

Market Activity

Friday, 05 May 2023

Market Index	:	6,787.6	
Index Movement	:	-56.4	-0.82%
Market Volume	:	15,392	Mn shrs
Market Value	:	9,388	Bn rupiah

	Last Close	Changes	
		+/-	%

Leading Movers

BYAN	20,675	-525	-2.5
BBRI	5,225	75	1.5
GOTO	106	-3	-2.8
UNVR	4,490	40	0.9

Lagging Movers

TLKM	4,170	20	0.5
BBCA	9,000	0	0.0
AMRT	2,970	-50	-1.7
BBNI	9,250	-50	-0.5

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBRI	127	ADRO	228
ASII	103	TLKM	104
ICBP	94	MDKA	65
BUMI	67	GOTO	44
BBNI	40	NCKL	43

Money Market

	Last Close	Changes	
		+/-	%
USD/IDR	14,675	-5.0	0.0
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last Close	Changes	
		+/-	%
TLKM	28.6	0.3	1.0
EIDO	24.3	0.1	0.5

Global Indices

	Last Close	Changes	
		+/-	%
DJIA	33,674	547	1.65
S&P 500	4,136	75	1.85
Euro Stoxx	4,340	53	1.25
MSCI World	2,822	43	1.54
STI	3,267	-3	-0.08
Nikkei	29,158	35	0.12
Hang Seng	20,049	100.6	0.5

Commodities*

	Last Close	Changes	
		+/-	%
Brent Oil	75.3	2.8	3.86
Coal (ICE)	168.5	-1.5	-0.88
CPO Malay	3,597.0	167.0	4.87
Gold	2,024.8	-30.9	-1.50
Nickel	24,712.5	629.5	2.61
Tin	25,600.0	-1,117.0	-4.40

*last price per closing date

Highlight

- **Telco** : [EXCL Bagikan Dividen Sebanyak IDR 551.7 Miliar](#)
- **INCO** : [Bagi Dividen IDR 90.8 per Saham](#)
- **Metal** : [Pemerintah Potong Insentif Investasi NPI](#)

Market
IHSG Berpotensi Sideways

Pada penutupan Jumat lalu (5/5), pasar AS bergerak menguat. Dow Jones menguat +1.65%, S&P 500 menguat +1.85%, dan Nasdaq menguat +2.25%. Pada penutupan kemarin, Dow Jones naik 500 poin untuk mengakhiri tren penurunan selama empat hari ketika saham-saham bank regional dan saham-saham Apple melonjak. Pada minggu ini, US akan merilis angka inflasi yang akan dipantau dengan ketat oleh investor saat mereka mempertimbangkan apakah the Fed dapat menunda kenaikan suku bunga bulan depan. Bank of England juga diharapkan akan meningkatkan suku bunga, sementara bursa Asia akan merilis beberapa data seperti Cina akan merilis lebih banyak data ekonomi, tingkat pengangguran Korea dan data produksi industri India sehingga diperkirakan pasar-pasar Asia dibuka dengan sideways. Sementara itu, harga minyak mengalami kesulitan. Yield UST 10Y menguat +1.72% pada level 3.435%, namun USD index melemah -0.21% ke level 101.21.

Pasar komoditas terpantau sideways pada Jumat (5/5) kemarin; minyak WTI menguat +0.11% ke level USD 71.4/bbl, Brent menguat +4.05% ke level USD 71.34/bbl, harga batubara melemah -0.59% di level USD 169.65/ton, nikel menguat +2.61% ke level USD 24,713 dan CPO menguat +4.87% ke level MYR 3,597. Harga emas terpantau melemah -1.5% ke level USD 2,025/toz).

Pada akhir perdagangan kemarin (5/5) bursa Asia seperti Nikkei dan Kospi tutup, sedangkan Hang Seng menguat +0.5%, dan Shanghai melemah -0.48%. IHSG ditutup melemah -0.82% ke level 6,787.6. Indeks Saham Syariah Indonesia (ISSI) melemah -0.85% ke level 207.7. Investor asing pada Jumat lalu mencatatkan keseluruhan net buy sebesar IDR 337 miliar. Pada pasar reguler, investor asing mencatatkan net buy sebesar IDR 286.5 miliar, dan pasar negosiasi mencatatkan net buy asing sebesar IDR 50.5 miliar. Net buy asing tertinggi di pasar reguler didominasi BBRI (IDR 126.5 miliar), ASII (IDR 102.9 miliar), dan ICBP (IDR 93,5 miliar). Net sell asing tertinggi di pasar reguler dicatat oleh UNTR (IDR 227.8 miliar), TLKM (IDR 103.7 miliar), dan BMRI (IDR 64.6 miliar). Selain itu, top sector gainer pada Jumat (5/5) adalah sektor IDXTRANS, sementara yang menjadi top sektor loser datang dari IDXINDUS. Top leading movers emiten adalah BBRI, KLB, TLKM, sementara top lagging movers emiten adalah ASII, BYAN, MDKA.

Pagi ini Nikkei melemah -0.45% dan KOSPI menguat +0.74%. Kami memperkirakan IHSG berpotensi sideways pada hari ini, seiring dengan sentimen beragam dari pergerakan bursa global dan bursa regional.

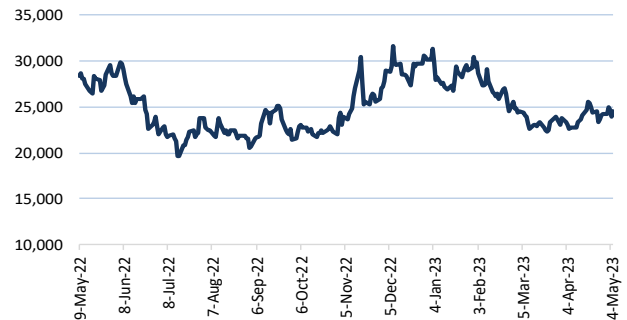
COMMODITIES
Gold: Gold 100 Oz Futures (USD/Troi oz)

Oil: Generic 1st Crude Oil, Brent (USD/Barel)

Coal: Newcastle Coal (USD/MT)

CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)

Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)

Nickel: London Metal Exchange Nickel Future (USD/MT)

Corporate Action

Ticker	Action Type	Amount Dividend	Cum Date	Ex Date	Recording Date	Payment Date
BYAN	Cash Dividend	USD 0.024	8-May-23	9-May-23	10-May-23	23-May-23
AKRA	Cash Dividend	IDR 50	9-May-23	10-May-23	11-May-23	24-May-23
TUGU	Cash Dividend	IDR 78.108	9-May-23	10-May-23	11-May-23	26-May-23

Source: SSI Research, KSEI

Telco: EXCL Bagikan Dividen Sebanyak IDR 551.7 Miliar

Pada RUPST yang digelar pada awal Mei-23, EXCL memutuskan pembagian dividen sebesar IDR 551.7 miliar dengan payout ratio sebesar 50% dari laba bersih. Sisanya untuk lokasi cadangan umum IDR 100 juta dan selebihnya dicatat dalam saldo laba ditahan. **(Investor Daily)**

Comment:

Total DPS EXCL berada di IDR 42/share dengan dividen yield di 2.31% (berdasarkan harga penutupan di IDR1.815/saham). **Telco – Overweight**

INCO: Bagi Dividen IDR 90.8 per Saham

INCO akan membagikan 30% dari pendapatannya (sekitar USD 60.12 juta) sebagai dividen kepada para pemegang sahamnya. Dividen akan dibayarkan oleh perseroan pada 31 Mei 2023. **(Perusahaan)**

Comment:

Dengan asumsi USD/IDR IDR 15,000, DPS perseroan akan menjadi IDR 90.8 per saham. Per 5 Mei 2023, harga saham INCO berada di IDR 7,000 per saham. Karenanya, dividend yield akan menjadi 1,3%.

Metal Mining: Pemerintah Potong Insentif Investasi NPI

Pemerintah telah memotong insentif pajak untuk membatasi investasi pada produk NPI, karena pemerintah berencana mengekstrak sebanyak mungkin nilai dari cadangan nikel dan mendorong lebih banyak investasi hilir. **(Reuters)**

Comment:

Kami melihat keputusan ini dibuat untuk mengurungkan niat investor untuk berinvestasi pada produk NPI dan lebih fokus pada nikel kelas 1 yang akan digunakan sebagai bahan baku baterai kendaraan listrik. Kami meyakini dampak keputusan ini pada emiten dalam coverage kami tidak akan signifikan, karena kami melihat pemotongan ini tidak akan mempengaruhi produsen NPI yang ada saat ini. Saat ini, emiten yang memiliki produk NPI dalam coverage kami melalui smelter Rotary Klin Electric Furnace (RKEF) adalah MDKA (melalui MBMA) dan HRUM.

Metal Mining - Neutral

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Banks													
BBCA	BUY	1,109,475	9.4	9,000	10,300	9,761	14.4	24.3	25.4	4.4	4.4	18.3	17.5
BBRI	BUY	791,896	9.4	5,225	6,200	5,738	18.7	12.5	14.2	2.5	2.3	19.6	16.3
BMRI	BUY	483,000	7.2	5,175	6,600	6,191	27.5	5.2	5.3	1.0	1.0	18.5	18.4
BBNI	BUY	172,500	2.6	9,250	12,700	11,389	37.3	7.9	8.6	1.1	1.1	14.0	13.0
BBTN	HOLD	17,122	0.3	1,220	1,450	1,775	18.9	3.8	4.1	0.5	0.5	11.8	11.9
<i>Average</i>								5.6	6.0	0.8	0.9	14.8	14.4
Consumer (Staples)													
ICBP	BUY	126,823	1.0	10,875	12,000	12,351	10.3	14.9	12.5	3.0	2.6	20.0	20.6
INDF	BUY	58,829	1.1	6,700	7,150	8,730	6.7	6.4	6.0	1.1	1.1	17.8	17.6
KLBF	BUY	100,782	1.6	2,150	2,400	2,322	11.6	27.0	24.5	4.5	4.1	16.7	16.8
UNVR	HOLD	171,294	0.9	4,490	5,000	4,416	11.4	26.0	24.8	26.0	22.3	100.0	90.0
SIDO	HOLD	24,000	0.2	800	760	969	-5.0	19.7	18.0	6.8	6.4	34.3	35.8
<i>Average</i>								18.8	17.1	8.3	7.3	37.8	36.2
Cigarette													
HMSP	SELL	116,318	0.3	1,000	870	1,311	-13.0	16.9	17.2	4.0	4.0	23.5	22.9
GGRM	SELL	54,885	0.3	28,525	20,000	31,078	-29.9	9.8	11.5	0.9	0.9	9.5	8.1
<i>Average</i>								13.4	14.4	2.5	2.4	16.5	15.5
Digital Bank													
ARTO	BUY	30,207	0.3	2,180	2,400	3,996	10.1	726.7	218.0	3.6	3.6	0.5	1.6
BBHI	BUY	27,597	0.2	1,270	3,400	N/A	167.7	97.7	90.7	4.3	4.1	4.4	4.6
<i>Average</i>								412.2	154.4	4.0	3.8	2.5	3.1
Healthcare													
MIKA	HOLD	36,756	0.5	2,580	3,000	3,263	16.3	35.3	31.1	6.6	6.0	18.7	19.4
SILO	BUY	21,395	0.1	1,645	1,900	1,885	15.5	38.3	33.6	3.0	2.8	8.0	8.3
HEAL	BUY	20,281	0.4	1,355	1,700	1,655	25.5	71.3	45.2	6.0	5.9	8.5	13.0
<i>Average</i>								48.3	36.6	5.2	4.9	11.7	13.6
Poultry													
CPIN	BUY	78,546	1.2	4,790	6,000	5,494	25.3	18.1	16.9	2.8	2.6	15.6	15.3
JPFA	BUY	12,723	0.2	1,085	1,800	1,492	65.9	6.8	5.8	0.9	0.8	12.9	13.7
MAIN	BUY	904	0.0	404	600	573	48.5	15.0	12.6	0.4	0.4	3.0	3.4
WMUU	BUY	647	0.0	50	340	N/A	580.0	4.5	3.8	0.5	0.4	10.3	10.9
WMPP	BUY	1,471	0.0	50	240	N/A	380.0	7.1	5.6	0.6	0.5	8.9	8.8
<i>Average</i>								10.3	9.0	1.0	0.9	10.1	10.4
Retail													
MAPI	BUY	24,319	0.4	1,465	1,800	1,841	22.9	13.0	11.2	2.2	1.9	17.0	16.8
RALS	HOLD	4,435	0.0	625	560	646	-10.4	20.6	19.8	1.2	1.1	5.6	5.7
ACES	BUY	8,095	0.1	472	650	622	37.7	15.9	11.3	1.4	1.3	8.7	11.3
LPPF	BUY	9,529	0.2	4,030	5,800	6,023	43.9	6.6	6.2	12.4	9.3	186.5	150.9
ERAA	SELL	7,273	0.1	456	430	615	-5.7	7.1	6.8	1.0	0.9	14.1	13.1
AMRT	SELL	123,328	2.1	2,970	2,950	3,138	-0.7	38.9	36.3	10.3	9.3	26.5	25.6
<i>Average</i>								17.0	15.3	4.7	4.0	43.1	37.2
Pulp and Paper													
INKP	BUY	38,844	0.5	7,100	9,900	N/A	39.4	4.9	4.1	0.5	0.5	11.1	11.8
ALDO	BUY	836	0.0	635	2,000	N/A	215.0	11.5	9.5	1.1	0.9	9.1	9.8
<i>Average</i>								8.2	6.8	0.8	0.7	10.1	10.8
Media													
MNCN	BUY	8,955	0.2	595	1,400	991	135.3	2.6	2.3	0.4	0.3	13.5	14.8
SCMA	HOLD	12,279	0.1	166	220	348	32.5	11.1	9.2	1.5	1.4	13.6	14.9
FILM	BUY	16,026	0.1	1,685	3,300	2,500	95.8	421.3	73.3	12.8	11.7	3.0	16.0
<i>Average</i>								145.0	28.3	4.9	4.5	10.1	15.2

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Telco													
EXCL	BUY	23,828	0.3	1,815	3,000	3,032	65.3	15.1	13.9	1.0	0.9	6.4	6.6
ISAT	HOLD	60,873	0.4	7,550	8,200	8,662	8.6	35.0	86.8	6.5	4.9	18.7	5.7
TLKM	BUY	413,089	7.5	4,170	5,000	4,911	19.9	16.6	16.5	3.1	2.9	18.9	17.8
Average								22.2	39.1	3.5	2.9	14.7	10.0
Telco Infra													
TBIG	BUY	46,447	0.4	2,050	2,970	2,423	44.9	28.5	26.6	4.5	4.2	15.9	15.9
TOWR	BUY	51,525	0.8	1,010	1,535	1,307	52.0	14.4	12.9	3.6	3.1	25.2	24.3
MTEL	BUY	56,791	0.3	680	965	933	41.9	30.9	26.2	1.7	1.6	5.4	6.1
Average								24.6	21.9	3.3	3.0	15.5	15.4
Auto													
ASII	BUY	248,974	4.2	6,150	7,500	7,443	22.0	8.5	9.1	1.2	1.2	14.8	13.9
DRMA	BUY	5,059	0.0	1,075	1,200	1,055	11.6	9.2	8.3	2.7	2.2	29.7	26.3
ASLC	BUY	1,275	0.0	100	320	127	220.0	43.5	23.8	1.2	1.2	2.8	5.0
Average								20.4	13.7	1.7	1.5	15.7	15.1
Mining Contracting													
UNTR	BUY	90,083	1.3	24,150	31,000	32,948	28.4	8.8	4.4	1.3	1.1	15.0	24.3
Average								8.8	4.4	1.3	1.1	15.0	
Property													
BSDE	SELL	23,394	0.3	1,105	980	1,235	-11.3	19.7	18.4	0.6	0.5	2.9	2.9
PWON	HOLD	22,828	0.3	474	520	583	9.7	15.8	14.8	1.3	1.2	8.4	8.2
SMRA	HOLD	9,575	0.2	580	590	831	1.7	18.7	14.9	1.0	1.0	5.6	6.6
CTRA	HOLD	18,814	0.3	1,015	1,100	1,328	8.4	9.9	10.7	1.0	0.9	10.2	8.6
Average								15.4	13.0	0.7	0.7	4.8	5.1
Industrial Estate													
SSIA	BUY	1,995	0.1	424	570	552	34.4	35.3	10.6	0.5	0.5	1.5	4.9
Average								35.3	10.6	0.5	0.5	1.5	4.9
Construction													
PTPP	BUY	3,565	0.1	575	870	896	51.3	11.7	9.6	0.3	0.3	2.7	3.2
ADHI	BUY	3,296	0.0	392	630	617	60.7	56.0	43.6	0.4	0.4	0.7	0.9
WSKT	BUY	5,819	0.1	202	340	636	68.3	n/a	n/a	0.5	0.5	-1.8	-0.5
WIKI	BUY	4,799	0.1	535	750	684	40.2	41.2	53.5	0.4	0.4	0.9	0.7
WEGE	BUY	1,235	0.0	129	300	160	132.6	5.8	4.1	0.5	0.5	9.0	11.3
Average								8.8	6.9	0.4	0.4	3.3	4.7
Cement													
INTP	SELL	36,812	0.6	10,000	9,380	12,732	-6.2	19.8	38.9	1.7	1.8	8.7	4.7
SMGR	BUY	38,484	0.7	5,700	9,200	9,035	61.4	16.7	15.7	0.8	0.8	5.1	5.2
Average								18.3	27.3	1.3	1.3	6.9	4.9
Precast													
WTON	BUY	1,394	0.0	160	266	270	66.3	16.8	12.3	0.4	0.4	2.4	3.2
Average								16.8	12.3	0.4	0.4	2.4	3.2
Oil and Gas													
PGAS	BUY	33,211	0.5	1,370	2,300	1,686	67.9	4.5	4.6	0.6	0.5	13.6	11.9
AKRA	BUY	30,211	0.4	1,505	1,700	1,863	13.0	14.8	13.1	2.8	2.5	18.9	19.1
MEDC	BUY	22,623	0.2	900	1,600	1,629	77.8	3.1	3.1	0.8	0.6	25.2	20.3
RAJA	BUY	4,248	0.0	1,005	1,500	1,500	49.3	50.3	16.0	2.1	1.8	4.3	11.5
ENRG	BUY	5,957	0.1	240	380	N/A	58.3	6.5	5.7	0.8	0.7	12.7	12.7
Average								15.8	8.5	1.4	1.2	14.9	15.1
Chemical													
TPIA	BUY	196,381	1.1	2,270	2,563	1,650	12.9	87.3	126.1	4.5	4.4	5.1	3.5
BRPT	BUY	77,196	0.8	820	1,150	N/A	40.2	102.5	41.0	4.4	4.0	4.2	9.9
ESSA	SELL	10,250	0.2	595	225	920	-62.2	n/a	23.8	2.1	2.1	-0.3	8.6
Average								94.9	63.6	3.6	3.5	3.0	7.3
Utilities													
JSMR	BUY	24,096	0.3	3,320	4,900	4,780	47.6	11.2	10.3	0.9	0.9	8.4	8.4

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Metal													
ANTM	BUY	49,023	0.6	2,040	2,500	2,700	22.5	10.1	10.2	1.8	1.6	18.1	16.0
MDKA	BUY	87,040	1.5	3,610	4,400	5,462	21.9	47.5	37.5	2.9	2.7	6.1	7.2
INCO	SELL	69,554	0.5	7,000	5,900	7,813	-15.7	15.3	16.9	1.7	1.6	11.4	9.4
BRMS	BUY	21,693	0.5	153	200	241	30.7	70.1	46.4	1.5	1.4	2.1	3.1
Average								35.8	27.8	2.0	1.8	9.4	8.9
Coal													
ITMG	BUY	33,502	0.4	29,650	38,000	36,781	28.2	3.2	4.3	1.2	1.2	36.5	26.9
ADRO	BUY	89,241	1.4	2,790	4,100	3,573	47.0	2.3	3.1	1.0	0.9	41.1	28.4
PTBA	BUY	38,709	0.5	3,360	3,700	3,927	10.1	3.1	3.5	1.3	1.3	43.8	35.5
HRUM	BUY	18,655	0.1	1,380	2,500	2,385	81.2	6.9	7.9	1.2	1.1	17.5	14.1
BUMI	BUY	44,558	0.6	120	230	N/A	91.7	5.1	7.7	0.9	0.8	18.5	10.9
Average								4.1	5.3	1.1	1.1	31.5	23.2
Plantation													
AALI	BUY	14,435	0.1	7,500	11,440	8,351	52.5	7.8	7.2	0.7	0.6	8.5	8.6
LSIP	HOLD	6,721	0.1	985	1,230	1,098	24.9	6.6	6.9	0.6	0.6	9.5	8.6
SSMS	SELL	16,907	0.2	1,775	1,555	N/A	-12.4	11.2	11.2	2.8	2.4	24.9	21.2
TAPG	BUY	12,408	0.1	625	910	808	45.6	4.7	5.6	1.3	1.1	15.3	26.8
STAA	BUY	10,849	0.0	995	1,400	N/A	40.7	7.8	6.9	2.5	2.0	32.1	28.7
Average								10.9	9.1	1.2	1.1	14.3	15.1
Technology													
ASSA	BUY	3,330	0.1	980	2,600	995	165.3	14.2	8.0	1.7	1.4	11.7	17.2
EMTK	BUY	42,563	0.4	695	2,600	1,017	274.1	12.4	11.2	1.9	1.6	15.7	14.7
BUKA	BUY	24,533	0.5	238	400	412	68.1	9.5	n/a	2.2	2.6	22.9	-19.8
GOTO	BUY	125,543	3.0	106	130	146	22.6	n/a	n/a	1.1	1.2	-132.3	-58.7
NFCX	BUY	4,650	0.1	6,975	18,000	N/A	158.1	67.7	48.8	3.0	2.7	4.5	5.4
Average								17.3	14.4	2.0	1.8	1.0	5.6

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	2,822	42.73	1.54	(0.41)	1.13	0.71	8.43	2.16	2,854	2,315
U.S. (S&P)	4,136	75.03	1.85	(0.80)	0.76	0.45	7.73	0.31	4,325	3,492
U.S. (DOW)	33,674	546.64	1.65	(1.24)	0.56	(0.81)	1.59	2.36	34,712	28,661
Europe	4,340	53.40	1.25	(0.43)	0.72	3.12	14.41	19.60	4,412	3,250
Emerging Market	982	5.30	0.54	0.50	(0.55)	(3.81)	2.64	(4.83)	1,078	837
FTSE 100	7,778	75.74	0.98	(0.68)	0.48	(1.35)	4.38	5.28	8,047	6,708
CAC 40	7,433	92.16	1.26	(0.68)	1.48	4.40	14.82	18.77	7,581	5,628
Dax	15,961	226.78	1.44	1.02	2.33	3.56	14.63	16.72	16,012	11,863
Indonesia	6,788	(56.40)	(0.82)	(2.27)	(0.08)	(2.20)	(0.92)	(6.10)	7,377	6,510
Japan	29,000	(157.96)	(0.54)	2.05	2.88	5.42	11.13	8.13	29,279	25,520
Australia	7,271	51.39	0.71	(0.86)	0.73	(3.44)	3.31	0.91	7,568	6,407
Korea	2,521	19.95	0.80	1.00	1.03	1.63	12.72	(5.85)	2,696	2,135
Singapore	3,267	(2.55)	(0.08)	(0.47)	(1.03)	(3.60)	0.47	(0.77)	3,408	2,969
Malaysia	1,431	5.05	0.35	1.19	0.28	(2.70)	(4.31)	(8.52)	1,579	1,373
Hong Kong	20,049	100.58	0.50	1.05	(1.39)	(5.80)	1.35	0.24	22,701	14,597
China	3,335	(15.96)	(0.48)	2.13	0.21	3.17	7.94	11.09	3,425	2,885
Taiwan	15,626	17.04	0.11	1.39	(1.33)	0.05	10.53	(4.77)	16,811	12,629
Thailand	1,533	4.87	0.32	(0.45)	(3.81)	(9.18)	(8.11)	(7.20)	1,696	1,507
Philippines	6,686	1.31	0.02	1.55	3.04	(3.43)	1.82	(1.10)	7,138	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	145.20				3.48	5.81	5.81	4.36	145.20	130.20
Inflation Rate (yoy, %)	4.33								5.95	3.55
Gov Bond Yld (10yr, %)	6.45							(7.74)	7.69	6.43
US Fed Rate (%)	5.25								5.25	1.00

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	14,675	(5.00)	0.03	(0.03)	1.70	2.59	6.09	(1.21)	15,763	14,423
Japan	135.08	0.28	(0.21)	1.79	(1.09)	(2.72)	(2.93)	(3.55)	151.95	126.36
UK	1.26	(0.00)	(0.01)	1.11	2.04	4.66	4.57	2.46	1.27	1.04
Euro	1.10	0.00	0.03	0.42	1.50	2.89	2.96	4.37	1.11	0.95
China	6.91	(0.00)	0.03	0.05	(0.44)	(1.64)	(0.16)	(3.67)	7.33	6.64

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	75.34	0.04	0.05	(5.01)	(11.49)	(11.46)	(12.30)	(32.97)	125.28	70.12
CPO	3,774	156.00	4.31	(7.07)	(5.91)	(1.54)	(9.52)	(47.77)	7,230	3,143
Coal	168.50	(1.50)	(0.88)	(8.99)	(19.57)	(24.27)	(56.75)	(52.93)	465.00	170.00
Tin	26,064	464.00	1.81	0.70	7.49	(8.16)	5.06	(35.64)	40,705	17,350
Nickel	24,531	534.00	2.23	1.79	8.04	(14.26)	(18.36)	(18.54)	33,575	18,230
Copper	8,582	88.00	1.04	(0.06)	(2.28)	(4.44)	2.50	(9.57)	9,916	6,955
Gold	2,018	1.32	0.07	1.79	1.34	7.60	10.64	8.84	2,063	1,615
Silver	25.64	(0.03)	(0.11)	2.59	3.08	14.87	7.03	17.62	26	18

Source: Bloomberg, SSI Research

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