA (IDR 47.1 miliar), dan BBCA (IDR 34.8 miliar). Top leading movers emiten GOTO, TLKM, BMRI, sementara top lagging movers emiten BEBS, AKRA, ASII.

Pagi ini pasar regional dibuka mixed: Nikkei -0.03% dan Kospi +0.36%. Kami perkirakan hari ini IHSG akan bergerak menguat seiring sentimen global dan regional.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)

Coal: Newcastle Coal (USD/MT)

CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)

Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)

Nickel: London Metal Exchange Nickel Future (USD/MT)

Corporate Action

Ticker	Action Type	Amount Dividend	Cum Date	Ex Date	Recording Date	Payment Date
EPMT	Cash Dividend	IDR 205	10-May-23	11-May-23	12-May-23	26-May-23
LUCY	Cash Dividend	IDR 4.7	10-May-23	11-May-23	12-May-23	31-May-23
SMSM	Cash Dividend	IDR 25	10-May-23	11-May-23	12-May-23	24-May-23
KLBF	Cash Dividend	IDR 38	11-May-23	12-May-23	15-May-23	31-May-23
NICL	Cash Dividend	IDR 3	11-May-23	12-May-23	15-May-23	31-May-23
TLDN	Cash Dividend	IDR 13.52	11-May-23	12-May-23	15-May-23	30-May-23

Ticker	Action Type	Date	Time
ADRO	RUPS	11-May-23	9:00
PZZA	RUPS	11-May-23	9:00

Source: SSI Research, KSEI

Banking: AGRO Tidak Akan Bagikan Dividen

AGRO bakal menggunakan dana sekitar IDR 11,46 miliar (+100,38% YoY) untuk laba ditahan dari perolehan labanya sepanjang 2022, ini diputuskan dalam RUPST pada 10-Mei. Dengan hal tersebut, AGRO tidak akan membagikan dividen dari kinerja tahun 2022. Perseroan mengatakan bahwa mereka masih membutuhkan laba yang dihasilkan untuk mengembangkan bisnis dan operasional bank. ***(Kontan)***

Comment:

AGRO sudah mulai membukukan profit dan kami melihat sinergi dengan BRI link agents akan terus bertumbuh ke depannya. ***(Banking: Overweight)***

ITMG: Kinerja 1Q23

- ITMG membukukan pendapatan sebesar USD 686 juta di 1Q23 (-32.8% QoQ; +7.1% YoY), sejalan dengan estimasi kami dan konsensus (22.2% dan 24.6%). Pertumbuhan pendapatan perusahaan didorong terutama oleh peningkatan volume penjualan (4.5 juta ton; -11.8% QoQ, +4.7% YoY). ASP perseroan tercatat sebesar USD 150.9 per ton (-24.3% QoQ; 0.3% YoY).

- Terkait laba bersih, ITMG membukukan laba bersih sebesar USD 183 juta (-40.4% QoQ; -14.3% YoY) di 1Q23, sejalan dengan estimasi kami dan konsensus (27.0% dan 23.4%).

ITMG - USD Juta	1Q23	1Q22	YoY (%)	% estimasi SSI	% estimasi Cons	1Q23	4Q22	QoQ (%)
Revenue	**686**	**640**	**7.1**	**22.2**	**24.6**	**686**	**1,020**	**(32.8)**
Gross profit	**267**	**336**	**(20.6)**			**267**	**488**	**(45.3)**
Margin (%)	*38.9*	*52.6*				*38.9*	*47.8*	
Operating profit	**221**	**300**	**(26.4)**	**25.8**	**20.4**	**221**	**410**	**(46.1)**
Margin (%)	*32.2*	*46.9*				*32.2*	*40.2*	
Net income	**183**	**213**	**(14.3)**	**27.0**	**23.4**	**183**	**306**	**(40.4)**
Margin (%)	*26.7*	*33.3*				*26.7*	*30.1*	
EPS - USD	0.2	0.2						
BPS - USD	1.5	1.1						
Cash	1,531	922						
Interest Bearing Debt	34	78						
Equity	1,667	1,228						
Net Gearing	**(0.9)**	**(0.7)**						

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Banks													
BBCA	BUY	1,100,230	9.3	8,925	10,300	9,776	15.4	24.1	25.2	4.4	4.4	18.3	17.5
BBRI	BUY	780,529	9.3	5,150	6,200	5,815	20.4	12.4	14.0	2.4	2.3	19.6	16.3
BMRI	BUY	473,667	7.0	5,075	6,600	6,191	30.0	5.1	5.2	0.9	0.9	18.5	18.4
BBNI	BUY	171,568	2.5	9,200	12,700	11,389	38.0	7.8	8.6	1.1	1.1	14.0	13.0
BBTN	HOLD	18,034	0.3	1,285	1,450	1,775	12.8	4.0	4.3	0.5	0.5	11.8	11.9
Average								***5.7***	***6.0***	***0.8***	***0.9***	***14.8***	***14.4***
Consumer (Staples)													
ICBP	BUY	127,115	1.0	10,900	12,000	12,479	10.1	15.0	12.5	3.0	2.6	20.0	20.6
INDF	BUY	60,585	1.1	6,900	7,150	8,746	3.6	6.6	6.1	1.2	1.1	17.8	17.6
KLBF	BUY	96,563	1.5	2,060	2,400	2,318	16.5	25.8	23.5	4.3	3.9	16.7	16.8
UNVR	HOLD	171,675	0.9	4,500	5,000	4,416	11.1	26.0	24.9	26.0	22.4	100.0	90.0
SIDO	HOLD	23,250	0.2	775	760	971	-1.9	19.1	17.4	6.6	6.2	34.3	35.8
Average								***18.5***	***16.9***	***8.2***	***7.2***	***37.8***	***36.2***
Cigarette													
HMSP	SELL	116,318	0.3	1,000	870	1,311	-13.0	16.9	17.2	4.0	4.0	23.5	22.9
GGRM	SELL	57,338	0.4	29,800	20,000	31,220	-32.9	10.2	12.0	1.0	1.0	9.5	8.1
Average								***13.6***	***14.6***	***2.5***	***2.5***	***16.5***	*15.5*
Digital Bank													
ARTO	HOLD	32,424	0.3	2,340	2,400	3,939	2.6	780.0	234.0	3.9	3.8	0.5	1.6
BBHI	BUY	28,141	0.2	1,295	3,400	N/A	162.5	99.6	92.5	4.4	4.2	4.4	4.6
Average								***439.8***	***163.3***	***4.1***	***4.0***	***2.5***	*3.1*
Healthcare													
MIKA	HOLD	36,328	0.5	2,550	2,800	3,223	9.8	34.9	30.7	6.5	6.0	18.7	19.4
SILO	BUY	21,460	0.1	1,650	1,900	1,964	15.2	38.4	33.7	3.1	2.8	8.0	8.3
HEAL	BUY	20,131	0.4	1,345	1,600	1,675	19.0	70.8	44.8	6.0	5.8	8.5	13.0
Average								***48.0***	***36.4***	***5.2***	***4.9***	***11.7***	***13.6***
Poultry													
CPIN	BUY	76,743	1.2	4,680	6,000	5,406	28.2	17.7	16.5	2.8	2.5	15.6	15.3
JPFA	BUY	12,489	0.2	1,065	1,800	1,453	69.0	6.7	5.7	0.9	0.8	12.9	13.7
MAIN	BUY	931	0.0	416	600	573	44.2	15.4	13.0	0.5	0.4	3.0	3.4
WMUU	BUY	647	0.0	50	340	N/A	580.0	4.5	3.8	0.5	0.4	10.3	10.9
WMPP	BUY	1,471	0.0	50	240	N/A	380.0	7.1	5.6	0.6	0.5	8.9	8.8
Average								***10.3***	***8.9***	***1.0***	***0.9***	***10.1***	***10.4***
Retail													
MAPI	BUY	26,145	0.5	1,575	1,800	1,867	14.3	14.0	12.0	2.4	2.0	17.0	16.8
RALS	HOLD	4,435	0.0	625	560	634	-10.4	20.6	19.8	1.2	1.1	5.6	5.7
ACES	BUY	9,433	0.1	550	650	611	18.2	18.6	13.2	1.6	1.5	8.7	11.3
LPPF	BUY	9,836	0.2	4,160	5,800	5,929	39.4	6.9	6.4	12.8	9.6	186.5	150.9
ERAA	SELL	7,720	0.1	484	430	621	-11.2	7.6	7.2	1.1	0.9	14.1	13.1
AMRT	HOLD	121,252	2.1	2,920	2,950	3,256	1.0	38.3	35.7	10.1	9.1	26.5	25.6
Average								***17.6***	***15.7***	***4.9***	***4.1***	***43.1***	***37.2***
Pulp and Paper													
INKP	BUY	40,348	0.5	7,375	9,900	N/A	34.2	5.1	4.3	0.6	0.5	11.1	11.8
ALDO	BUY	797	0.0	605	2,000	N/A	230.6	11.0	9.0	1.0	0.9	9.1	9.8
Average								***8.1***	***6.6***	***0.8***	***0.7***	***10.1***	***10.8***
Media													
MNCN	BUY	9,030	0.2	600	1,400	994	133.3	2.6	2.3	0.4	0.3	13.5	14.8
SCMA	HOLD	12,649	0.1	171	220	338	28.7	11.4	9.5	1.6	1.4	13.6	14.9
FILM	BUY	15,646	0.1	1,645	3,300	2,500	100.6	411.3	71.5	12.5	11.4	3.0	16.0
Average								***141.7***	***27.8***	***4.8***	***4.4***	***10.1***	***15.2***

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Telco													
EXCL	BUY	24,944	0.3	1,900	3,000	3,013	57.9	15.8	14.5	1.0	1.0	6.4	6.6
ISAT	HOLD	62,284	0.4	7,725	8,200	8,733	6.1	35.8	88.8	6.7	5.0	18.7	5.7
TLKM	BUY	409,127	7.4	4,130	5,000	4,967	21.1	16.5	16.4	3.1	2.9	18.9	17.8
Average								***22.7***	***39.9***	***3.6***	***3.0***	***14.7***	*10.0*
Telco Infra													
TBIG	BUY	47,127	0.4	2,080	2,970	2,323	42.8	28.9	27.0	4.6	4.3	15.9	15.9
TOWR	BUY	52,290	0.8	1,025	1,535	1,307	49.8	14.6	13.1	3.7	3.2	25.2	24.3
MTEL	BUY	56,373	0.3	675	965	937	43.0	30.7	26.0	1.6	1.6	5.4	6.1
Average								***24.7***	***22.0***	***3.3***	***3.0***	***15.5***	***15.4***
Auto													
ASII	BUY	256,058	4.3	6,325	7,500	7,443	18.6	8.7	9.4	1.2	1.2	14.8	13.9
DRMA	BUY	4,918	0.0	1,045	1,200	1,055	14.8	9.0	8.0	2.7	2.1	29.7	26.3
ASLC	BUY	1,326	0.0	104	320	127	207.7	45.2	24.8	1.3	1.2	2.8	5.0
Average								***21.0***	***14.1***	***1.7***	***1.5***	***15.7***	***15.1***
Mining Contracting													
UNTR	BUY	94,279	1.3	25,275	31,000	32,979	22.7	9.2	4.6	1.4	1.1	15.0	24.3
Average								***9.2***	***4.6***	***1.4***	***1.1***	***15.0***	
Property													
BSDE	SELL	24,982	0.3	1,180	980	1,257	-16.9	21.1	19.7	0.6	0.6	2.9	2.9
PWON	HOLD	23,406	0.3	486	520	590	7.0	16.2	15.2	1.4	1.3	8.4	8.2
SMRA	SELL	10,235	0.2	620	590	815	-4.8	20.0	15.9	1.1	1.0	5.6	6.6
CTRA	SELL	20,482	0.4	1,105	1,100	1,319	-0.5	10.7	11.6	1.1	1.0	10.2	8.6
Average								***16.3***	***13.7***	***0.8***	***0.7***	***4.8***	***5.1***
Industrial Estate													
SSIA	BUY	2,146	0.1	456	570	552	25.0	38.0	11.4	0.6	0.6	1.5	4.9
Average								***38.0***	***11.4***	***0.6***	***0.6***	***1.5***	***4.9***
Construction													
PTPP	BUY	3,565	0.1	575	870	896	51.3	11.7	9.6	0.3	0.3	2.7	3.2
ADHI	BUY	3,329	0.0	396	630	617	59.1	56.6	44.0	0.4	0.4	0.7	0.9
WIKA	BUY	4,485	0.1	500	750	684	50.0	38.5	50.0	0.3	0.3	0.9	0.7
WEGE	BUY	1,187	0.0	124	300	160	141.9	5.6	4.0	0.5	0.4	9.0	11.3
Average								***24.6***	***19.2***	***0.4***	***0.4***	***4.1***	***5.1***
Cement													
INTP	SELL	37,549	0.6	10,200	9,380	12,689	-8.0	20.2	39.7	1.8	1.9	8.7	4.7
SMGR	BUY	40,847	0.7	6,050	9,200	9,025	52.1	17.7	16.7	0.9	0.9	5.1	5.2
Average								***19.0***	***28.2***	***1.3***	***1.4***	***6.9***	*4.9*
Precast													
WTON	BUY	1,351	0.0	155	266	N/A	71.6	16.3	11.9	0.4	0.4	2.4	3.2
Average								***16.3***	***11.9***	***0.4***	***0.4***	***2.4***	***3.2***
Oil and Gas													
PGAS	BUY	34,544	0.6	1,425	2,300	1,783	61.4	4.6	4.7	0.6	0.6	13.6	11.9
AKRA	BUY	28,103	0.4	1,400	1,700	1,855	21.4	13.7	12.2	2.6	2.3	18.9	19.1
MEDC	BUY	23,628	0.2	940	1,600	1,629	70.2	3.2	3.3	0.8	0.7	25.2	20.3
RAJA	BUY	4,185	0.0	990	1,500	1,500	51.5	49.5	15.7	2.1	1.8	4.3	11.5
ENRG	BUY	5,808	0.1	234	380	N/A	62.4	6.3	5.6	0.8	0.7	12.7	12.7
Average								***15.5***	***8.3***	***1.4***	***1.2***	***14.9***	***15.1***
Chemical													
TPIA	BUY	197,246	1.1	2,280	2,563	1,650	12.4	87.7	126.7	4.5	4.4	5.1	3.5
BRPT	BUY	77,667	0.8	825	1,150	N/A	39.4	103.1	41.3	4.4	4.1	4.2	9.9
ESSA	SELL	11,111	0.3	645	225	920	-65.1	n/a	25.8	2.2	2.2	-0.3	8.6
Average								***95.4***	***64.6***	***3.7***	***3.6***	***3.0***	*7.3*
Utilities													
JSMR	BUY	25,112	0.3	3,460	4,900	4,780	41.6	11.6	10.7	1.0	0.9	8.4	8.4

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Metal													
ANTM	BUY	50,465	0.7	2,100	2,500	2,700	19.0	10.4	10.5	1.9	1.7	18.1	16.0
MDKA	BUY	80,771	1.4	3,350	4,400	5,487	31.3	44.1	34.8	2.7	2.5	6.1	7.2
INCO	SELL	69,306	0.5	6,975	5,900	7,813	-15.4	15.3	16.8	1.7	1.6	11.4	9.4
BRMS	BUY	21,551	0.5	152	200	241	31.6	69.7	46.1	1.5	1.4	2.1	3.1
Average								***34.8***	***27.1***	***1.9***	***1.8***	***9.4***	***8.9***
Coal													
ITMG	BUY	34,124	0.4	30,200	38,000	36,781	25.8	3.3	4.4	1.2	1.2	36.5	26.9
ADRO	BUY	94,039	1.4	2,940	4,100	3,573	39.5	2.4	3.3	1.0	0.9	41.1	28.4
PTBA	HOLD	40,207	0.5	3,490	3,700	3,757	6.0	3.2	3.7	1.4	1.3	43.8	35.5
HRUM	BUY	19,061	0.1	1,410	2,500	2,385	77.3	7.1	8.1	1.2	1.1	17.5	14.1
BUMI	BUY	45,672	0.6	123	230	N/A	87.0	5.2	7.9	1.0	0.9	18.5	10.9
Average								***4.2***	***5.5***	***1.2***	***1.1***	***31.5***	***23.2***
Plantation													
AALI	BUY	14,772	0.1	7,675	11,440	8,073	49.1	8.0	7.4	0.7	0.6	8.5	8.6
LSIP	HOLD	6,823	0.1	1,000	1,230	1,098	23.0	6.7	7.0	0.6	0.6	9.5	8.6
SSMS	SELL	16,669	0.2	1,750	1,555	N/A	-11.1	11.0	11.0	2.7	2.3	24.9	21.2
TAPG	BUY	12,309	0.1	620	910	808	46.8	4.7	5.6	1.3	1.1	15.3	26.8
STAA	BUY	10,576	0.0	970	1,400	N/A	44.3	7.6	6.7	2.4	1.9	32.1	28.7
Average								***11.1***	***9.2***	***1.2***	***1.1***	***14.3***	***15.1***
Technology													
ASSA	BUY	3,618	0.1	1,065	2,600	1,059	144.1	15.4	8.7	1.8	1.5	11.7	17.2
EMTK	BUY	44,400	0.4	725	2,600	1,017	258.6	12.9	11.7	2.0	1.7	15.7	14.7
BUKA	BUY	23,708	0.4	230	400	412	73.9	9.2	n/a	2.1	2.5	22.9	-19.8
GOTO	BUY	139,755	3.3	118	130	146	10.2	n/a	n/a	1.3	1.3	-132.3	-58.7
NFCX	BUY	4,667	0.1	7,000	18,000	N/A	157.1	68.0	49.0	3.0	2.7	4.5	5.4
Average								***17.5***	***14.5***	***2.0***	***1.8***	***1.0***	***5.6***

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	2,823	7.31	0.26	1.56	0.91	1.39	8.45	6.41	2,854	2,315
U.S. (S&P)	4,138	18.47	0.45	1.15	0.70	1.15	7.77	5.14	4,325	3,492
U.S. (DOW)	33,531	(30.48)	(0.09)	0.35	(0.46)	(1.00)	1.16	5.33	34,712	28,661
Europe	4,307	(16.33)	(0.38)	(0.08)	(0.61)	2.59	13.53	18.06	4,412	3,250
Emerging Market	980	(2.60)	(0.26)	0.34	(1.67)	(3.36)	2.43	(3.12)	1,078	837
FTSE 100	7,741	(22.76)	(0.29)	(0.41)	(0.57)	(1.79)	3.89	5.36	8,047	6,708
CAC 40	7,361	(35.97)	(0.49)	(0.58)	(0.39)	3.25	13.71	17.41	7,581	5,628
Dax	15,896	(59.25)	(0.37)	0.51	1.54	3.84	14.17	14.95	16,012	11,863
Indonesia	6,812	31.93	0.47	(0.01)	0.01	(0.99)	(0.57)	(0.06)	7,377	6,510
Japan	29,050	(72.58)	(0.25)	(0.25)	4.03	4.98	11.32	10.82	29,279	25,520
Australia	7,250	(5.34)	(0.07)	0.80	(0.81)	(2.47)	3.01	2.63	7,568	6,407
Korea	2,509	12.13	0.49	0.29	(1.54)	1.58	12.17	(3.23)	2,686	2,135
Singapore	3,242	(0.66)	(0.02)	(0.60)	(1.68)	(3.52)	(0.28)	0.50	3,408	2,969
Malaysia	1,426	(6.95)	(0.49)	(0.03)	(0.71)	(3.32)	(4.67)	(8.37)	1,570	1,373
Hong Kong	19,762	(105.38)	(0.53)	0.32	(3.53)	(6.74)	(0.10)	(0.31)	22,701	14,597
China	3,319	(38.52)	(1.15)	(0.12)	0.17	1.79	7.44	8.51	3,425	2,885
Taiwan	15,642	(85.94)	(0.55)	0.57	(1.71)	0.35	10.64	(2.28)	16,811	12,629
Thailand	1,570	4.90	0.31	2.64	(1.72)	(5.71)	(5.94)	(2.71)	1,696	1,507
Philipines	6,659	35.98	0.54	0.79	2.76	(3.17)	1.40	0.34	7,138	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US$Bn)	144.20				(0.68)	3.44	5.08	6.30	145.19	130.20
Inflation Rate (yoy, %)	4.33								5.95	3.55
Gov Bond Yld (10yr, %)	6.48							(12.50)	7.69	6.43
US Fed Rate (%)	5.25								5.25	1.00

Exchange Rate (per USD)	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	14,725	(5.00)	0.03	(0.27)	1.20	2.78	5.73	(1.14)	15,763	14,423
Japan	134.10	(0.24)	0.18	0.14	(0.31)	(1.25)	(2.22)	(3.08)	151.95	126.36
UK	1.26	0.00	0.06	0.46	1.67	4.06	4.54	3.11	1.27	1.04
Euro	1.10	0.00	0.03	(0.25)	0.67	2.44	2.62	4.49	1.11	0.95
China	6.93	0.01	(0.14)	(0.26)	(0.66)	(1.67)	(0.46)	(2.82)	7.33	6.64

Commodity Indicators	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	76.69	0.28	0.37	5.78	(10.42)	(11.23)	(10.73)	(28.67)	125.28	70.12
CPO	3,908	23.00	0.59	8.02	(4.52)	0.21	(6.31)	(42.54)	7,230	3,143
Coal	164.95	(2.70)	(1.61)	(9.52)	(18.84)	(19.93)	(57.66)	(52.70)	465.00	164.25
Tin	25,846	(149.00)	(0.57)	(2.43)	6.33	(5.50)	4.18	(27.25)	37,515	17,350
Nickel	22,531	(976.00)	(4.15)	(9.75)	(1.18)	(18.94)	(25.02)	(20.70)	33,575	18,230
Copper	8,475	(116.50)	(1.36)	(0.46)	(3.69)	(4.32)	1.23	(8.16)	9,916	6,955
Gold	2,034	3.61	0.18	(0.81)	1.50	9.72	11.50	9.79	2,063	1,615
Silver	25.43	0.02	0.10	(2.39)	1.46	15.62	6.15	17.87	26	18

Source: Bloomberg, SSI Research

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